



Selected Economic Indicators

• Labor Force - 4 county area	30,541
- Martin County	11,414
- Faribault County	7,668
- Watonwan County	5,608
- Emmet County (IA)	5,851
• Unemployment Rate - 4 county area	4.7%
• Population, City of Fairmont (2010 census)	10,606
• Median Age	41
• Median Income	\$38,134
• Median Home Value	\$116,000
• Average Home Price	\$121,560
• Average Home Construction Cost	\$195,000 plus cost of lot
• Building Permits: 2012 - 2013	
New Residential	\$1,575,000
New Commercial	\$6,459,000
Residential Remodeling	\$2,083,038
Commercial Remodeling	\$3,651,446
TOTAL	\$13,768,484
Overall Building Permits, last 7 years	\$162 million
• Trade Area Population	30,672
• Trade Area Personal Income	\$714,721,000

As of July 2014