



Adopted Budget 2018

December 11, 2017

Adopted Budget Overview 2018

Revenue

State Aid	4,244,846	32%
Federal Aid	90,000	1%
Taxes	5,329,993	40%
Assessments	473,000	4%
GO Bonds	-	0%
Charges For Services	1,260,006	9%
Miscellaneous	192,550	1%
Transfers	1,761,787	13%
Total Revenue	13,352,182	100%

Expenditures

General Government	1,498,952	11%
Public Safety	3,486,741	26%
Public Works	2,189,563	16%
Parks & Recreation	2,647,400	20%
Economic Development	230,300	2%
SMEC	87,419	1%
Airport	918,675	7%
Lake Restoration	48,120	0.4%
Debt Service	1,807,018	14%
Capital Improvements	100,000	1%
Transfers	258,787	2%
Total Expenditures	13,272,975	100%

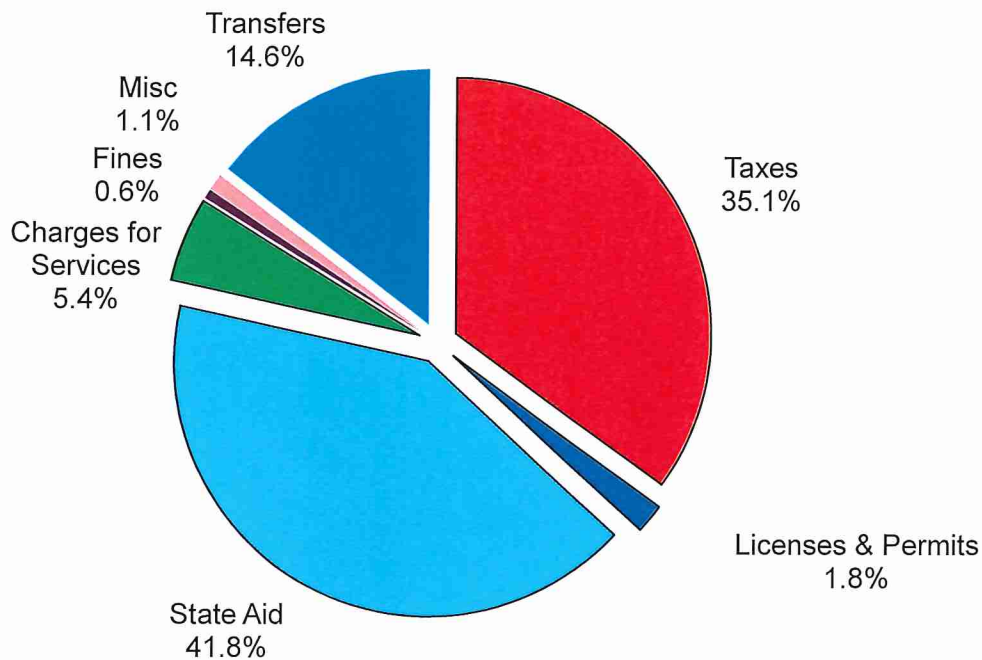
* \$400,000 General Fund Reserves for Street/Park Building

* \$180,000 General Fund Reserves for Cedar Creek Park Trail

General Fund Revenue Source

	<u>2017</u>	<u>2018</u>
Taxes	2,893,535	3,270,372
Licenses & Permits	169,875	172,600
State Aid	3,698,784	3,882,346
Charges For Services	434,175	497,406
Fines	59,000	54,000
Misc	101,300	98,300
Transfers	1,047,132	1,363,000
Total Sources	8,403,801	9,338,024

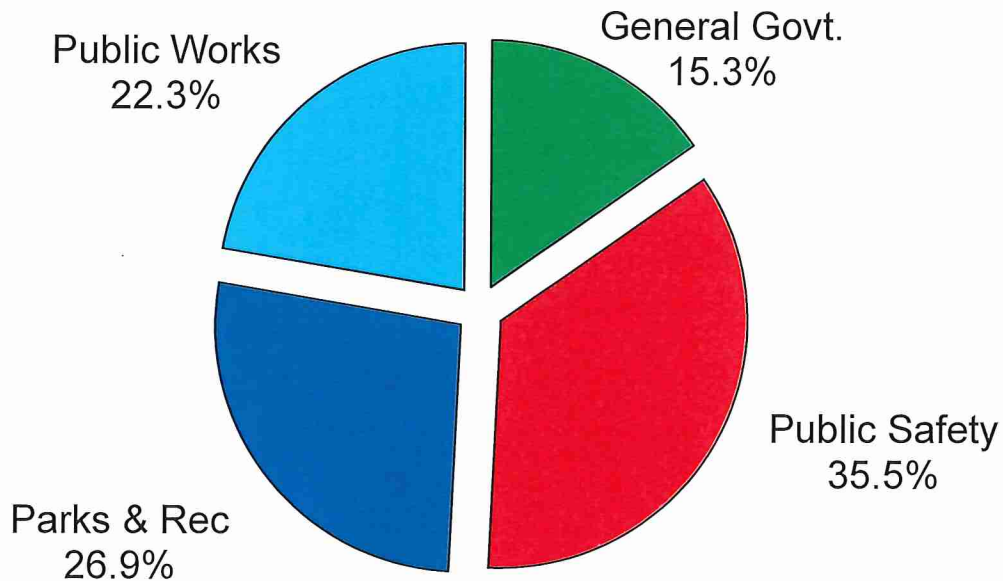
2018 Budget



General Fund Expenditures

	<u>2017</u>	<u>2018</u>
General Gov't	1,255,194	1,498,952
Public Safety	3,550,980	3,486,741
Public Works	1,920,388	2,189,563
Parks & Rec	1,938,886	2,647,400
Transfers	35,000	80,000
Total Expenditures	8,700,448	9,902,656

2018 Budget



General Fund Expenditure Detail

	<u>2017</u>	<u>2018</u>
Mayor and Council	34,759	70,434
City Administrator	119,687	142,899
City Clerk	89,109	108,737
Finance	303,297	331,021
Capital	-	-
City Attorney	168,073	176,817
Planning & Zoning	139,605	152,948
Gen. Govt. Bldgs.	137,354	139,286
Capital	22,500	62,000
Library	71,060	77,560
Capital	9,000	7,000
Other General Govt.	160,750	230,250
Total General Govt.	1,223,694	1,429,952
Capital	31,500	69,000
Police Department	2,405,190	2,518,377
Capital	67,400	109,600
Fire Department	461,132	453,164
Capital	275,000	31,000
Inspection Depts.	212,494	236,841
Capital	-	-
Civil Defense	950	825
Capital	-	-
Animal Control	128,814	136,934
Total Public Safety	3,208,580	3,346,141
Capital	342,400	140,600

General Fund Expenditure Detail

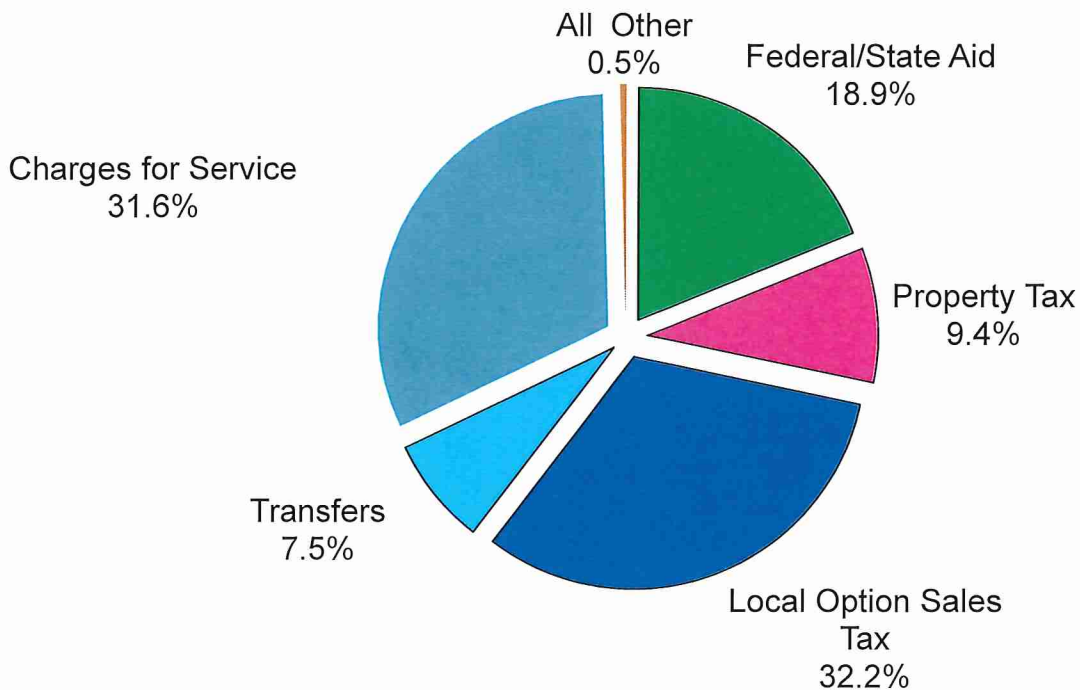
	<u>2017</u>	<u>2018</u>
Streets	1,167,360	1,320,185
Capital	233,000	396,000
Engineering	349,999	349,085
Capital	47,500	2,000
Health & Sanitation	122,529	122,293
Total Public Works	1,639,888	1,791,563
Capital	280,500	398,000
Parks	984,717	1,080,949
Capital	503,000	1,025,000
Aquatic Park	417,669	422,451
Capital	33,500	119,000
Total Parks & Recreation	1,402,386	1,503,400
Capital	536,500	1,144,000
Operations	7,474,548	8,071,056
Capital	1,190,900	1,751,600
Transfers	35,000	80,000
Total General Fund	8,700,448	9,902,656

Special Revenue Funds

Revenue Sources

	<u>2017</u>	<u>2018</u>
Federal/State Aid	105,000	352,500
Property Tax	175,000	175,000
Local Option Sales Tax	0	600,000
Transfers	140,000	140,000
Charges for Service	584,000	590,000
All Other	5,750	8,500
Total Sources	1,009,750	1,866,000

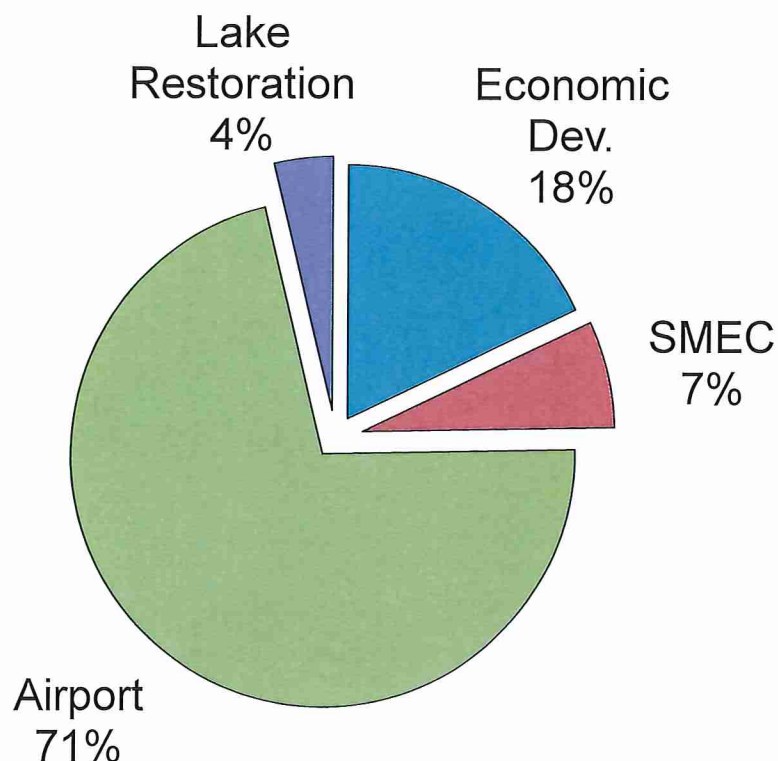
2018 Budget



Special Revenue Funds Expenditures

	<u>2017</u>	<u>2018</u>
Economic Dev.	230,500	230,300
SMEC	86,019	87,419
Airport	623,275	918,675
Lake Restoration	129,020	48,120
Total	1,068,814	1,284,514

2018 Budget



Debt Service Budget

Revenues

	<u>2017</u>	<u>2018</u>
Taxes - General	1,017,495	1,132,495
Taxes - Tax Increment	120,302	152,126
Assessments	404,000	473,000
Transfers In	35,000	258,787
Other	37,000	31,750
Total	1,613,797	2,048,158

Expenditures

	<u>2017</u>	<u>2018</u>
Improvement Proj.	1,713,622	1,654,892
Tax Increment Proj.	120,302	152,126
G.O. Proj.	-	-
Transfers Out	-	178,787
Total	1,833,924	1,985,805

2018 Capital Expenditures

Departmental Capital

General Gov't	62,000
Library	7,000
Police	109,600
Fire	31,000
Streets	396,000
Engineering	2,000
Aquatic Park	119,000
Parks	1,025,000
Airport	375,000
Lake Restoration	35,000
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	2,161,600

Improvement Projects

2018 Street Improvements	100,000
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	100,000

Improvement Project Revenue Sources

State Aid	100,000
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	100,000

Liquor Store Project Funding

Net Income Before Transfers	516,716
SMEC	(40,000)
Pioneer Bridge	(225,000)
Winnebago Ball Diamonds	(30,000)
Veterans Park Resurface	(50,000)
Adventure Playground	(150,000)
Refurbish Pool Slides	(83,000)
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Draw from Reserves	(61,284)

2018 Departmental Capital Project List

General Gov't

Demolish Glows Building (426 Winnebago)	\$35,000
Senior Center Roof Repair	\$25,000
Senior Center Lighting Upgrade	\$2,000
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	\$62,000

Library

Windows	\$5,000
Furniture	\$2,000
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	\$7,000

Police

Squad Lightbar	\$2,600
10 AED's	\$20,000
Squad Radar	\$3,500
Office Furniture	\$3,000
K-9 (Dog, School, Lodging etc.)	\$30,000
4 Tasers	\$4,500
Computer Replacement	\$16,000
Replace Squad 2	\$30,000
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	\$109,600

Fire

50 Helmets	\$17,500
5 Sets of Bunker Gear	\$13,500
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	\$31,000

Streets

Plow/Dump Truck	\$170,000
Skid Loader Trailer	\$6,000
Skid Loader Blade	\$10,000
Street/Park Building	\$200,000
Contingency	\$10,000
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	\$396,000

Engineering

Street Rating Software	\$2,000
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	\$2,000

Aquatic Park

Refurbish 3 Pool Slides	\$83,000
Replace Splash Pool Heater	\$30,000
Chemtrol Automatic Control System	\$6,000
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	\$119,000

Parks

72" Deck Mower	\$20,000
Ditch Mower	\$10,000
Veterans Park Resurface	\$50,000
Pioneer Bridge	\$225,000
Cedar Creek Park Trail	\$330,000

Winnebago Ball Diamonds	\$30,000
Street/Park Building	\$200,000
Adventure Playground	\$150,000
Contingency	\$10,000
	<u>\$1,025,000</u>

Airport

Runway, Taxiway and Apron crack and seal repair	\$275,000
Design new T-Hangar/Taxilanes	\$100,000
	<u>\$375,000</u>

Lake Restoration

Boat Landing Repair	15,000
Invasive Species Projects	20,000
	<u>35,000</u>

Proposed Property Tax Levy Increase

2017 Levy	Debt Service	1,017,495
	Operations	<u>3,031,535</u>
	Total	4,049,030

2018 Levy	Debt Service	1,067,495
	Operations	<u>3,470,372</u>
	Total	4,537,867

Levy Increase:	\$488,837	12.1%
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2018 Property Tax Impact - 10.0% increase

	Residential Property		
	\$95,000	\$150,000	\$250,000
2018 City Tax	<u>527.59</u>	<u>833.04</u>	<u>1,388.40</u>
2017 City Tax	<u>479.79</u>	<u>757.57</u>	<u>1,262.62</u>
	47.80	75.47	125.78

	Commercial/Industrial Property		
	\$500,000	\$1,000,000	\$2,000,000
2018 City Tax	<u>5,137.08</u>	<u>10,690.68</u>	<u>21,797.88</u>
2017 City Tax	<u>4,671.71</u>	<u>9,722.21</u>	<u>19,823.21</u>
	465.37	968.47	1,974.67

* With a 12.1% levy increase, we will need to use \$578,000 in Liquor Store funds for capital projects which will lower our reserves by \$61,284.

*If we continue to fund our Housing Demo Program with Liquor Store funds, we could lower our levy \$75,000 or 1.9%. We would need to lower our Liquor Store reserves by \$136,284 in order to do this.

*If we do not increase our funding to street improvements we could lower our levy \$50,000 or 1.3%.

Enterprise Fund Budget Summary

	2017 Budget	2018 Budget	Increase (Decrease)	Percent Change
<u>Storm Sewer</u>				
Revenue	\$593,000	\$595,000	2,000	0.3%
Maintenance	604,991	1,121,080	516,089	85.3%
Debt Service	29,850	24,225	(5,625)	-18.8%
Net Income (Loss)	<u>(\$41,841)</u>	<u>(\$550,305)</u>	<u>(508,464)</u>	<u>1215.2%</u>
<u>Liquor Store</u>				
Revenue	\$3,662,000	\$3,721,000	59,000	1.6%
Cost of Merchandise	2,672,500	2,645,000	(27,500)	-1.0%
Operating Expense	533,175	559,284	26,109	4.9%
Transfers	310,000	578,000	268,000	86.5%
Net Income (Loss)	<u>\$146,325</u>	<u>(\$61,284)</u>	<u>(207,609)</u>	
<u>Parking Lots</u>				
Revenue	\$5,525	\$6,505	980	17.7%
Operating Expense	5,220	5,675	455	8.7%
Net Income (Loss)	<u>305</u>	<u>830</u>	<u>525</u>	
<u>Central Garage</u>				
Revenue	\$194,339	\$251,432	57,093	29.4%
Operating Expense	194,339	251,432	57,093	29.4%
Net Income (Loss)	<u>-</u>	<u>-</u>	<u>0</u>	
<u>Health Insurance</u>				
Revenue	\$1,651,827	\$1,755,650	103,823	6.3%
Operating Expense	1,651,827	1,755,650	103,823	6.3%
Net Income (Loss)	<u>-</u>	<u>-</u>	<u>0</u>	
<u>Property Liability Insurance</u>				
Revenue	\$311,000	\$311,000	0	0.0%
Operating Expense	311,000	311,000	0	0.0%
Net Income (Loss)	<u>-</u>	<u>-</u>	<u>0</u>	

Work Comp Insurance

Revenue	\$346,377	\$381,760	35,383	10.2%
Operating Expense	346,377	381,760	35,383	10.2%
Net Income (Loss)	-	-	0	

Flex

Revenue	\$42,201	\$42,211	10	0.0%
Operating Expense	42,201	42,211	10	0.0%
Net Income (Loss)	-	-	0	

Data Processing

Revenue	\$144,684	\$152,849	8,165	5.6%
Operating Expense	144,684	152,849	8,165	5.6%
Net Income (Loss)	-	-	0	

Burton Lane

Revenue	\$71,280	\$74,160	2,880	4.0%
Operating Expense	38,973	41,997	3,024	7.8%
Net Income (Loss)	32,307.00	32,163	(144)	-0.4%

Poetter Circle

Revenue	\$147,920	\$153,872	5,952	4.0%
Operating Expense	91,817	90,804	(1,013)	-1.1%
Net Income (Loss)	56,103.00	63,068	6,965	12.4%

Hotel/Motel Tax

Revenue	\$160,000	\$155,000	(5,000)	-3.1%
Operating Expense	160,000	155,000	(5,000)	-3.1%
Net Income (Loss)	-	-	0	

FAIRMONT PUBLIC UTILITIES COMMISSION - 2018 BUDGET

DEPARTMENTAL BUDGET SUMMARY

ELECTRIC DEPARTMENT	2017 BUDGET	2018 BUDGET	INCREASE (DECREASE)	% CHANGE
INCOME	15,696,518	15,803,106	106,588	0.68%
PRODUCTION / PURCHASES	12,211,088	11,928,318	(282,770)	-2.32%
DISTRIBUTION EXPENSES	1,463,680	1,587,413	123,733	8.45%
ADMINISTRATION EXPENSES	548,543	596,979	48,436	8.83%
MISCELLANEOUS EXPENSES	578,204	652,900	74,696	12.92%
TRANSFER TO OTHER FUNDS	627,948	665,065	37,117	5.91%
TOTAL EXPENSES	15,429,463	15,430,675	1,212	0.01%
NET OPERATING INCOME (LOSS)	267,055	372,431	105,376	39.46%
WATER DEPARTMENT	2017 BUDGET	2018 BUDGET	INCREASE (DECREASE)	% CHANGE
INCOME	3,435,599	3,594,024	158,425	4.61%
FILTRATION EXPENSES	1,165,511	1,251,758	86,247	7.40%
DISTRIBUTION EXPENSES	472,414	461,644	(10,770)	-2.28%
ADMINISTRATION EXPENSES	138,971	151,515	12,544	9.03%
MISCELLANEOUS EXPENSES	1,489,046	1,476,556	(12,490)	-0.84%
TRANSFERS TO OTHER FUNDS	142,056	150,562	8,506	5.99%
TOTAL EXPENSES	3,407,998	3,492,035	84,037	2.47%
NET OPERATING INCOME (LOSS)	27,601	101,989	74,388	269.51%
WASTEWATER DEPARTMENT	2017 BUDGET	2018 BUDGET	INCREASE (DECREASE)	% CHANGE
INCOME	2,375,937	2,371,287	(4,650)	-0.20%
TREATMENT EXPENSES	725,994	759,534	33,540	4.62%
COLLECTION EXPENSES	328,982	365,773	36,791	11.18%
ADMINISTRATION EXPENSES	96,143	105,498	9,355	9.73%
MISCELLANEOUS EXPENSES	722,694	702,289	(20,405)	-2.82%
TRANSFERS TO OTHER FUNDS	107,127	109,373	2,246	2.10%
TOTAL EXPENSES	1,980,940	2,042,467	61,527	3.11%
NET OPERATING INCOME (LOSS)	394,997	328,820	(66,177)	-16.75%