

FAIRMONT^{T.M.}

City of Lakes

2020 Adopted Budget

Budget Overview



Revenues

Federal/State Aid	6,523,180	12.1%
Taxes	6,208,525	11.6%
Assessments	400,500	0.7%
GO Bonds	6,800,000	12.7%
Charges For Services	1,292,727	2.4%
Miscellaneous	260,395	0.5%
Proprietary	26,393,758	49.1%
Transfers	5,822,876	10.8%
Total Revenues	\$ 53,701,961	100%

Expenditures

General Government	1,694,150	3.0%
Public Safety	4,178,183	7.5%
Public Works	2,070,731	3.7%
Parks & Recreation	2,991,568	5.4%
Economic Development	242,775	0.4%
SMEC	89,069	0.2%
Airport	536,543	1.0%
Lake Restoration	1,042,095	1.9%
Debt Service	1,857,842	3.3%
Capital Projects	11,265,000	20.3%
Proprietary	23,801,264	42.8%
Transfers	5,822,876	10.5%
Total Expenditures	\$ 55,592,096	100%

* \$300,000 from Fire Truck Fund Reserves for replacing Truck E6/E7

* \$2,300,000 from General Fund Reserves for new Public Works Facility

* \$300,000 from Capital Project Reserves for Fairlakes Ave

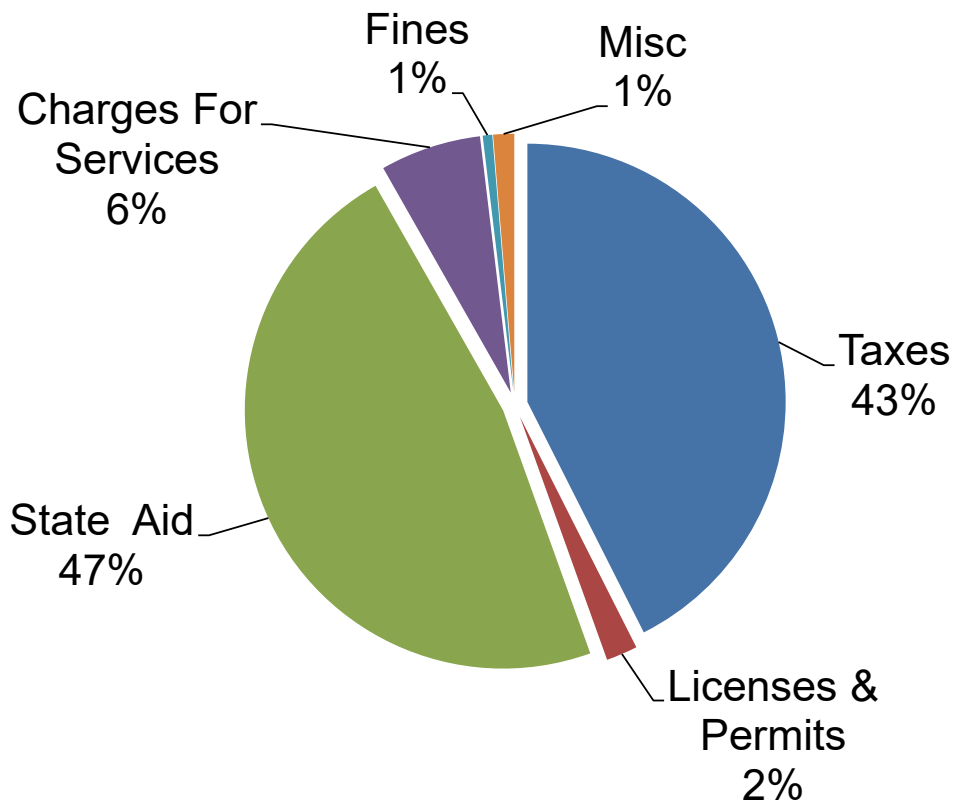
* \$400,000 from Liquor Store Reserves for Capital Projects

General Fund Revenue Summary



	<u>2019</u>	<u>2020</u>
Taxes	3,395,372	3,938,485
Licenses & Permits	174,100	181,600
State Aid	3,749,523	4,373,772
Charges For Services	568,828	584,455
Fines	54,000	55,000
Misc	133,500	121,500
Transfers	1,240,500	2,004,550
Total Revenues	\$ 9,315,823	\$ 11,259,362

2020 Budget

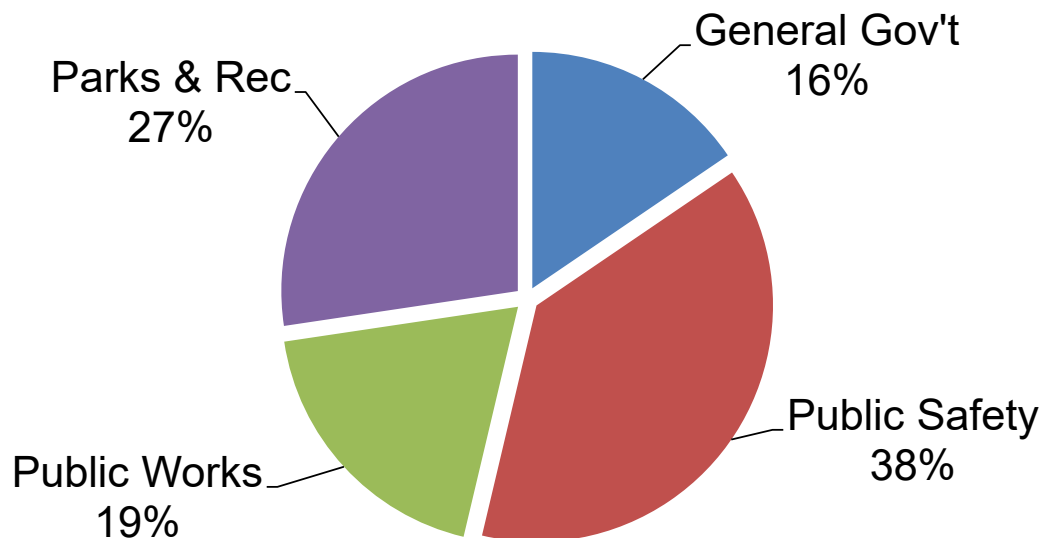


General Fund Expenditure Summary



	<u>2019</u>	<u>2020</u>
General Gov't	1,605,336	1,694,150
Public Safety	3,673,047	4,178,183
Public Works	1,839,463	2,070,731
Parks & Rec	1,978,126	2,991,568
Transfers	80,000	2,380,000
Total Expenditures	<u><u>\$ 9,175,972</u></u>	<u><u>\$ 13,314,632</u></u>

2020 Budget



General Fund

Expenditure Detail



	<u>2019</u>	<u>2020</u>
Mayor and Council	90,052	92,873
City Administrator	146,481	172,131
City Clerk	94,503	116,732
Capital	-	8,000
Finance	374,692	385,532
Capital	-	-
Legal	181,623	156,456
Planning & Zoning	163,219	199,284
Gen. Govt. Bldgs.	139,956	148,232
Capital	30,000	40,000
Library	85,560	91,060
Capital	13,500	43,500
Other General Govt.	285,750	240,350
Total General Govt.	\$ 1,561,836	\$ 1,602,650
Capital	\$ 43,500	\$ 91,500
Police Department	2,696,489	2,810,816
Capital	71,700	111,500
Fire Department	444,550	407,061
Capital	43,500	426,000
Inspection Depts.	243,890	271,369
Capital	25,000	-
Civil Defense	3,200	3,115
Capital	-	-
Animal Control	144,718	148,322
Total Public Safety	\$ 3,532,847	\$ 3,640,683
Capital	\$ 140,200	\$ 537,500

General Fund Expenditure Detail



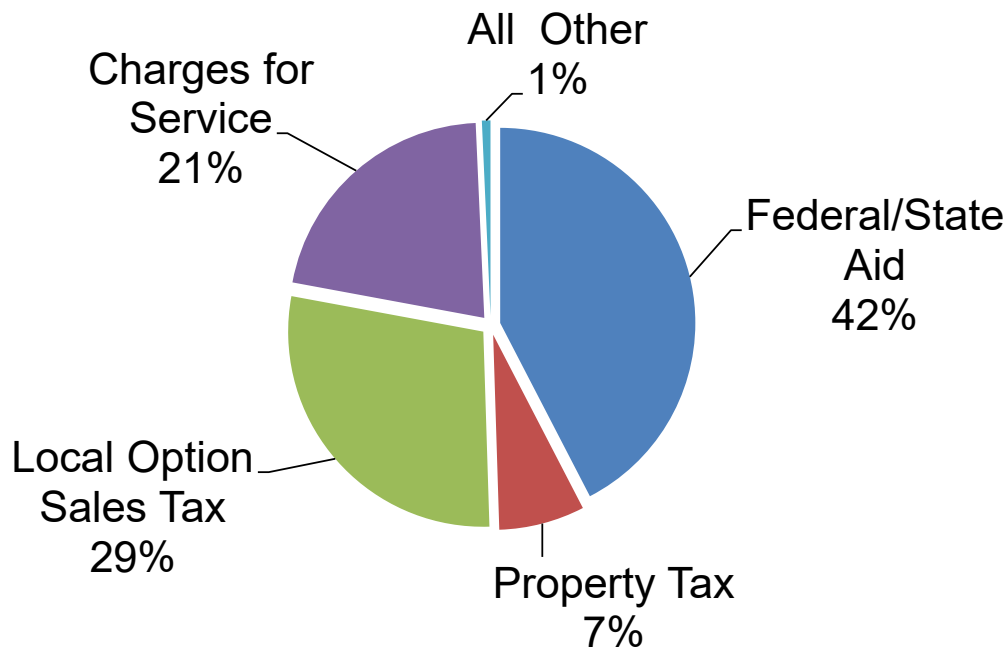
	<u>2019</u>	<u>2020</u>
Streets	1,333,938	1,319,753
Capital	25,000	237,000
Engineering	361,624	375,161
Capital	-	-
Health & Sanitation	118,901	138,817
Total Public Works	\$ 1,814,463	\$ 1,833,731
Capital	\$ 25,000	\$ 237,000
Parks	1,091,688	1,135,850
Capital	410,000	1,230,000
Aquatic Park	425,938	426,168
Capital	50,500	199,550
Total Parks & Recreation	\$ 1,517,626	\$ 1,562,018
Capital	\$ 460,500	\$ 1,429,550
Operations	\$ 8,426,772	\$ 8,639,082
Capital	\$ 669,200	\$ 2,295,550
Transfers	\$ 80,000	\$ 2,380,000
Total General Fund	\$ 9,175,972	\$ 13,314,632

Special Revenue Funds Revenue Summary



	<u>2019</u>	<u>2020</u>
Federal/State Aid	1,027,500	1,044,408
Property Tax	175,000	175,000
Local Option Sales Tax	600,000	700,000
Transfers	197,500	140,000
Charges for Service	595,280	526,672
All Other	12,400	17,395
Total Revenues	\$ 2,607,680	\$ 2,603,475

2020 Budget

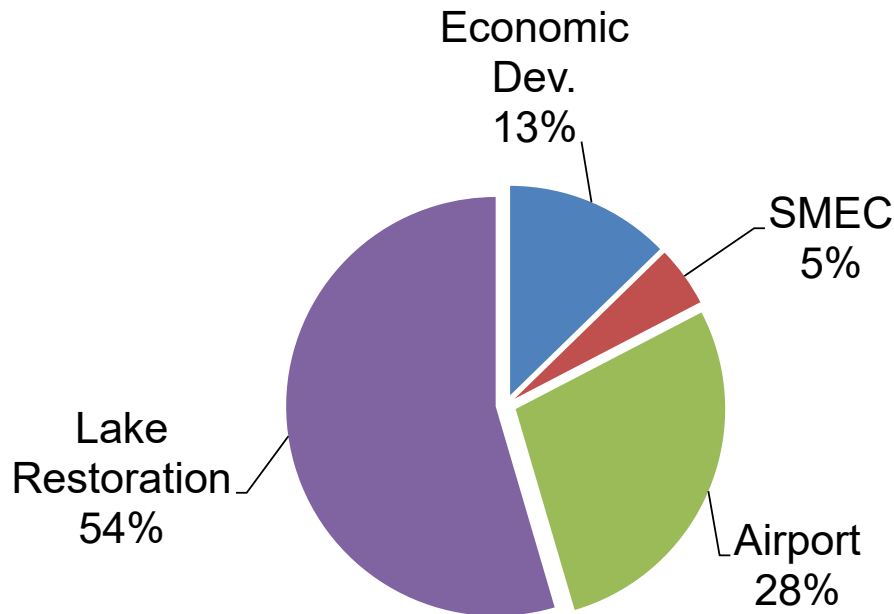


Special Revenue Funds Expenditure Summary



	<u>2019</u>	<u>2020</u>
Economic Dev.	246,980	242,775
SMEC	105,419	89,069
Airport	540,479	506,543
Capital	790,000	30,000
Lake Restoration	11,595	12,095
Capital	305,000	1,030,000
Transfers Out	1,200,000	710,000
Total Expenditures	\$ 3,199,473	\$ 2,620,482

2020 Budget



Departmental Capital



General Gov't

Senior Center Store Front	\$30,000
Election Voting Booths	\$8,000
Humane Society Drainage	\$10,000
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	\$48,000

Library

Replace Elevator	\$36,500
Copier	\$5,000
Furniture	\$2,000
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	\$43,500

Police

2 Squad Lightbars	\$5,800
2 Radars	\$7,500
3 Alco-Sensor SFT's PBT's	\$1,700
22 Handguns and equipment	\$19,000
3 tasers	\$6,200
Squad equipment transfer	\$24,000
1 Watchguard squad camera	\$6,000
Lexipol policy update and training	\$13,000
Equipment for new squad (cage, rack mounts, etc.)	\$7,300
LEC backup server - 50/50 split with County	\$4,500
2020 program updates	\$8,500
Watchguard redaction software and computer	\$8,000
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	\$111,500

Fire

Replace Truck E6/E7 (50% in 2020, 50% in 2021)	\$300,000
Fire Hall Remodel	\$30,000
5 Sets of Bunker Gear	\$13,500
Rescue Boat	\$45,000
Scuba equipment	\$20,000
Dress uniforms	\$17,500
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	\$426,000

Departmental Capital



Streets

Vehicle replacement	\$30,000
Replace loader mounted snowblower	\$180,000
Line-striper, paint machine	\$7,000
Loader scale	\$10,000
Contingency	\$10,000
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	\$237,000

Aquatic Park

Chemtrol automatic control system	\$18,000
Replace suction covers	\$10,000
Resurface Lap and Dive Pool	\$165,000
Updated training equipment	\$3,000
Landscaping rock and Sandpit sand	\$3,550
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	\$199,550

Parks

Replace Jeep	\$35,000
72" deck mower	\$20,000
Margaret St. Trail Extension	\$910,000
Ward Park Shelter House Maintenance	\$20,000
Campground Design	\$35,000
Ward Park Boat Landing & Parking Lot	\$200,000
Contingency	\$10,000
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	\$1,230,000

Airport

Replace Truck	\$30,000
	<hr/>
	\$30,000

Lake Restoration

Spring Nitrate Biological Treatment	\$150,000
Dutch Creek Wetland Restoration	\$810,000
Invasive species project	\$50,000
Boat landing repair	\$20,000
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	\$1,030,000

Debt Service



Revenues

	<u>2019</u>	<u>2020</u>
Taxes - General	1,182,495	1,167,495
Taxes - Tax Increment	157,062	162,545
Assessments	343,000	375,500
Transfers In	204,227	238,326
Other	34,500	19,000
Total Reveunes	<u>\$ 1,921,284</u>	<u>\$ 1,962,866</u>

Expenditures

	<u>2019</u>	<u>2020</u>
Improvement Proj.	1,714,125	1,695,297
Tax Increment Proj.	132,062	162,545
G.O. Proj.	-	-
Transfers Out	149,227	-
Total Expenditures	<u>\$ 1,995,414</u>	<u>\$ 1,857,842</u>

Capital Project Funds



Capital Reserve Fund

Assessments	25,000
Miscellaneous Revenue	45,000
Transfers Out	(538,326)
\$	(468,326)

Fire Truck Fund

Taxes	65,000
Miscellaneous Revenue	2,500
Transfers In	80,000
Transfers Out (Replace E6/E7)	(300,000)
\$	(152,500)

Community Center

Transfers In	710,000
Project Expenses	(710,000)
\$	-

Public Works Facility

Go Bonds	6,800,000
Transfers In	2,300,000
Project Expenses	(9,100,000)
\$	-

Airport Construction

Federal/State Aid	935,000
Transfers In	50,000
Project Expenses (New T-Hangar)	(985,000)
\$	-

2020 Street Improvements

Federal/State Aid	170,000
Transfers In	300,000
Project Expenses	(470,000)
\$	-

Liquor Store Project Funding

Net Income Before Transfers	568,490
Margaret St. Trail Extension	(425,000)
Campground Design	(35,000)
Ward Park Shelter House Maintenance	(20,000)
Aquatic Park	(199,550)
Ward Park Boat Landing & Parking Lot	(200,000)
Airport T-Hangar	(50,000)
SMEC	(40,000)
Draw from Reserves	(401,060)

Property Tax Levy



2019 Levy	Debt Service	1,117,495
	Operations	3,595,372
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	Total	\$ 4,712,867
2020 Levy	Debt Service	1,167,495
	Operations	4,138,485
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	Total	\$ 5,305,980
Levy Increase:	\$ 593,113	12.6%

2020 Property Tax Impact - 9.9% increase

	Residential Property		
	\$95,000	\$150,000	\$250,000
2019 City Tax	527.86	833.47	1,389.12
2020 City Tax	579.94	915.69	1,526.15
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	52.08	82.22	137.03

	Commercial/Industrial Property		
	\$500,000	\$1,000,000	\$2,000,000
2019 City Tax	5,139.76	10,696.26	21,809.26
2020 City Tax	5,646.76	11,751.36	23,960.56
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	507.00	1,055.10	2,151.30

* Increase levy \$50,000 or 1.1% to go towards the City's annual Street Improvement Program.

* Increase levy \$200,000 or 4.3% in 2020 and an additional \$200,000 in 2021 to cover debt service on a 20 year bond for the new Street/Park building.

* Increase levy \$25,000 or 0.5% for Part-time Rental Housing/Code Enforcement Position

* Increase levy \$318,113 or 6.7% for COLA increase and Capital Improvements.

Proprietary Funds



<u>Water</u>	<u>2019</u>	<u>2020</u>
Revenue	3,781,647	3,866,142
Plant Expense	1,283,508	1,363,101
Distribution Expense	531,845	612,481
Administration Expense	165,527	172,712
Misc Expense	1,476,086	1,481,214
Transfers Out	151,141	149,204
Total Expenses	3,608,107	3,778,712
Net Income (Loss)	173,540	87,430

<u>Sewer</u>		
Revenue	2,376,447	2,530,841
Plant Expense	820,041	861,506
Collection Expense	357,314	343,665
Administration Expense	108,727	120,249
Misc Expense	709,678	711,842
Transfers Out	103,610	99,825
Total Expenses	2,099,370	2,137,087
Net Income (Loss)	277,077	393,754

<u>Storm Sewer</u>		
Revenue	600,000	595,000
Collection Expense	468,073	480,648
Misc Expense	18,125	11,375
Total Expenses	486,198	492,023
Net Income (Loss)	113,802	102,977

Proprietary Funds



<u>Electric</u>	<u>2019</u>	<u>2020</u>
Revenue	16,236,396	15,501,655
Purchase Power	11,921,274	11,481,236
Distribution Expense	1,686,552	1,522,301
Administration Expense	623,735	667,626
Misc Expense	620,954	640,900
Transfers Out	670,249	675,971
Total Expenses	15,522,764	14,988,034
Net Income (Loss)	713,632	513,621

<u>Liquor Store</u>		
Revenue	3,749,500	3,892,000
Cost of Merchandise	2,655,500	2,745,500
Operating Expense	570,465	577,233
Transfers Out	513,000	969,550
Total Expenses	3,738,965	4,292,283
Net Income (Loss)	10,535	(400,283)

<u>Parking Lot</u>		
Revenue	6,505	8,120
Total Expenses	5,675	7,675
Net Income (Loss)	830	445



Some Photos Courtesy
of Greg Abel

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