NOTICE OF PUBLIC HEARING ON A CAPITAL IMPROVEMENT PLAN OF THE CITY OF FAIRMONT, MINNESOTA AND THE CITY’S INTENTION TO ISSUE CAPITAL IMPROVEMENT BONDS

NOTICE IS HEREBY GIVEN that the City Council of the City of Fairmont, Minnesota, (the “City”) meet on Monday, February 8, 2021, at 5:30 p.m., at the Fairmont City Hall, located at 100 Downtown Plaza, Fairmont, Minnesota, for the purpose of conducting a public hearing on the City’s proposed Capital Improvement Plan prepared under Minnesota Statutes, Section 475.521 and the City’s intention to issue bonds in one or more series, in an amount not to exceed $8,000,000 (the “Bonds”) to finance a public works facility as identified in the Capital Improvement Plan and pay the costs of issuing the Bonds. The payment of the Bonds and interest thereon shall constitute a general obligation of the City secured by the full faith and credit of the City.

PLEASE NOTE, due to COVID-19, attendance of the public hearing will be allowed via telephone or other electronic means as allowed under Minnesota Statutes, Section 13D.021. Please refer to the City of Fairmont’s website at https://fairmont.org or call City Hall at (507) 238-9461 to learn how to attend the public hearing via telephone or electronically.

All interested persons may appear and be heard at the time and place set forth above. Individuals unable to attend the public hearing can make written comment by writing to Cathy Reynolds, Fairmont City Administrator, 100 Downtown Plaza, Fairmont, MN 56031 or via email at creynolds@fairmont.org. Written comments must be received prior to the public hearing.

If a petition requesting a vote on the issuance of the Bonds is signed by voters equal to five (5) percent of the votes cast in the City in the last municipal general election and is filed with the City Clerk within thirty (30) days after the public hearing, the Bonds may only be issued upon obtaining the approval of the majority of the voters voting for the question of issuing the Bonds.

BY ORDER OF THE FAIRMONT CITY COUNCIL

/s/ Cathy Reynolds
City Administrator