



2023 Employee Benefits Summary

The City of Fairmont is pleased to offer a comprehensive benefit package to its full-time permanent employees. The following is a summary of our basic employee benefits.

- **Employer Provided Insurance Benefits**
 - **Health & Dental:** The City of Fairmont offers two health insurance plans, Plan A and Plan D. The City of Fairmont pays 90% of the insurance premium for single coverage on Plan A and 100% for single coverage on Plan D. The City of Fairmont pays 70% of the insurance premium for family coverage for both Plan A and Plan D. Employees selecting the high-deductible plan option (Plan D) will receive a \$500 (single) or \$2,000 (family) contribution from the City to their Health Savings Account (HSA).
 - **Life:** The City provides \$10,000 Life and AD&D coverage to its full-time employees.
 - **Flex:** A medical flex account option is offered to employees who desire to contribute pre-tax dollars for their eligible medical expenses.

- **PERA (Public Employees Retirement Association) Membership**
 - **PERA Coordinated Plan:** The City contributes 7.50% of an employee's salary and employees contribute 6.50% to the PERA retirement plan benefit. The PERA Coordinated Plan also provides benefits for disabled members and survivors of deceased members. This PERA benefit is in addition to Social Security.
 - **Optional PERA Life Insurance:** NCPERS Voluntary Life Insurance Plan is available at a cost of \$16.00 per month. This policy can be carried on through retirement.

- **Paid Time Off**
 - **Paid Holidays:** New Year's Day, President's Day, Good Friday, Memorial Day, Fourth of July, Labor Day, Veteran's Day, Thanksgiving Day, Day after Thanksgiving Day, Christmas Eve, and Christmas Day.
 - **Vacation Pay:** 80 hours during first year of service, with additional hours earned based on years of service.
 - **Paid Sick Leave:** Earned at a rate of 8 hours per month.

- **Voluntary Benefits**
 - Short Term Disability
 - Cancer Policy
 - Additional Life Insurance Policies
 - Critical Illness and Accident Policies
 - Vision
 - Deferred Compensation (457) Plan