

2025 Proposed Budget

SEPTEMBER 9, 2024



2025 General Fund

	<u>2024</u>	<u>2025</u>
Property Taxes	4,131,235	4,354,385
Licenses & Permits	222,300	230,200
State Aid	4,506,547	4,525,728
Charges For Services	708,405	709,728
Fines	44,500	34,500
Misc	149,269	250,885
Transfers	825,000	825,000
Total Revenues	10,587,256	10,930,572



2025 General Fund

	<u>2024</u>	<u>2025</u>
General Gov't	1,806,440	1,946,880
Public Safety	4,277,155	4,378,597
Public Works	2,509,713	2,599,983
Parks & Rec	1,888,948	1,900,112
Transfers	105,000	105,000
Total Expenditures	10,587,256	10,930,572



2025 Special Revenue Funds

	<u>2024</u>	<u>2025</u>
Federal/State Aid	69,408	69,408
Property Taxes	175,000	175,000
Local Option Sales Tax	1,100,000	1,150,000
Charges for Service	648,000	920,000
All Other	26,000	47,500
Transfers	138,000	116,000
Total Revenues	2,156,408	2,477,908



2025 Special Revenue Funds

	<u>2024</u>	<u>2025</u>
Economic Dev.	220,000	238,500
SMEC	88,850	99,290
Airport	642,237	670,653
Lake Restoration	13,345	411,885
Transfers	1,175,000	1,197,500
Total Expenditures	2,139,432	2,617,828



2025 Debt Service Funds

	<u>2024</u>	<u>2025</u>
Taxes - General	1,612,083	1,914,582
Taxes - Tax Increment	102,527	181,772
Assessments	148,930	204,724
Misc	22,000	49,500
Transfers In	268,395	-
Total Revenues	2,153,935	2,350,578
	<u>2024</u>	<u>2025</u>
Improvement Bonds	1,614,074	1,260,831
Tax Increment Projects	102,527	181,772
G.O. Bonds	303,466	303,141
Transfers Out	-	-
Total Expenditures	2,020,067	1,745,744



2025 Capital Projects

<u>Capital Projects</u>	
Police	110,000
Fire	62,600
Streets/Engineering	1,545,000
Aquatic Park/Parks	980,000
Airport	950,000
Street Improvement Program	6,088,674
	<u>9,736,274</u>



2025 Liquor Store Funding

<u>Liquor Store Project Funding</u>	
Net Income Before Transfers	617,924
Aquatic Park	(14,000)
Veterans Park resurfacing	(191,000)
Sylvania Park Band Shell	(75,000)
Emerald Ash Borer	(243,988)
SMEC	(1,000)
Airport	(201,500)
Reduction of Reserves	(108,564)



2025 Property Tax Levy

2024 Levy	Debt Service	1,301,607
	Operations	4,166,235
	Capital	1,214,088
	EDA	100,000
	Tax Abatements	109,138
	Total	6,891,068
2025 Levy	Debt Service	1,914,582
	Operations	4,389,385
	Capital	1,001,113
	EDA	100,000
	Tax Abatements	111,293
	Total	7,516,373
	Levy Increase:	\$625,305
		9.1%