alls Boating Fishing Walking Paths ice Fishing Bea hops Hunting Disc Golf Agriculture Skiing Wors Ints Boutiques Walking Paths Industry Triathlon abins Lakes Charge Trails Boating Fishing ke Paths Back Charge State Charge Char R Bike Paths **Special** pping Beaches **Rest** ing Business Health S Golf **Aquatic**

Ice Fi

ing Beaches **Restaurants Highway Access** Boutiques **Walking** ping Health Care Cabins Lakes Camping Trails Boating Fishing W Access Ice Fishing Beaches Golf Aquatic Park Worship Business Bil unting Disc Golf Agriculture Skiing Swimming Shopping Beaches Rest

FARRACINT City of Lakes

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2025 Proposed Budget

Budget Overview -Governmental Funds



Revenues

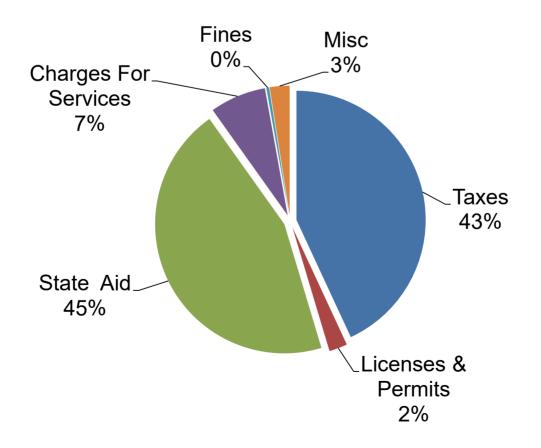
Federal/State Aid Taxes Assessments Charges For Services Miscellaneous Transfers In	5,593,782 9,026,852 211,724 1,859,928 494,385 4,168,988	26.2% 42.3% 1.0% 8.7% 2.3% 19.5%
Total Revenues	\$ 21,355,659	100%
<u>Expenditures</u>		
General Government	1,946,880	7.4%
Public Safety	4,378,597	16.7%
Public Works	2,599,983	9.9%
Parks & Recreation	1,900,112	7.2%
Economic Development	238,500	0.9%
SMEC	99,290	0.4%
Airport	670,653	2.6%
Lake Restoration	411,885	1.6%
Debt Service	1,745,744	6.7%
Capital Projects	9,736,274	37.1%
Transfers Out	2,502,500	9.5%
Total Expenditures	\$ 26,230,418	100%

General Fund Revenue Summary



	<u>2024</u>	<u>2025</u>
Taxes	4,131,235	4,354,385
Licenses & Permits	222,300	230,200
State Aid	4,506,547	4,525,874
Charges For Services	708,405	709,728
Fines	44,500	34,500
Misc	149,269	250,885
Transfers In	825,000	825,000
Total Revenues	\$ 10,587,256	\$ 10,930,572

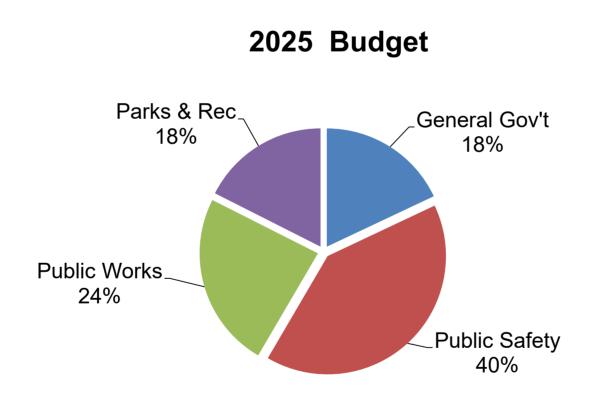
2025 Budget



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General Fund Expenditure Summary

	<u>2024</u>	<u>2025</u>
General Gov't	1,806,440	1,946,880
Public Safety	4,277,155	4,378,597
Public Works	2,509,713	2,599,983
Parks & Rec	1,888,948	1,900,112
Transfers	105,000	105,000
Total Expenditures	\$ 10,587,256	\$ 10,930,572





General Fund Expenditure Detail

		<u>2024</u>		<u>2025</u>
Mayor and Council		76,638		69,879
City Administrator		187,270		185,313
City Clerk		144,280		107,280
Finance		456,384		478,296
Human Resources		-		127,895
Planning & Zoning		304,234		359,261
Gen. Govt. Bldgs.		131,174		137,766
Library		93,910		84,520
Other General Govt.		412,550		396,670
Total General Govt.	\$	1,806,440	\$	1,946,880
Police Department		3,572,969		3,663,850
Fire Department		424,837		441,889
Inspection Dept.		214,499		207,250
Civil Defense		5,150		5,145
Animal Control		59,700		60,463
Total Public Safety	\$	4,277,155	\$	4,378,597
Streets		1,718,933		1,812,569
Engineering		531,461		529,841
Health & Sanitation		259,319		257,573
Total Public Works	\$	2,509,713	\$	2,599,983
Parks		1,410,041		1,447,599
Aquatic Park		478,907		452,513
Total Parks & Recreation	\$	1,888,948	\$	1,900,112
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Operations	\$	10,482,256	\$	10,825,572
Transfers	\$	105,000	\$	105,000
Total General Fund		10,587,256		10,930,572
of Fairmont Minnesota	<u> </u>		•	2025 Dropoo

City of Fairmont, Minnesota

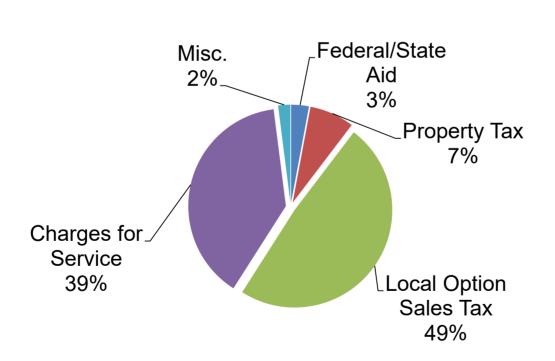
2025 Proposed Budget



Special Revenue Funds Revenue Summary

	<u>2024</u>	<u>2025</u>
Federal/State Aid	69,408	69,408
Property Tax	175,000	175,000
Local Option Sales Tax	1,100,000	1,150,000
Charges for Service	648,000	920,000
Misc.	26,000	47,500
Transfers In	138,000	116,000
Total Revenues	\$ 2,156,408	\$ 2,477,908

2025 Budget

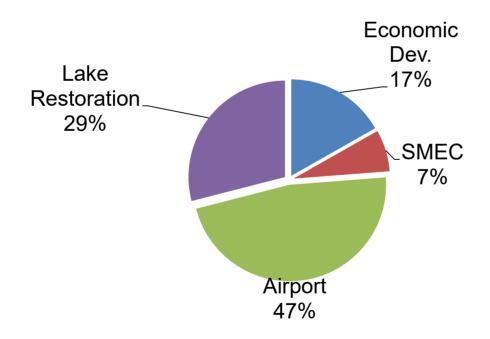




Special Revenue Funds Expenditure Summary

	<u>2024</u>	<u>2025</u>
Economic Dev.	220,000	238,500
SMEC	88,850	99,290
Airport	642,237	670,653
Lake Restoration	13,345	411,885
Transfers Out	1,175,000	1,197,500
Total Expenditures	\$ 2,139,432	\$ 2,617,828

2025 Budget



Debt Service



Revenues

	<u>2024</u>	<u>2025</u>
Taxes - General	1,301,607	1,914,582
Taxes - Tax Increment	102,527	181,772
Assessments	148,930	204,724
Misc	22,000	49,500
Transfers In	268,395	-
Total Reveunes	\$ 1,843,459	\$ 2,350,578
<u>Expenditures</u>	2024	2025
Improvement Proj.	1,614,074	1,260,831
Tax Increment Proj.	102,527	181,772
G.O. Proj.	303,466	303,141
Transfers Out	-	-
Total Expenditures	\$ 2,020,067	\$ 1,745,744

Capital Projects



Revenues

	<u>2024</u>	<u>2025</u>
Federal/State Aid	1,664,250	998,500
Property Tax	1,214,088	1,001,113
Franchise Fee	250,000	250,000
Assessments	10,000	7,000
Street Improvement Bonds	7,500,000	-
Community Center Bonds	9,000,000	-
Contributions & Donations	65,000	-
Misc.	64,000	112,000
Transfers In	3,134,750	3,227,988
Total Revenues	\$ 22,902,088	\$ 5,596,601

Expenditures

	<u>2024</u>	<u>2025</u>
Capital Projects Fund	3,764,000	3,647,600
Community Center	12,500,000	-
Street Improvements	2,457,080	6,088,674
Transfers Out	268,395	1,200,000
Total Expenditures	\$ 18,989,475	\$ 10,936,274

Capital Projects Fund Detail



Police		
Training trailer, firearms equipment		\$6,000
Squad car computer/printer rotation - 2 per year		\$16,000
Squad car video camera rotation - 2 per year		\$17,000
WatchGuard body cameras x8		\$19,000
Squad car radio update		\$35,000
Siren software update and evaluation		\$8,000
Thermal imager x2		\$6,000
Search and rescue drone		\$3,000
	—	\$110,000
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Fire		
5 sets of bunker gear		\$22,500
Replace pagers		\$17,300
Replace 6 radios		\$22,800
		\$62,600
Streets		
Replacing Unit 113, 1990 Ford L8000		\$260,000
Replacing Unit 134, 1993 Chevy K1500		\$50,000
Welder		\$15,000
Downtown Beautification		\$1,200,000
Contingency		\$20,000
	—	\$1,545,000
Aquatic Park		
Replace shade structures		\$4,000
Replacement of pool pumps/strainers		\$10,000
		\$14,000
Parks		
Replace Unit 502, 1994 Ford F150		\$50,000
Replace Unit 501, 1994 Dump Truck		\$70,000
Replace Unit 547, Case 75C Tractor		\$95,000
Soccer complex turf repair		\$15,000
Skate park repairs		\$20,000
Sylvania Park Band Shell rehab		\$75,000
Emerald Ash Borer		\$440,000
Veterans Park court resurfacing		\$191,000
Contingency	<u> </u>	\$10,000
		\$966,000
Alumout		
Airport		¢00,000
Zero turn mower		\$20,000 \$600,000
Taxiway edge lighting/signs 90/5/5 Main terminal interior renovations		\$600,000 \$150,000
		\$150,000 \$50,000
Airport layout plan 90/5/5 CFR/SRE Building Improvments 70/30		\$50,000 \$130,000
		\$130,000 \$950,000
		ψ330,000
		•• • /=
	Total Project Expenses	\$3,647,600

Capital Projects Fund Detail



Liquor Store Project Funding	
Net Income Before Transfers	617,924
Airport Improvements	(201,500)
Aquatic Park	(14,000)
Veterans Park resurface	(191,000)
Emerald Ash Borer	(243,988)
Sylvania Park band shell	(75,000)
SMEC	(1,000)
Reduction to Reserves	\$ (108,564)

Preliminary Property Tax Levy Increase



2024 Levy	Debt Service	1,301,607
	Operations	4,166,235
	Capital	1,214,088
	EDA	100,000
	Tax Abatements	109,138
	Total	6,891,068
2025 Levy	Debt Service	1,914,582
	Operations	4,389,385
	Capital	1,001,113
	EDA	100,000
	Tax Abatements	111,293
	Total	7,516,373
Levy Increase:	\$625,305	9.1%

\$625,305

2025 Property Tax Rate Impact - 5.7% Increase*

	Residential Property		
	\$95,000	\$150,000	\$250,000
2025 City Tax	583.59	921.47	1,535.78
2024 City Tax	552.20	871.89	1,453.15
	31.39	49.58	82.63

Commercial/Industrial Property

	\$500,000	\$1,000,000	\$2,000,000
2025 City Tax	5,682.37	11,825.47	24,111.67
2024 City Tax	5,376.65	11,189.25	22,814.44
	305.72	636.22	1,297.23

*Percent increase assumes assessed property valuations remain the same between 2024 and 2025.

*Increase levy \$400,000 or 5.8% for Street Improvement Program

*Increase levy \$2,155 for tax abatements

*Increase levy \$223,150 or 3.2% for general fund operations

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Fishing Education Shopping Beaches Resta Fishing Education Shopping Business Health C Agriculture Skiing Paths Triathle

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Some Photos Courtesy of Greg Abel

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