

CITY OF FAIRMONT – 100 Downtown Plaza – Fairmont, MN 56031 www.fairmont.org

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NOTICE OF PUBLIC HEARING ON THE PROPOSAL TO ADOPT A STREET RECONSTRUCTION PLAN AND THE INTENT TO ISSUE GENERAL OBLIGATION STREET RECONSTRUCTION BONDS

NOTICE IS HEREBY GIVEN, that the City Council of the City of Fairmont, Minnesota (the "City"), will meet on September 23, 2024, at 5:30 p.m. in the Fairmont City Hall Council Chambers, 100 Downtown Plaza, Fairmont, Minnesota, for the purpose of conducting a public hearing on (a) the proposal to adopt a five year street reconstruction plan and (b) the intent to issue not to exceed \$20,000,000 general obligation street reconstruction bonds under its street reconstruction plan for street reconstruction improvements described in the street reconstruction plan.

If a petition requesting a vote on the issuance of the general obligation street reconstruction bonds is signed by voters equal to five percent of the votes cast in the last municipal general election and is filed with the City Clerk within 30 days after the public hearing, the City may issue the general obligation street reconstruction bonds only after obtaining the approval of a majority of the voters voting on the question of the issuance of the general obligation street reconstruction bonds.

All person interested may appear and be heard at the time and place set forth above, or may file written comments with the City Clerk prior to the date of the hearing, which written comments will be considered at the hearing.

BY ORDER OF THE CITY COUNCIL

/s/ Betsy Steuber, City Clerk