# CITY OF FAIRMONT
# PUBLIC UTILITIES COMMISSION
# AGENDA

**Tuesday,October 6, 2026**

1 Call to Order
- 7:30 AM City Hall Conference Room ( Second Floor )

2 Roll Call
Chair Werre _____
Commissioner Struss _____
Commissioner Christ _____
Commissioner Zoch _____

3 Public Discussion/Comments (Individual comments are limited to 3 minutes)

4 Approval of Minutes **( 2 - 3 )**
-Regular Meeting, September 15 , 2026

5 Financials & Productions Stats for August 2026 **( 4 - 12 )**

6 Approval of Record of Disbursements for August 2026 **( 13 - 31 )**

7 Old Business
7.1 - SMMPA 69 kV Transmission Purchase **( 32 - 36 )**

8 New Business
8.1 - Bonds **( 37 - 71 )**
8.2 - Change of SMMPA Representatives **( 72 - 73 )**

9 Staff Updates
9.1 - Water/Wastewater Departments
9.2 - Line Departments

10 Date and Time of Next Meetings:
- Regular Meeting - Tuesday, October 20, 2026
- Work Session - Tuesday, November 3, 2026

11 Adjournment

**Fairmont Public Utilities Commission**
**October 6, 2026**

**Agenda Item: 4**

**From**: Julie Zarling, Assistant Finance Director
**To**: Public Utilities Commission

**Subject**: PUC Minutes from Regular meeting on September 15, 2026

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**Policy/Action Requested**:
**Vote Required**: __X__ Simple Majority _____ Roll Call

**Recommendation**: Approval

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**Overview**:

**Budget Impact**: N/A

**Attachments**: PUC Minutes Regular Meeting, September 15, 2026

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PUC Action: _____ Date: _____

# PUBLIC UTILITIES COMMISSION
# REGULAR MEETING

Tuesday, September 15, 2026
7:30 AM
City Hall Conference Room
Meeting held in person

**IN ATTENDANCE:** Commissioners Werre, Struss, Christ and Zoch

**ALSO IN ATTENDANCE:** Public Works/Utilities Director York, Finance Director Hoye, Assistant Finance Director Zarling, Water/Wastewater Superintendent Powers, City Administrator Baker

**ABSENT:**

Commissioner Werre called the meeting to order at 7:30 AM.

Commissioner Werre called for Public Discussion and Comments. No individuals were present for public comment at the meeting.

A motion was made by Mr. Christ, seconded by Mr. Werre and carried to approve the August 18, 2026 minutes.

Dave Berg from Dave Berg Consulting, LLC went over the Interim Report from the Electrical, Water and Wastewater Cost of Service and Rate Design Study. Mr. Berg went over his finding so far and the possible recommendations he will have. This was informational so no action was needed.

David Geshwind, Seth Koneczny, and Jeremy Sutton from SMMPA went over their transmission purchase proposal. Discussion on the topic took place. This was informational so no action was needed.

Because of the time constraints, we will present the financials and the record of disbursements for August at the meeting in October.

In new business, Public Works/Utilities Director York asked for the approval of PO 15999 to Wesco and Irby. These items are needed for the WIP distribution project. A motion was made by Mr. Zoch seconded by Mr. Werre and carried to approve the purchase of PO 15999.

Water/Wastewater Superintendent Powers gave an update on his departments. The wastewater project is about 90% complete. They are hoping to do a soft start in the next couple of weeks.

Public Works/Utilities Director York gave an update on the electric department. Wade Williams has been named the new Electric Superintendent. Kevin Brockman was named the new foreman to take Wade's place. They will be looking at hiring another lineman to take Kevin's place.

It was moved by Mr. Werre, seconded by Mr. Zoch, and approved to adjourn the meeting at 8:45 AM.

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Perry Struss, Secretary

**Fairmont Public Utilities Commission**
**October 6, 2026**

**Agenda Item: 5**

**From**: Julie Zarling, Assistant Finance Director
**To**: Public Utilities Commission

**Subject**: Financial Report & Production Stats: August 2026

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**Policy/Action Requested**:
**Vote Required**: ____ Simple Majority _____ Roll Call

**Recommendation**: Informational

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**Overview**:

Financial Reports, Stats, and the Capital Expenditure Summary for August 2026 are included for review.

**Budget Impact**: N/A

**Attachments**: August Financial Report, Capital Expenditures Summary, & Production Statistics

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PUC Action: _____ Date: _____

# FAIRMONT PUBLIC UTILITIES COMMISSION

## INCOME STATEMENT SUMMARY: 2026 & 2025

| | 2026 | | | | 2025 | | | |
|---|---|---|---|---|---|---|---|---|
| **WATER DEPARTMENT** | **AUG** | **YTD** | **BUDGET** | **% BUDGET** | **AUG** | **YTD** | **BUDGET** | **% BUDGET** |
| WATER DEPT REVENUE | $642,353.22 | $5,618,512.87 | $6,981,528.00 | 80.48% | $623,403.50 | $4,745,793.90 | $6,673,491.00 | 71.11% |
| WATER FILTRATION PLANT EXP. | $117,667.74 | $1,097,985.77 | $1,811,086.00 | 60.63% | $168,919.80 | $1,092,017.41 | $1,791,990.00 | 60.94% |
| WATER DISTRIB EXP. | $55,272.09 | $442,366.96 | $871,436.00 | 50.76% | $63,194.96 | $526,337.97 | $909,008.00 | 57.90% |
| WATER ADMIN EXP. | $14,243.60 | $158,695.61 | $274,081.00 | 57.90% | $23,080.45 | $160,314.85 | $240,357.00 | 66.70% |
| WATER MISC EXP. | $99,254.55 | $1,282,228.87 | $1,694,793.00 | 75.66% | $96,479.03 | $1,203,764.60 | $1,595,268.00 | 75.46% |
| TRANSFER OUT TO OTHER FUNDS | $18,095.39 | $144,763.12 | $217,145.00 | 66.67% | $17,178.89 | $137,431.12 | $206,147.00 | 66.67% |
| TOTAL WATER DEPT EXP. | $304,533.37 | $3,126,040.33 | $4,868,541.00 | 64.21% | $368,853.13 | $3,119,865.95 | $4,742,770.00 | 65.78% |
| WATER DEPT NET INCOME (LOSS) | $337,819.85 | $2,492,472.54 | $2,112,987.00 | 117.96% | $254,550.37 | $1,625,927.95 | $1,930,721.00 | 84.21% |

| | 2026 | | | | 2025 | | | |
|---|---|---|---|---|---|---|---|---|
| **WASTEWATER DEPARTMENT** | **AUG** | **YTD** | **BUDGET** | **% BUDGET** | **AUG** | **YTD** | **BUDGET** | **% BUDGET** |
| WASTEWATER DEPT REVENUE | $344,583.82 | $5,553,740.42 | $7,545,356.00 | 73.60% | $310,945.88 | $2,988,915.62 | $3,597,816.00 | 83.08% |
| WASTEWATER TREATMENT PLANT EXP. | $96,323.36 | $931,377.48 | $1,475,259.00 | 63.13% | $120,663.70 | $940,116.22 | $1,328,668.00 | 70.76% |
| WASTEWATER COLLECTION EXP. | $38,485.82 | $348,776.39 | $526,906.00 | 66.19% | $22,592.67 | $238,229.04 | $538,347.00 | 44.25% |
| WASTEWATER ADMIN EXP. | $10,445.96 | $105,448.19 | $179,580.00 | 58.72% | $27,055.69 | $193,201.42 | $155,466.00 | 124.27% |
| WASTEWATER MISC EXP. | $82,078.71 | $1,018,819.27 | $1,609,040.00 | 63.32% | $75,202.65 | $601,292.50 | $840,750.00 | 71.52% |
| TRANSFER OUT TO OTHER FUNDS | $10,214.90 | $81,719.20 | $122,579.00 | 66.67% | $9,948.73 | $79,589.84 | $119,385.00 | 66.67% |
| TOTAL WASTEWATER DEPT EXP. | $237,548.75 | $2,486,140.53 | $3,913,364.00 | 63.53% | $255,463.44 | $2,052,429.02 | $2,982,616.00 | 68.81% |
| WASTEWATER DEPT NET INCOME (LOSS) | $107,035.07 | $3,067,599.89 | $3,631,992.00 | 84.46% | $55,482.44 | $936,486.60 | $615,200.00 | 152.22% |

| | 2026 | | | | 2025 | | | |
|---|---|---|---|---|---|---|---|---|
| **ELECTRIC DEPARTMENT** | **AUG** | **YTD** | **BUDGET** | **% BUDGET** | **AUG** | **YTD** | **BUDGET** | **% BUDGET** |
| ELECTRIC DEPT REVENUE | $1,879,556.39 | $11,935,061.26 | $17,249,464.00 | 69.19% | $1,724,819.12 | $11,748,219.43 | $17,429,298.00 | 67.41% |
| PURCHASE POWER EXP. | $1,202,865.27 | $8,123,867.69 | $11,114,203.00 | 73.09% | $1,187,339.56 | $8,362,405.80 | $12,236,276.00 | 68.34% |
| ELECTRIC DISTRIB EXP. | $173,906.00 | $1,291,041.79 | $2,058,958.00 | 62.70% | $146,934.41 | $1,326,855.17 | $1,968,505.00 | 67.40% |
| ELECTRIC ADMIN EXP. | $54,438.21 | $521,005.65 | $877,723.00 | 59.36% | $77,982.02 | $554,550.62 | $806,358.00 | 68.77% |
| ELECTRIC DEPT MISC EXP. | $39,144.40 | $323,009.55 | $602,659.00 | 53.60% | $35,678.87 | $353,540.84 | $605,709.00 | 58.37% |
| TRANSFER OUT TO OTHER FUNDS | $50,023.04 | $400,184.32 | $600,276.00 | 66.67% | $51,205.72 | $409,645.73 | $614,468.00 | 66.67% |
| TOTAL ELECTRIC DEPT EXP. | $1,520,376.92 | $10,659,109.00 | $15,253,819.00 | 69.88% | $1,499,140.58 | $11,006,998.16 | $16,231,316.00 | 67.81% |
| ELECTRIC DEPT NET INCOME (LOSS) | $359,179.47 | $1,275,952.26 | $1,995,645.00 | 63.94% | $225,678.54 | $741,221.27 | $1,197,982.00 | 61.87% |

# FAIRMONT PUBLIC UTILITIES COMMISSION

## CAPITAL EXPENDITURE SUMMARY

## 2026

**Water Department**

| Project Name | Project Cost/ Approved Budget | Change Orders | Adjusted Contract | Total Spent | Current/Future Commitments | Estimated Total Project Spent |
|---|---|---|---|---|---|---|
| Raw Water Lake Wall Replacement | $ 400,000.00 | | $ 400,000.00 | $ 35,111.00 | | $ 35,111.00 |
| Hydro Vac Unit | $ 700,000.00 | | $ 700,000.00 | $ 633,281.77 | | $ 633,281.77 |
| Lime Press Upgrades | $ 85,000.00 | | $ 85,000.00 | $ 45,396.63 | | $ 45,396.63 |
| Lead Service Line Project (2025-Grant Funded) | $ - | | $ - | $ 1,043,687.35 | | $ 1,043,687.35 |
| **Totals** | **$ 1,185,000.00** | **$ -** | **$ 1,185,000.00** | **$ 1,757,476.75** | **$ -** | **$ 1,757,476.75** |

**Wastewater Department**

| Project Name | Project Cost/ Approved Budget | Change Orders | Adjusted Contract | Total Spent | Current/Future Commitments | Estimated Total Project Spent |
|---|---|---|---|---|---|---|
| UV/Solids handling upgrade project (CIP 2024) | $ 33,745,515.00 | | $ 33,745,515.00 | $ 28,790,120.93 | | $ 28,790,120.93 |
| Lift Station rehab/repair/monitoring | $ 150,000.00 | | $ 150,000.00 | $ 175,825.53 | | $ 175,825.53 |
| West Areation Basin Repairs | $ 85,000.00 | | $ 85,000.00 | | | $ - |
| Head Works Improvements | $ 100,000.00 | | $ 100,000.00 | $ 41,885.81 | | $ 41,885.81 |
| **Totals** | **$ 34,080,515.00** | **$ -** | **$ 34,080,515.00** | **$ 29,007,832.27** | **$ -** | **$ 29,007,832.27** |

**Electric Department**

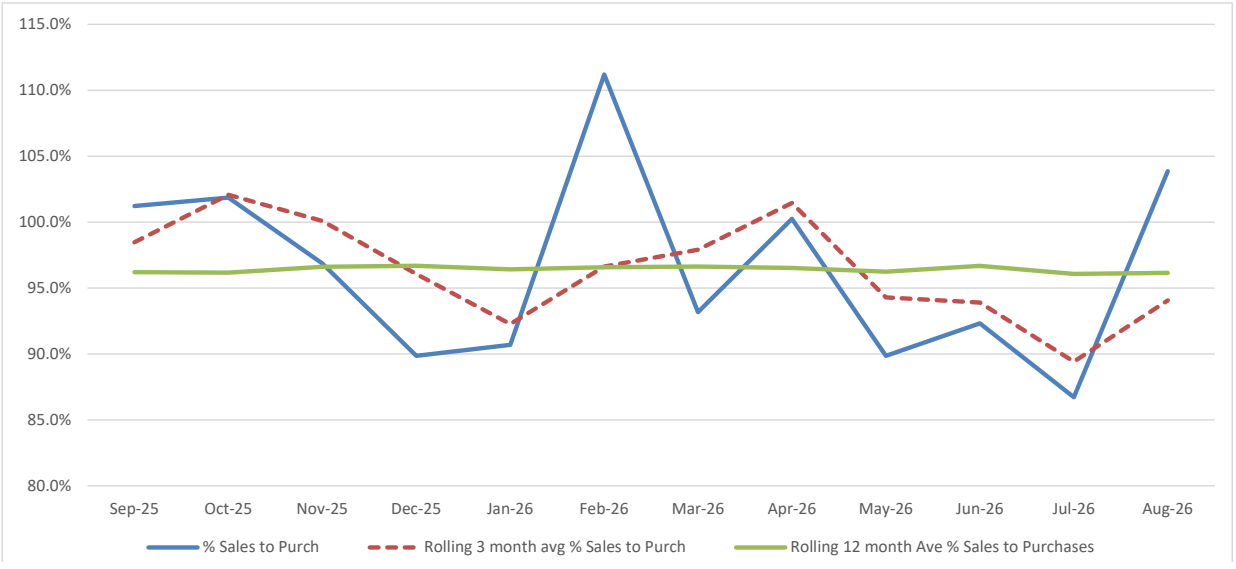
| Project Name | Project Cost/ Approved Budget | Change Orders | Adjusted Contract | Total Spent | Current/Future Commitments | Estimated Total Project Spent |
|---|---|---|---|---|---|---|
| New Transformers | $ 230,000.00 | | $ 230,000.00 | $ 161,575.00 | $ 20,035.00 | $ 181,610.00 |
| Underground Conductors | $ 160,000.00 | | $ 160,000.00 | $ 11,751.12 | | $ 11,751.12 |
| Replace High Voltage Switches | $ 280,000.00 | | $ 280,000.00 | $ - | $ 153,448.02 | $ 153,448.02 |
| 10th Street SUB Modifications/Breakers (CIP 2024) | $ 4,088,500.00 | | $ 4,088,500.00 | $ 4,035,989.92 | $ 281,572.64 | $ 4,317,562.56 |
| FES Sub Transformer Replace/Switchgear (CIP 2024) | $ 6,248,950.00 | | $ 6,248,950.00 | $ 2,216,554.49 | $ 1,951,808.21 | $ 4,168,362.70 |
| West Industrial Park Substation (Substation) (CIP 2024) | $ 8,404,600.00 | | $ 8,404,600.00 | $ 903,132.13 | $ 798,730.25 | $ 1,701,862.38 |
| Downtown Lighting/Bollard/sign Replacement | $ 235,000.00 | | $ 235,000.00 | $ - | | $ - |
| Replace Bucket Truck | $ 390,000.00 | | $ 390,000.00 | $ - | $ 396,461.00 | $ 396,461.00 |
| Bury Lake Ave Distribution | $ 165,000.00 | | $ 165,000.00 | $ 67,060.00 | $ - | $ 67,060.00 |
| Replace/Re-purpose Truck #223 | $ 57,000.00 | | $ 57,000.00 | $ - | $ 48,790.00 | $ 48,790.00 |
| GIS Training/Consulting/Workstations | $ 50,000.00 | | $ 50,000.00 | $ 19,499.40 | | $ 19,499.40 |
| Replace SCADA System | $ 650,000.00 | | $ 650,000.00 | $ 71,882.90 | | $ 71,882.90 |
| 69kv breaker/DC/East Chain Sub | $ 120,000.00 | | $ 120,000.00 | $ - | | $ - |
| Street Improvement Projects | $ 20,000.00 | | $ 20,000.00 | $ - | | $ - |
| Replace Street Light Poles Blue Earth Avenue | $ 368,000.00 | | $ 368,000.00 | $ - | | $ - |
| Replace Printer | $ 6,500.00 | | $ 6,500.00 | $ 6,744.35 | | $ 6,744.35 |
| Replace Locate Van | $ 57,000.00 | | $ 57,000.00 | $ 62,010.12 | | $ 62,010.12 |
| Hospital Switchgear Upgrade | $ 130,000.00 | | $ 130,000.00 | $ - | | $ - |
| Replace Fork Lift | $ 42,000.00 | | $ 42,000.00 | $ 37,516.81 | | $ 37,516.81 |
| Repair and Clean Buss at FES Sub | $ 20,000.00 | | $ 20,000.00 | $ 29,759.00 | | $ 29,759.00 |
| Replace Vacuum Excavator | $ 83,000.00 | | $ 83,000.00 | $ 53,320.37 | | $ 53,320.37 |
| Replace Core Drill | $ 7,000.00 | | $ 7,000.00 | $ 4,629.37 | | $ 4,629.37 |
| Install Backup Generator at Line Department | $ 17,000.00 | | $ 17,000.00 | $ - | | $ - |
| **Totals** | **$ 21,829,550.00** | **$ -** | **$ 21,829,550.00** | **$ 7,681,424.98** | **$ 3,650,845.12** | **$ 11,332,270.10** |

# FAIRMONT PUBLIC UTILITIES

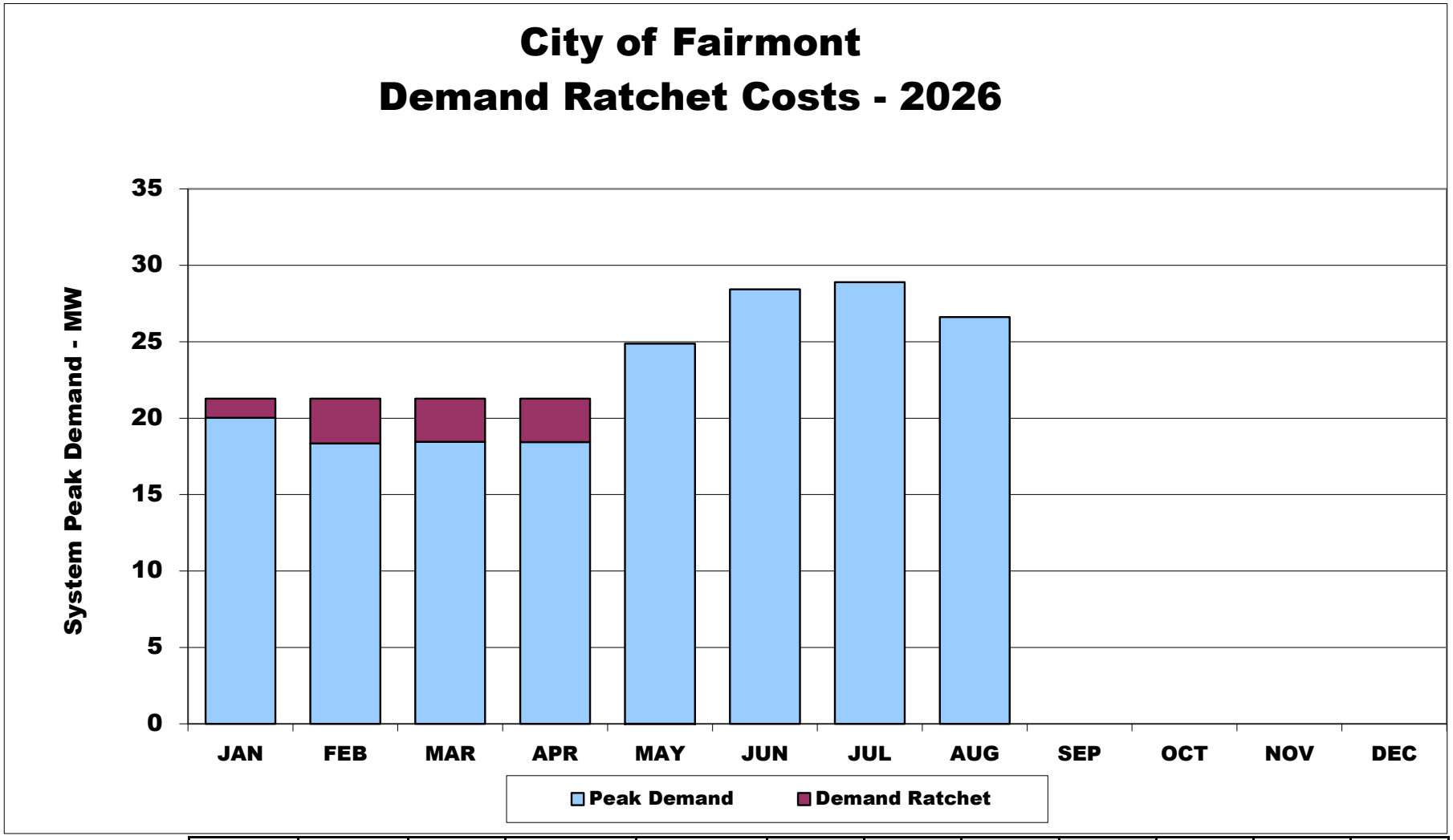
## ELECTRIC DEPT STATISTICAL COMPARISON - AUGUST

| ACCOUNT # | DESCRIPTION | AUG KWH 2026 | AUG KWH 2025 | AUG REVENUE 2026 | AUG REVENUE 2025 |
|---|---|---|---|---|---|
| 604-37400-37411 | Residential Light Sales | 3,545,534 | 3,419,603 | $463,436.28 | $448,127.62 |
| 604-37400-37412 | Residential Heat Sales | 929,859 | 897,676 | $117,952.28 | $114,217.92 |
| 604-37400-37413 | Commercial Service Sales | 1,961,847 | 1,972,072 | $250,388.33 | $251,641.22 |
| 604-37400-37414 | Seasonal Commercial Heat Sales | 48,701 | 52,876 | $5,956.13 | $6,393.18 |
| 604-37400-37415 | General Service Sales | 1,680,960 | 1,586,868 | $188,384.56 | $180,463.41 |
| 604-37400-37416 | Industrial Sales | 4,833,069 | 4,978,216 | $515,053.56 | $539,516.16 |
| 604-37400-37417 | All Electric Sales | 757,234 | 753,464 | $79,720.42 | $79,524.39 |
| 604-37400-37418 | Rural Electric Sales | 332,644 | 313,349 | $43,826.72 | $41,423.52 |
| 604-37400-37420 | Filter Plant Power | 132,072 | 110,060 | $11,239.33 | $9,366.11 |
| 604-37400-37421 | WW Treatment Plant Power | 126,034 | 128,480 | $10,725.49 | $10,933.65 |
| 604-37400-37423 | Municipal Street Lighting | 37,255 | 34,129 | $3,405.13 | $3,119.41 |
| 604-37400-37422 | EV Charging Stations | | | $141.94 | $221.36 |
| 604-37400-37426 | Security & Street Lighting | 3,494 | 3,168 | $899.48 | $905.44 |
| 604-37400-37419 | Energy Cost Adjustment | | | $163,341.07 | $3.55 |
| | **TOTAL SALES** | **14,388,703** | **14,249,961** | **$1,854,470.72** | **$ 1,685,856.94** |

| ELECTRIC PURCHASES | 2026 | 2025 |
|---|---|---|
| **TIE LINE - SMMPA 69 KV (BILLED)** | **13,592,940** | **13,576,187** |
| **TIE LINE - WAPA 69 KV (BILLED)** | **261,000** | **261,000** |
| **TOTAL PURCHASES (69 KV)** | **13,853,940** | **13,837,187** |
| **SALES TO PURCHASES DIFFERENCIAL** | **(534,763)** | **(412,774)** |
| | **103.86%** | **102.98%** |



# City of Fairmont
# Demand Ratchet Costs - 2026




| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| PEAK DEMAND | 20,025 | 18,346 | 18,456 | 18,439 | 24,870 | 28,422 | 28,893 | 26,621 | | | | |
| RATCHET DEMAND | 21,274 | 21,274 | 21,274 | 21,274 | 21,274 | | | | | | | |
| DIFFERENCE | 1,249 | 2,928 | 2,818 | 2,835 | -3,596 | | | | | 0 | 0 | 0 |
| RATCHET COST | $13,677 | $28,607 | $27,532 | $27,698 | $0 | | | | | $0 | $0 | $0 |

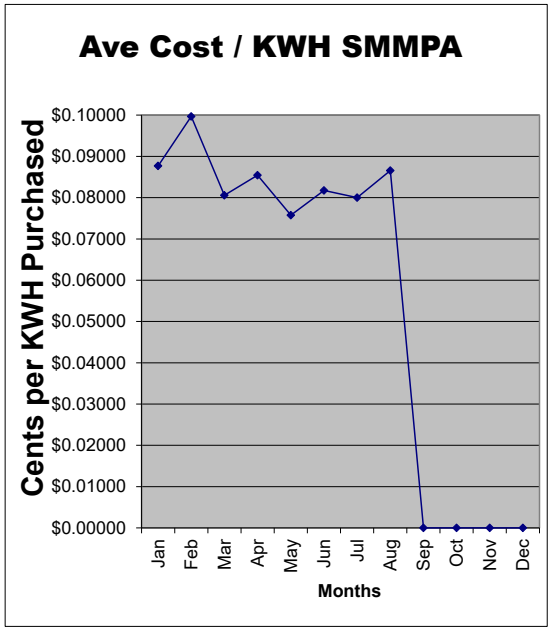
## TOTAL RATCHET COSTS $97,514

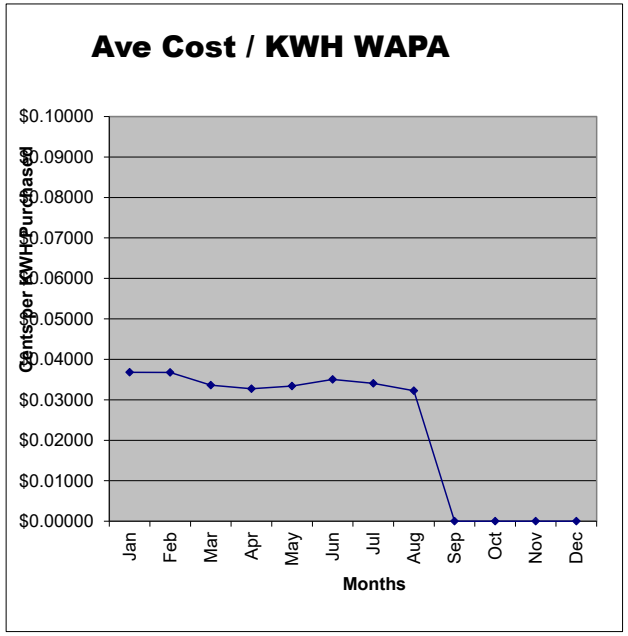
JAN - MAY: RATCHET BASED ON SYSTEM PEAK OF 28,749 SET ON JULY 22, 2025
JUN - SEP: ANNUAL PEAK MEASUREMENT PERIOD.
OCT-DEC: RATCHET BASED ON SYSTEM PEAK SET SUMMER OF 2026 - TBD
Ratchet is 74% of peak demand.

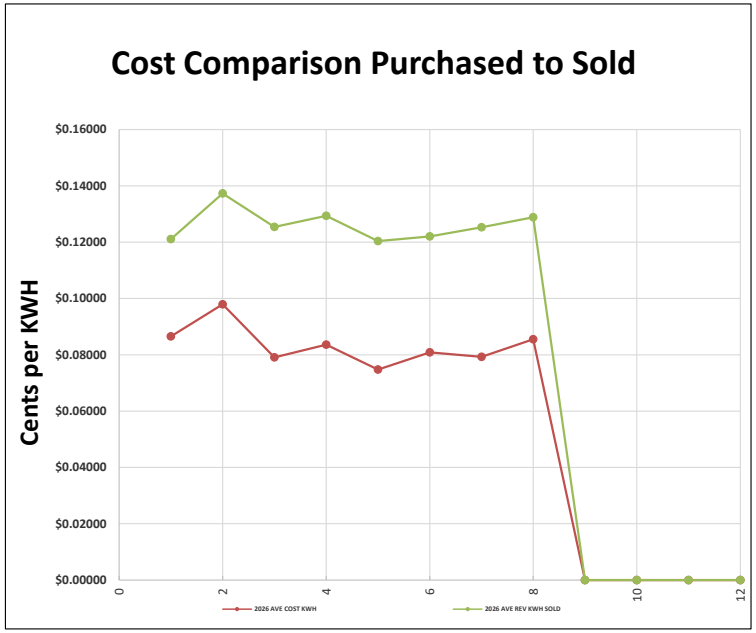
# FAIRMONT PUBLIC UTILITIES - COMPARISON OF PURCHASE POWER TO SALES

## FOR YEAR 2026

| | SMMPA | | | | | | | | | WAPA | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | ACTUAL DEMAND | BILLED DEMAND | KWH | DEMAND $$ | ENERGY $$ | ECA $$ | WHEELING | TOTAL BILL | AVERAGE COST/KWH | BILLED DEMAND | KWH | TOTAL BILL | AVERAGE COST/KWH | TOTAL KWH PURCHASED | TOTAL PURCHASED POWER COST | 2026 AVE COST KWH | TOTAL KWH SOLD TO CUSTOMERS | TOTAL REVENUE | 2026 AVE REV KWH SOLD |
| JAN | 20,025 | 21,274 | 11,823,795 | $304,814.64 | $652,171.65 | $80,010.14 | $0.00 | $1,036,996.43 | $0.08770 | 784 | 286,000 | $10,521.60 | $0.03679 | 12,109,795 | $1,047,518.03 | $0.08650 | 10,983,292 | $1,330,184.98 | $0.12111 |
| FEB | 18,346 | 21,274 | 10,104,207 | $270,223.38 | $500,455.87 | $236,475.90 | $0.00 | $1,007,155.15 | $0.09968 | 785 | 287,000 | $10,546.20 | $0.03675 | 10,391,207 | $1,017,701.35 | $0.09794 | 11,554,603 | $1,586,387.95 | $0.13729 |
| MAR | 18,456 | 21,274 | 10,393,531 | $270,597.38 | $515,238.41 | $51,440.52 | $0.00 | $837,276.31 | $0.08056 | 782 | 342,000 | $11,493.20 | $0.03361 | 10,735,531 | $848,769.51 | $0.07906 | 10,003,305 | $1,254,490.75 | $0.12541 |
| APR | 18,439 | 21,274 | 9,810,761 | $270,539.58 | $489,811.12 | $77,795.58 | $0.00 | $838,146.28 | $0.08543 | 774 | 358,000 | $11,718.80 | $0.03273 | 10,168,761 | $849,865.08 | $0.08358 | 10,193,491 | $1,318,503.69 | $0.12935 |
| MAY | 24,870 | 24,870 | 10,743,535 | $327,537.90 | $528,644.91 | ($42,353.06) | $0.00 | $813,829.75 | $0.07575 | 569 | 252,000 | $8,418.20 | $0.03341 | 10,995,535 | $822,247.95 | $0.07478 | 9,881,632 | $1,189,448.00 | $0.12037 |
| JUN | 28,422 | 28,422 | 12,446,241 | $374,317.74 | $624,331.78 | $18,790.44 | $0.00 | $1,017,439.96 | $0.08175 | 578 | 232,000 | $8,129.20 | $0.03504 | 12,678,241 | $1,025,569.16 | $0.08089 | 11,705,648 | $1,428,403.74 | $0.12203 |
| JUL | 28,893 | 28,893 | 15,254,627 | $380,520.81 | $763,980.18 | $76,133.66 | $0.00 | $1,220,634.65 | $0.08002 | 578 | 246,000 | $8,375.60 | $0.03405 | 15,500,627 | $1,229,010.25 | $0.07929 | 13,442,467 | $1,684,381.67 | $0.12530 |
| AUG | 26,621 | 26,621 | 13,592,940 | $350,598.57 | $673,410.81 | $152,592.03 | $0.00 | $1,176,601.41 | $0.08656 | 546 | 261,000 | $8,415.60 | $0.03224 | 13,853,940 | $1,185,017.01 | $0.08554 | 14,388,703 | $1,854,470.72 | $0.12888 |
| SEP | | | | | | | $0.00 | $0.00 | #DIV/0! | | | | #DIV/0! | 0 | $0.00 | #DIV/0! | | | #DIV/0! |
| OCT | | | | | | | $0.00 | $0.00 | #DIV/0! | | | | #DIV/0! | 0 | $0.00 | #DIV/0! | | | #DIV/0! |
| NOV | | | | | | | $0.00 | $0.00 | #DIV/0! | | | | #DIV/0! | 0 | $0.00 | #DIV/0! | | | #DIV/0! |
| DEC | | | | | | | $0.00 | $0.00 | #DIV/0! | | | | #DIV/0! | 0 | $0.00 | #DIV/0! | | | #DIV/0! |
| TOT | | | 94,169,637 | $2,549,150.00 | $4,748,044.73 | $650,885.21 | $0.00 | $7,948,079.94 | $0.08440 | 5,396 | 2,264,000 | $77,618.40 | $0.03428 | 96,433,637 | $8,025,698.34 | $0.08323 | 92,153,141 | $11,646,271.50 | $0.1264 |
| | | | | | | | | | | | | | | | | | | AVE KWH COST | $0.0832 |
| | | | | | | | | | | | | | | | | | | KWH SOLD | $0.0871 |
| | | | | | | | | | | | | | | | | | | KWH MARGIN | $0.0393 |



# PUBLIC UTILITIES COMMISSION WATER DEPARTMENT STATISTICS FOR 2026



| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| RAW WATER | 43,288,450 | 41,037,760 | 44,988,270 | 44,996,280 | 49,514,470 | 48,788,180 | 51,028,710 | 51,002,820 | | | | |
| ACCOUNTED LOSS | 27,769 | 52,642 | 189,555 | 80,905 | 67,895 | 132,766 | 65,853 | 70,831 | | | | |
| FINISHED WATER | 42,860,970 | 40,639,670 | 44,161,280 | 44,150,430 | 48,513,080 | 48,088,160 | 50,296,190 | 50,153,520 | | | | |
| **TOTAL PLANT LOSS** | **399,711** | **345,448** | **637,435** | **764,945** | **933,495** | **567,254** | **666,667** | **778,469** | **0** | **0** | **0** | **0** |
| RESIDENTIAL SALES | 12,894,960 | 12,335,181 | 10,428,155 | 12,525,023 | 12,630,724 | 13,435,132 | 14,259,805 | 14,364,886 | | | | |
| COMMERCIAL SALES | 7,597,832 | 8,967,893 | 7,747,425 | 8,482,555 | 9,229,612 | 10,663,480 | 11,386,482 | 12,023,247 | | | | |
| INDUSTRIAL SALES | 17,867,893 | 17,211,729 | 16,881,862 | 18,634,571 | 18,125,702 | 18,800,198 | 19,116,640 | 19,308,741 | | | | |
| **TOTAL WATER SALES** | **38,360,685** | **38,514,803** | **35,057,442** | **39,642,149** | **39,986,038** | **42,898,810** | **44,762,927** | **45,696,874** | **0** | **0** | **0** | **0** |
| ACCOUNTED LOSS | 430,260 | 322,000 | 138,600 | 342,000 | 566,320 | 225,545 | 523,757 | 498,850 | | | | |
| UNACCOUNTED LOSS | 4,070,025 | 1,802,867 | 8,965,238 | 4,166,281 | 7,960,722 | 4,963,805 | 5,009,506 | 3,957,796 | 0 | 0 | 0 | 0 |
| % OF NET FINISHED WATER | 9.50% | 4.44% | 20.30% | 9.44% | 16.41% | 10.32% | 9.96% | 7.89% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| PEAK DAY VOL | 1,595,300 | 1,574,100 | 1,891,500 | 1,701,900 | 1,793,900 | 1,821,300 | 1,853,900 | 1,897,100 | | | | |
| PEAK DATE | 01/24/26 | 02/07/26 | 03/25/26 | 04/19/26 | 05/15/26 | 06/27/26 | 07/28/26 | 08/26/26 | | | | |
| AVERAGE DAY VOL | 1,382,600 | 1,451,400 | 1,424,600 | 1,471,700 | 1,564,900 | 1,602,900 | 1,622,500 | 1,617,900 | | | | |
| RESIDENTIAL SALES $$ | $295,429.77 | $291,396.05 | $276,796.36 | $290,758.52 | $293,031.68 | $300,306.34 | $307,729.85 | $309,262.01 | | | | |
| COMMERCIAL SALES $$ | $105,658.53 | $117,747.59 | $106,905.20 | $113,567.31 | $120,082.68 | $132,799.19 | $139,477.34 | $145,161.36 | | | | |
| INDUSTRIAL SALES $$ | $134,070.64 | $128,807.29 | $126,161.30 | $140,220.46 | $136,138.62 | $132,077.37 | $144,087.32 | $145,628.24 | | | | |
| **TOTAL SALES $$$** | **$535,158.94** | **$537,950.93** | **$509,862.86** | **$544,546.29** | **$549,252.98** | **$565,182.90** | **$591,294.51** | **$600,051.61** | **$0.00** | **$0.00** | **$0.00** | **$0.00** |

## WATER DEPARTMENT TOTALS YEAR TO DATE

| | 2026 | 2025 | |
|---|---|---|---|
| RAW WATER | 374,644,940 | 352,239,020 | GAL |
| ACCOUNTED PLANT LOSS | 688,216 | 0 | |
| FINISHED WATER | 368,863,300 | 347,458,850 | GAL |
| TOTAL PLANT LOSS | 5,093,424 | 4,780,170 | |
| RESIDENTIAL SALES | 102,873,866 | 103,175,820 | GAL |
| COMMERCIAL SALES | 76,098,526 | 72,969,815 | GAL |
| INDUSTRIAL SALES | 145,947,336 | 122,571,748 | GAL |
| TOTAL WATER SALES | 324,919,728 | 298,717,383 | GAL |
| ACCOUNTED LOSSES | 3,047,332 | 4,741,760 | GAL |
| UNACCOUNTED LOSSES | 40,896,240 | 43,999,707 | GAL |
| % OF NET FINISHED WATER | 11.09% | 12.66% | |
| YTD RESIDENTIAL SALES $$ | $2,364,710.58 | $2,367,924.32 | |
| YTD COMMERCIAL SALES $$ | $981,399.20 | $950,895.43 | |
| YTD INDUSTRIAL SALES $$ | $1,087,191.24 | $909,158.18 | |
| YTD WATER SALES TOTAL $$ | $4,433,301.02 | $4,227,977.93 | |
| REVENUE PER GALLON SOLD | $0.013644 | $0.014154 | |
| GROWTH RATE OF REV/GAL SOLD | 0.96400 | 1.05081 | |

# PUBLIC UTILITIES COMMISSION WASTEWATER DEPARTMENT STATISTICS FOR THE YEAR 2026



| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TOTAL FLOW | 39,010,000 | 36,200,000 | 45,710,000 | 47,860,000 | 49,180,000 | 42,470,000 | 46,240,000 | 51,310,000 | | | | |
| DAILY FLOW | 1,260,000 | 1,290,000 | 1,470,000 | 1,600,000 | 1,590,000 | 1,420,000 | 46,240,000 | 1,660,000 | | | | |
| MAXIMUM FLOW | 1,390,000 | 1,440,000 | 1,890,000 | 1,880,000 | 2,160,000 | 1,780,000 | 2,650,000 | 2,640,000 | | | | |
| MINIMUM FLOW | 1,190,000 | 1,200,000 | 1,240,000 | 1,410,000 | 1,350,000 | 1,120,000 | 1,140,000 | 1,390,000 | | | | |
| I & I % OF TOTAL FLOW | 26.18% | 18.75% | 42.12% | 38.87% | 38.07% | 19.00% | 20.66% | 24.55% | | | | |
| **INFLUENT AVERAGE:** | | | | | | | | | | | | |
| LBS / DAY BOD | 3,714 | 3,565 | 3,470 | 4,720 | 4,510 | 3,151 | 3,651 | 3,438 | | | | |
| LBS / DAY TSS | 3,235 | 3,577 | 5,443 | 6,691 | 4,474 | 3,209 | 3,696 | 4,659 | | | | |
| **EFFLUENT BOD:** | | | | | | | | | | | | |
| AVERAGE BOD | 2.4 | 2.3 | 2.6 | 2.3 | 4.0 | 4.7 | 4.6 | 2.9 | | | | |
| MAXIMUM BOD | 3.7 | 3.6 | 4.0 | 2.0 | 6.8 | 6.7 | 14.4 | 6.7 | | | | |
| MINIMUM BOD | 2.0 | 2.0 | 2.0 | 2.9 | 2.0 | 1.7 | 2.0 | 1.0 | | | | |
| **EFFLUENT TSS:** | | | | | | | | | | | | |
| AVERAGE TSS | 8 | 8 | 7 | 4 | 5 | 5 | 8 | 6 | | | | |
| MAXIMUM TSS | 13 | 13 | 15 | 9 | 9 | 12 | 14 | 16 | | | | |
| MINIMUM TSS | 3 | 2 | 3 | 2 | 2 | 2 | 3 | 3 | | | | |
| # OF DAYS OVER | | | | | | | | | | | | |
| PERMIT LIMITS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| ELECTRIC USE - KWH | 118,208 | 121,306 | 102,980 | 113,774 | 114,102 | 115,684 | 119,726 | 126,034 | | | | |
| ELECTRIC USE - COST | $10,059.50 | $12,407.30 | $9,225.16 | $10,572.68 | $9,232.68 | $10,066.36 | $10,974.20 | $12,168.20 | | | | |
| **REVENUE:** | | | | | | | | | | | | |
| RESIDENTIAL | $130,949.82 | $129,353.59 | $123,907.44 | $129,394.68 | $130,172.90 | $122,007.94 | $123,107.95 | $123,154.90 | | | | |
| COMMERCIAL | $45,868.80 | $44,453.01 | $42,692.91 | $59,262.77 | $49,407.15 | $56,325.33 | $51,119.03 | $53,881.07 | | | | |
| INDUSTRIAL | $35,870.34 | $41,660.43 | $44,509.87 | $43,336.27 | $46,326.47 | $58,841.50 | $50,373.91 | $71,717.40 | | | | |
| **TOTAL REVENUE** | **$212,688.96** | **$215,467.03** | **$211,110.22** | **$231,993.72** | **$225,906.52** | **$237,174.77** | **$224,600.89** | **$248,753.37** | **$0.00** | **$0.00** | **$0.00** | **$0.00** |

BOD = Biodegradable Oxygen Demand
TSS= Total Suspended Solids

**WASTEWATER DEPARTMENT TOTALS YEAR TO DATE**

| | YEAR 2026 | YEAR 2025 |
|---|---|---|
| TOTAL FLOW TO PLANT, GALLONS | 357,980,000 | 438,440,000 |
| I & I % OF TOTAL FLOW | 28.53% | 39.42% |
| DAYS EXCEEDING PERMIT LIMITS | 0 | 0 |
| TOTAL ELECTRIC - KWH | 931,814 | 974,524 |
| TOTAL ELECTRIC - COST | $84,706.08 | $ 84,888.52 |
| TOTAL RESIDENTIAL REVENUE | $1,012,049.22 | $951,062.54 |
| TOTAL COMMERCIAL REVENUE | $403,010.07 | $353,137.95 |
| TOTAL INDUSTRIAL REVENUE | $392,636.19 | $467,446.49 |
| **TOTAL REVENUE** | **$1,807,695.48** | **$1,771,646.98** |

**Fairmont Public Utilities Commission**
**October 6, 2026**

**Agenda Item: 6**

**From**: Julie Zarling, Assistant Finance Director
**To**: Public Utilities Commission

**Subject**: Record of Disbursements- August 2026

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**Policy/Action Requested**:
**Vote Required**: __X__ Simple Majority _____ Roll Call

**Recommendation**: Approval

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**Overview**:

Approval is requested for the Commissioners' Record of Disbursements for August 2026

**Budget Impact**:

**Attachments**: PUC Check Listing for August 2026

**********

PUC Action: _____ Date: _____

# AP
## PUC CHECKS

User: juliezar
Printed: 9/11/2026 4:15:08 PM

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| A1 Concrete Grinding & Mudjacking Shriver, Loren | 601-49430-40200 | 2,750.00 | 8/13/2026 | 173967 | Homewood & Cedar |
| A1 Concrete Grinding & Mudjacking Shriver, Loren | | 2,750.00 | | | |
| Accela, Inc. | 602-49450-31200 | 3,000.00 | 8/19/2026 | 174011 | Element XS On Prem Subscrip, 811 OnPrem Subscrip 8/1/26 to 7/31/ |
| Accela, Inc. | 604-49570-31200 | 6,500.00 | 8/19/2026 | 174011 | Element XS On Prem Subscrip, 811 OnPrem Subscrip 8/1/26 to 7/31/ |
| Accela, Inc. | 601-49430-31200 | 3,000.00 | 8/19/2026 | 174011 | Element XS On Prem Subscrip, 811 OnPrem Subscrip 8/1/26 to 7/31/ |
| Accela, Inc. | | 12,500.00 | | | |
| Advanced Engineering & Environmental Services, LLC | 601-49400-31200 | 417.00 | 8/20/2026 | 174055 | services through 6/27-7/31/26 I&C system services |
| Advanced Engineering & Environmental Services, LLC | | 417.00 | | | |
| Air Med LLC | 602-00000-20200 | 6.76 | 8/3/2026 | 173833 | Refund Check 005079-044, 505 Webster St |
| Air Med LLC | 601-00000-20200 | 5.31 | 8/3/2026 | 173833 | Refund Check 005079-044, 505 Webster St |
| Air Med LLC | 604-00000-20200 | 0.29 | 8/3/2026 | 173833 | Refund Check 005079-044, 505 Webster St |
| Air Med LLC | 604-00000-20200 | 3.89 | 8/3/2026 | 173833 | Refund Check 005079-044, 505 Webster St |
| Air Med LLC | 602-00000-20200 | 3.63 | 8/3/2026 | 173833 | Refund Check 005079-044, 505 Webster St |
| Air Med LLC | 602-00000-20200 | 6.80 | 8/3/2026 | 173833 | Refund Check 005079-044, 505 Webster St |
| Air Med LLC | 601-00000-20200 | 10.56 | 8/3/2026 | 173833 | Refund Check 005079-044, 505 Webster St |
| Air Med LLC | 601-00000-20200 | 3.50 | 8/3/2026 | 173833 | Refund Check 005079-044, 505 Webster St |
| Air Med LLC | | 40.74 | | | |
| Air Products and Chemicals, Inc. | 601-00000-14206 | 4,600.00 | 9/10/2026 | 174237 | 40k lbs carbon dioxide |
| Air Products and Chemicals, Inc. | | 4,600.00 | | | |
| Altec Industries Inc | 604-49570-40400 | 33.19 | 9/4/2026 | 174214 | #224 freight for returned door latch assembly |
| Altec Industries Inc | | 33.19 | | | |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| American Welding & Gas, Inc. | 602-49470-40400 | 107.61 | 9/10/2026 | 174238 | cylinder rental |
| American Welding & Gas, Inc. | | 107.61 | | | |
| Aqua-Pure Inc. | 601-00000-14206 | 2,736.00 | 8/20/2026 | 174056 | tote of AF 41150 2400 lbs |
| Aqua-Pure Inc. | 601-00000-14206 | 51,368.40 | 9/4/2026 | 174215 | 45,060 lbs of AF 41150 |
| Aqua-Pure Inc. | 601-00000-14206 | 1,842.50 | 8/20/2026 | 174056 | 40% LAS 2750lbs |
| Aqua-Pure Inc. | 601-00000-14206 | 8,893.50 | 8/20/2026 | 174056 | AF 4355 930 lbs & 2950lbs of AQ 3025 |
| Aqua-Pure Inc. | | 64,840.40 | | | |
| AT&T Mobility | 604-49570-32100 | 46.63 | 9/10/2026 | 174239 | 507-230-0784-August |
| AT&T Mobility | 601-49400-32100 | 46.63 | 9/10/2026 | 174239 | 507-230-3644-August |
| AT&T Mobility | | 93.26 | | | |
| Behrends Mark | 604-49595-43991 | 300.00 | 8/20/2026 | 174057 | E-bike rebates (2) |
| Behrends Mark | | 300.00 | | | |
| Beranek Chance | 602-00000-20200 | 4.21 | 8/3/2026 | 173834 | Refund Check 020171-000, 101 Scotts Ct #8 |
| Beranek Chance | 604-00000-20200 | 1.40 | 8/3/2026 | 173834 | Refund Check 020171-000, 101 Scotts Ct #8 |
| Beranek Chance | 604-00000-20200 | 106.11 | 8/3/2026 | 173834 | Refund Check 020171-000, 101 Scotts Ct #8 |
| Beranek Chance | 602-00000-20200 | 7.87 | 8/3/2026 | 173834 | Refund Check 020171-000, 101 Scotts Ct #8 |
| Beranek Chance | 604-00000-20200 | 8.42 | 8/3/2026 | 173834 | Refund Check 020171-000, 101 Scotts Ct #8 |
| Beranek Chance | 601-00000-20200 | 4.09 | 8/3/2026 | 173834 | Refund Check 020171-000, 101 Scotts Ct #8 |
| Beranek Chance | | 132.10 | | | |
| Bevcomm Inc | 604-49590-20220 | 1,223.30 | 8/13/2026 | 173968 | Power Plant-Eaton 9PX 700VA 120V Online UPS |
| Bevcomm Inc | | 1,223.30 | | | |
| Bliesmer Chad | 604-49595-43981 | 246.00 | 8/20/2026 | 174058 | residential AC rebate |
| Bliesmer Chad | 604-49595-43990 | 50.00 | 8/20/2026 | 174058 | residential furnace rebate |
| Bliesmer Chad | | 296.00 | | | |
| Bock Randall | 601-49440-32100 | 38.41 | 8/6/2026 | 0 | Aug 2026 Cell Phone Reimbursement |
| Bock Randall | | 38.41 | | | |
| Bolton & Menk, Inc. | 601-00000-16500 | 12,942.00 | 8/19/2026 | 174014 | Replace Retaining Wall at Raw Water Intake-Budd Lake |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Bolton & Menk, Inc. | 602-00000-16500 | 39,907.25 | 8/19/2026 | 174014 | UV & Biosolids Construction Services 06/06 to 07/17/2026 |
| Bolton & Menk, Inc. | 601-00000-16500 | 5,362.82 | 8/19/2026 | 174014 | 2025 LSL Replacement Project 04/25 to 05/22/2026 |
| Bolton & Menk, Inc. | 601-00000-16500 | 1,949.00 | 8/19/2026 | 174014 | Ground Storage Reservoir Improvements 06/06 to 07/17/2026 |
| Bolton & Menk, Inc. | 601-00000-16500 | 27,501.00 | 8/13/2026 | 173970 | 2025 LSL Replacement 07/04/2026 to 07/31/2026 |
| Bolton & Menk, Inc. | | 87,662.07 | | | |
| Bomgaars Supply | 601-49400-43900 | 17.49 | 8/20/2026 | 174059 | batteries |
| Bomgaars Supply | 601-49430-40200 | 97.96 | 8/20/2026 | 174059 | shovels |
| Bomgaars Supply | 602-49450-43900 | 21.99 | 8/20/2026 | 174059 | lawn repair mix |
| Bomgaars Supply | 602-49470-40400 | 64.99 | 8/20/2026 | 174059 | generator cord |
| Bomgaars Supply | 602-49450-40400 | 69.96 | 8/20/2026 | 174059 | ear plugs, work gloves, bucket |
| Bomgaars Supply | 602-49470-43900 | 73.96 | 8/20/2026 | 174059 | grass seed, watering can, chargers |
| Bomgaars Supply | 601-49430-40200 | 22.97 | 8/20/2026 | 174059 | side cutter, zip ties |
| Bomgaars Supply | | 369.32 | | | |
| Border States Elec Supply | 602-49470-40400 | 204.98 | 8/20/2026 | 174060 | LITH - CSVT L48 |
| Border States Elec Supply | 602-49470-40400 | -114.55 | 8/20/2026 | 174060 | CRH - EYS416 1-1/4 fem/male |
| Border States Elec Supply | | 90.43 | | | |
| Brau Michael/Kris | 604-49595-43985 | 55.00 | 8/20/2026 | 174061 | residential refigerator w/recycle rebate |
| Brau Michael/Kris | | 55.00 | | | |
| Bruellman Josh/Melissa | 602-00000-20200 | 2.93 | 8/31/2026 | 174153 | Refund Check 014414-000, 416 E Amber Lake Dr |
| Bruellman Josh/Melissa | 601-00000-20200 | 2.83 | 8/31/2026 | 174153 | Refund Check 014414-000, 416 E Amber Lake Dr |
| Bruellman Josh/Melissa | 604-00000-20200 | 19.08 | 8/31/2026 | 174153 | Refund Check 014414-000, 416 E Amber Lake Dr |
| Bruellman Josh/Melissa | 602-00000-20200 | 35.78 | 8/31/2026 | 174153 | Refund Check 014414-000, 416 E Amber Lake Dr |
| Bruellman Josh/Melissa | 602-00000-20200 | 5.49 | 8/31/2026 | 174153 | Refund Check 014414-000, 416 E Amber Lake Dr |
| Bruellman Josh/Melissa | 604-00000-20200 | 230.38 | 8/31/2026 | 174153 | Refund Check 014414-000, 416 E Amber Lake Dr |
| Bruellman Josh/Melissa | 601-00000-20200 | 32.96 | 8/31/2026 | 174153 | Refund Check 014414-000, 416 E Amber Lake Dr |
| Bruellman Josh/Melissa | 601-00000-20200 | 52.33 | 8/31/2026 | 174153 | Refund Check 014414-000, 416 E Amber Lake Dr |
| Bruellman Josh/Melissa | 604-00000-20200 | 11.93 | 8/31/2026 | 174153 | Refund Check 014414-000, 416 E Amber Lake Dr |
| Bruellman Josh/Melissa | | 393.71 | | | |
| Carquest Auto Parts Stores | 604-49570-40500 | 5.78 | 9/10/2026 | 174240 | #235 light |
| Carquest Auto Parts Stores | 602-49450-40400 | 309.35 | 9/10/2026 | 174240 | blower filters |
| Carquest Auto Parts Stores | | 315.13 | | | |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Carroll David/Sheree | 604-49595-43991 | 150.00 | 8/20/2026 | 174062 | E-bike rebate |
| Carroll David/Sheree | | 150.00 | | | |
| Cintas Corporation | 604-49570-31200 | 183.75 | 9/4/2026 | 174216 | disinfectants for 1120 Marcus St Fairmont MN 56031 |
| Cintas Corporation | 602-49450-31200 | 190.31 | 9/4/2026 | 174216 | medicine cabinet restock WWTP |
| Cintas Corporation | 601-49400-31200 | 54.78 | 9/4/2026 | 174216 | cough drops Water Plant |
| Cintas Corporation | 604-49570-43760 | 2,925.12 | 9/4/2026 | 174216 | laundering services for 1120 Marcus St Fairmont MN 56031 |
| Cintas Corporation | | 3,353.96 | | | |
| Colonial Life | 604-00000-21812 | 80.01 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Group Accident |
| Colonial Life | 601-00000-21812 | 2.80 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Cancer |
| Colonial Life | 602-00000-21812 | 14.41 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial GroupSpecifiedDisease |
| Colonial Life | 604-00000-21812 | 57.53 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Cancer |
| Colonial Life | 602-00000-21812 | 17.02 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Cancer |
| Colonial Life | 604-00000-21812 | 78.45 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Group Accident |
| Colonial Life | 604-00000-21812 | 204.09 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Life Insurance |
| Colonial Life | 601-00000-21812 | 149.51 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Life Insurance |
| Colonial Life | 601-00000-21812 | 31.24 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Group Accident |
| Colonial Life | 604-00000-21812 | 57.53 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Cancer |
| Colonial Life | 604-00000-21812 | 14.89 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial GroupSpecifiedDisease |
| Colonial Life | 602-00000-21812 | 77.48 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Disability |
| Colonial Life | 601-00000-21812 | 149.51 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Life Insurance |
| Colonial Life | 604-00000-21812 | 14.89 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial GroupSpecifiedDisease |
| Colonial Life | 601-00000-21812 | 35.97 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Disability |
| Colonial Life | 602-00000-21812 | 20.45 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Group Accident |
| Colonial Life | 604-00000-21812 | 204.09 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Life Insurance |
| Colonial Life | 602-00000-21812 | 17.03 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Cancer |
| Colonial Life | 604-00000-21812 | 157.67 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Disability |
| Colonial Life | 602-00000-21812 | 14.41 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial GroupSpecifiedDisease |
| Colonial Life | 602-00000-21812 | 80.43 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Life Insurance |
| Colonial Life | 602-00000-21812 | 77.46 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Disability |
| Colonial Life | 601-00000-21812 | 30.89 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Group Accident |
| Colonial Life | 602-00000-21812 | 20.69 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Group Accident |
| Colonial Life | 601-00000-21812 | 36.00 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Disability |
| Colonial Life | 601-00000-21812 | 2.78 | 8/26/2026 | 174100 | PR Batch 00002.08.2026 Colonial Cancer |
| Colonial Life | 602-00000-21812 | 80.42 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Life Insurance |
| Colonial Life | 604-00000-21812 | 157.68 | 8/12/2026 | 173921 | PR Batch 00001.08.2026 Colonial Disability |
| Colonial Life | | 1,885.33 | | | |
| Cornils Jeffrey | 604-00000-20200 | 3.62 | 8/3/2026 | 173835 | Refund Check 019384-000, 1511 Falcon Dr #111 |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Cornils Jeffrey | 602-00000-20200 | 14.52 | 8/3/2026 | 173835 | Refund Check 019384-000, 1511 Falcon Dr #111 |
| Cornils Jeffrey | 604-00000-20200 | 1.84 | 8/3/2026 | 173835 | Refund Check 019384-000, 1511 Falcon Dr #111 |
| Cornils Jeffrey | 604-00000-20200 | 44.25 | 8/3/2026 | 173835 | Refund Check 019384-000, 1511 Falcon Dr #111 |
| Cornils Jeffrey | 601-00000-20200 | 7.48 | 8/3/2026 | 173835 | Refund Check 019384-000, 1511 Falcon Dr #111 |
| Cornils Jeffrey | 602-00000-20200 | 7.74 | 8/3/2026 | 173835 | Refund Check 019384-000, 1511 Falcon Dr #111 |
| Cornils Jeffrey | | 79.45 | | | |
| Cress Refrigeration | 602-49470-31200 | 6,511.80 | 9/10/2026 | 174241 | install cooling only min-split |
| Cress Refrigeration | 601-49400-40400 | 734.34 | 9/4/2026 | 174217 | WTP 4 dehumidifiers |
| Cress Refrigeration | 601-49400-40400 | 360.44 | 9/4/2026 | 174217 | WTP condensate pump |
| Cress Refrigeration | 601-49400-40400 | 500.44 | 9/4/2026 | 174217 | WTP condensate pump |
| Cress Refrigeration | | 8,107.02 | | | |
| DGR Engineering | 604-00000-16300 | 20,623.10 | 9/4/2026 | 174218 | services through 7/31/26 GIS data cleanup - CIP - SCADA |
| DGR Engineering | 604-00000-16500 | 1,136.36 | 9/4/2026 | 174218 | services through 7/31/26 - CIP - WIP sub |
| DGR Engineering | 604-00000-16500 | 1,236.50 | 9/4/2026 | 174218 | services through 7/31/26 - CIP - 10th St Sub |
| DGR Engineering | 604-00000-16500 | 3,828.50 | 9/4/2026 | 174218 | services through 7/31/26 - CIP - WIP substation |
| DGR Engineering | 604-00000-16500 | 6,433.50 | 9/4/2026 | 174218 | services through 7/31/26 - CIP - FES Sub |
| DGR Engineering | 604-00000-16500 | 4,816.12 | 9/4/2026 | 174218 | services through 7/31/26 - CIP - FES distribution |
| DGR Engineering | 604-00000-16300 | 1,290.00 | 9/4/2026 | 174218 | services through 7/31/26 - CIP - SCADA |
| DGR Engineering | | 39,364.08 | | | |
| Dresselhaus Larry | 604-49595-43982 | 1,500.00 | 8/20/2026 | 174063 | residential ducted ASHP rebate |
| Dresselhaus Larry | | 1,500.00 | | | |
| Driehorst Debra | 604-00000-20200 | 8.70 | 8/3/2026 | 173836 | Refund Check 016223-000, 1001 Pheasant Av 305 |
| Driehorst Debra | 604-00000-20200 | 308.52 | 8/3/2026 | 173836 | Refund Check 016223-000, 1001 Pheasant Av 305 |
| Driehorst Debra | | 317.22 | | | |
| EFTPS | 604-00000-21809 | 772.56 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Medicare Employer Portion |
| EFTPS | 601-00000-21803 | 2,512.25 | 8/26/2026 | 0 | PR Batch 00002.08.2026 FICA Employee Portion |
| EFTPS | 602-00000-21803 | 1,469.44 | 8/26/2026 | 0 | PR Batch 00002.08.2026 FICA Employee Portion |
| EFTPS | 602-00000-21801 | 1,866.34 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Federal Income Tax |
| EFTPS | 604-00000-21809 | 1,221.11 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Medicare Employer Portion |
| EFTPS | 604-00000-21803 | 3,303.30 | 8/12/2026 | 0 | PR Batch 00001.08.2026 FICA Employee Portion |
| EFTPS | 602-00000-21809 | 343.65 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Medicare Employee Portion |
| EFTPS | 602-00000-21803 | 1,469.44 | 8/26/2026 | 0 | PR Batch 00002.08.2026 FICA Employer Portion |
| EFTPS | 601-00000-21809 | 587.53 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Medicare Employer Portion |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| EFTPS | 602-00000-21801 | 1,997.31 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Federal Income Tax |
| EFTPS | 604-00000-21809 | 772.56 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Medicare Employee Portion |
| EFTPS | 604-00000-21809 | 1,221.11 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Medicare Employee Portion |
| EFTPS | 604-00000-21803 | 5,221.42 | 8/26/2026 | 0 | PR Batch 00002.08.2026 FICA Employee Portion |
| EFTPS | 604-00000-21803 | 3,303.30 | 8/12/2026 | 0 | PR Batch 00001.08.2026 FICA Employer Portion |
| EFTPS | 601-00000-21809 | 587.53 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Medicare Employee Portion |
| EFTPS | 602-00000-21803 | 1,487.83 | 8/12/2026 | 0 | PR Batch 00001.08.2026 FICA Employee Portion |
| EFTPS | 602-00000-21809 | 343.65 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Medicare Employer Portion |
| EFTPS | 602-00000-21809 | 348.01 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Medicare Employer Portion |
| EFTPS | 602-00000-21809 | 348.01 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Medicare Employee Portion |
| EFTPS | 604-00000-21801 | 5,320.65 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Federal Income Tax |
| EFTPS | 604-00000-21803 | 5,221.42 | 8/26/2026 | 0 | PR Batch 00002.08.2026 FICA Employer Portion |
| EFTPS | 601-00000-21803 | 2,601.51 | 8/12/2026 | 0 | PR Batch 00001.08.2026 FICA Employee Portion |
| EFTPS | 602-00000-21803 | 1,487.83 | 8/12/2026 | 0 | PR Batch 00001.08.2026 FICA Employer Portion |
| EFTPS | 601-00000-21809 | 608.33 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Medicare Employee Portion |
| EFTPS | 601-00000-21803 | 2,601.51 | 8/12/2026 | 0 | PR Batch 00001.08.2026 FICA Employer Portion |
| EFTPS | 601-00000-21803 | 2,512.25 | 8/26/2026 | 0 | PR Batch 00002.08.2026 FICA Employer Portion |
| EFTPS | 601-00000-21801 | 3,508.63 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Federal Income Tax |
| EFTPS | 604-00000-21801 | 12,125.52 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Federal Income Tax |
| EFTPS | 601-00000-21801 | 3,813.49 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Federal Income Tax |
| EFTPS | 601-00000-21809 | 608.33 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Medicare Employer Portion |
| EFTPS | | 69,585.82 | | | |
| Elan Financial Services | 601-49400-43900 | 40.45 | 8/6/2026 | 0 | Paint Supplies |
| Elan Financial Services | 604-49570-22300 | 12.18 | 8/6/2026 | 0 | Certified Letter to RR Company for Right of Way Permit |
| Elan Financial Services | 601-49400-43900 | 20.00 | 8/6/2026 | 0 | Boiler/Special Engineer License |
| Elan Financial Services | 604-49570-20120 | 35.71 | 8/6/2026 | 0 | Office Supplies |
| Elan Financial Services | 604-49570-22300 | 92.97 | 8/6/2026 | 0 | Wire Smart Cable Dispenser |
| Elan Financial Services | | 201.31 | | | |
| Environmental Resource Associates | 602-49450-31400 | 253.01 | 8/20/2026 | 174064 | simple nutrients |
| Environmental Resource Associates | | 253.01 | | | |
| Fairmont Sentinel | 604-49590-43900 | 775.49 | 8/13/2026 | 173974 | Utility Billing/CSR Help Wanted Ads |
| Fairmont Sentinel | 602-49490-43900 | 158.37 | 8/13/2026 | 173974 | Utility Billing/CSR Help Wanted Ads |
| Fairmont Sentinel | 604-49590-43900 | 220.80 | 8/13/2026 | 173974 | Elec Dist Sup Help Wanted Ads |
| Fairmont Sentinel | 601-49440-43900 | 280.54 | 8/13/2026 | 173974 | Utility Billing/CSR Help Wanted Ads |
| Fairmont Sentinel | 602-49490-43900 | 1,214.40 | 8/13/2026 | 173974 | Wastewater Operator Help Wanted Ads |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Fairmont Sentinel | | 2,649.60 | | | |
| Faribault County Register | 602-49450-43900 | 119.80 | 8/13/2026 | 173975 | Wastewater Operator Help Wanted Ads |
| Faribault County Register | 601-49440-43900 | 27.68 | 8/13/2026 | 173975 | Utility Billing/CSR Help Wanted Ads |
| Faribault County Register | 604-49590-43900 | 76.50 | 8/13/2026 | 173975 | Utility Billing/CSR Help Wanted Ads |
| Faribault County Register | 602-49490-43900 | 15.62 | 8/13/2026 | 173975 | Utility Billing/CSR Help Wanted Ads |
| Faribault County Register | | 239.60 | | | |
| Federated Rural Electric Association | 602-49470-38100 | 107.28 | 9/10/2026 | 174242 | utility usage-august |
| Federated Rural Electric Association | | 107.28 | | | |
| Fleet & Farm Supply | 601-49400-40400 | 35.81 | 9/10/2026 | 174243 | exterior lights materials |
| Fleet & Farm Supply | 601-49400-40400 | 9.90 | 9/10/2026 | 174243 | nuts and bolts |
| Fleet & Farm Supply | 602-49470-43900 | 82.44 | 9/10/2026 | 174243 | shop towels, paint brush pack, wire brush, paint |
| Fleet & Farm Supply | 604-49570-22300 | 1.45 | 9/10/2026 | 174243 | nut and bolts |
| Fleet & Farm Supply | | 129.60 | | | |
| Frontier Communications | 604-49570-32100 | 43.34 | 8/20/2026 | 174065 | 507-235-6081-August |
| Frontier Communications | 604-49570-32100 | 99.99 | 8/20/2026 | 174065 | 507-238-1928-August |
| Frontier Communications | | 143.33 | | | |
| Further | 601-00000-21811 | 908.85 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Health Savings Account |
| Further | 601-00000-21811 | 908.84 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Health Savings Account |
| Further | 602-00000-21811 | 731.09 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Health Savings Account |
| Further | 602-00000-21811 | 710.34 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Health Savings Account |
| Further | 604-00000-21811 | 840.33 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Health Savings Account |
| Further | 604-00000-21811 | 840.32 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Health Savings Account |
| Further | | 4,939.77 | | | |
| Garbers Angie | 604-49595-43991 | 150.00 | 8/20/2026 | 174066 | E-bike rebate |
| Garbers Angie | | 150.00 | | | |
| Gopher State One Call, Inc. | 601-49430-31200 | 201.81 | 9/4/2026 | 174219 | Locating Expense-August |
| Gopher State One Call, Inc. | 602-49470-31200 | 201.81 | 9/4/2026 | 174219 | Locating Expense-August |
| Gopher State One Call, Inc. | 604-49570-31200 | 207.93 | 9/4/2026 | 174219 | Locating Expense-August |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Gopher State One Call, Inc. | | 611.55 | | | |
| Grainger | 601-49400-40400 | 604.73 | 9/10/2026 | 174244 | duct fan, paper towel, cleaning towels |
| Grainger | | 604.73 | | | |
| Graymont (WI) LLC | 601-49400-21620 | 8,685.23 | 8/20/2026 | 174067 | high calcium quicklime |
| Graymont (WI) LLC | | 8,685.23 | | | |
| Guardian | 602-00000-21812 | 45.94 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Long Term Disability |
| Guardian | 601-00000-21812 | 42.43 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Long Term Disability |
| Guardian | 602-00000-21812 | 45.96 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Long Term Disability |
| Guardian | 601-00000-21812 | 42.47 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Long Term Disability |
| Guardian | 604-00000-21812 | 87.49 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Long Term Disability |
| Guardian | 604-00000-21812 | 87.45 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Long Term Disability |
| Guardian | | 351.74 | | | |
| Hawkins, Inc. | 601-00000-14206 | 1,080.98 | 8/20/2026 | 174068 | hydrofluosilicic acid 150 gal |
| Hawkins, Inc. | | 1,080.98 | | | |
| Heckman Mike | 604-49570-43900 | 539.95 | 8/20/2026 | 174069 | boot and safety glasses reimbursement |
| Heckman Mike | | 539.95 | | | |
| Hometown Sanitation Services, LLC | 602-49450-38420 | 86.97 | 8/20/2026 | 174070 | recycling 300 E Margaret St Aug-Oct 2026 |
| Hometown Sanitation Services, LLC | | 86.97 | | | |
| Hydaker Wheatlake Company | 604-00000-16500 | 57,894.42 | 8/19/2026 | 174029 | 10th St Substation 06/30 to 07/31/2026 |
| Hydaker Wheatlake Company | 604-00000-16500 | 94,382.50 | 8/19/2026 | 174029 | 10th St Substation 05/31 to 06/30/2026 |
| Hydaker Wheatlake Company | | 152,276.92 | | | |
| IBEW, Local Union 949 | 601-00000-21807 | 855.93 | 8/12/2026 | 173923 | PR Batch 00001.08.2026 Union Dues |
| IBEW, Local Union 949 | 604-00000-21807 | 895.94 | 8/12/2026 | 173923 | PR Batch 00001.08.2026 Union Dues |
| IBEW, Local Union 949 | 602-00000-21807 | 479.48 | 8/12/2026 | 173923 | PR Batch 00001.08.2026 Union Dues |
| IBEW, Local Union 949 | | 2,231.35 | | | |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Impact Proven Solutions | 601-49440-31200 | 903.42 | 8/20/2026 | 174071 | Monthly Utility Billing-August |
| Impact Proven Solutions | 604-49590-31200 | 2,497.41 | 8/20/2026 | 174071 | Monthly Utility Billing-August |
| Impact Proven Solutions | 602-49490-31200 | 509.98 | 8/20/2026 | 174071 | Monthly Utility Billing-August |
| Impact Proven Solutions | | 3,910.81 | | | |
| Interstate Power Systems, Inc. | 602-49470-31200 | 1,367.93 | 9/4/2026 | 174220 | inspection of East Side Lift Station |
| Interstate Power Systems, Inc. | 602-49470-31200 | 829.56 | 9/4/2026 | 174220 | inspection of Grace Lutheran Lift Station |
| Interstate Power Systems, Inc. | | 2,197.49 | | | |
| J Hokanson Print | 602-49450-20120 | 40.53 | 8/28/2026 | 174125 | Accts Payable Checks |
| J Hokanson Print | 604-49570-20120 | 198.44 | 8/28/2026 | 174125 | Accts Payable Checks |
| J Hokanson Print | 601-49440-20120 | 71.79 | 8/28/2026 | 174125 | Accts Payable Checks |
| J Hokanson Print | | 310.76 | | | |
| J. H. Larson | 602-49470-40200 | 232.41 | 9/4/2026 | 174221 | oak beach lift station supplies |
| J. H. Larson | 602-49470-40200 | 58.16 | 9/4/2026 | 174221 | oak beach panel supplies |
| J. H. Larson | 602-49470-40400 | 73.02 | 9/4/2026 | 174221 | wire, bushings, straps |
| J. H. Larson | 601-49400-40200 | 725.53 | 9/4/2026 | 174221 | wall pack and corn cob lights |
| J. H. Larson | 604-49570-22300 | 167.21 | 9/4/2026 | 174221 | pleat filters |
| J. H. Larson | 601-49400-40200 | 5.61 | 9/4/2026 | 174221 | electrical box |
| J. H. Larson | 602-49470-40200 | 337.62 | 9/4/2026 | 174221 | oak beach panel wire |
| J. H. Larson | 601-49400-40400 | 66.07 | 9/4/2026 | 174221 | conduit elbows and couplings |
| J. H. Larson | 602-49470-40200 | 830.96 | 9/4/2026 | 174221 | oak beach lift panel wire |
| J. H. Larson | 604-49570-22300 | 14.55 | 9/4/2026 | 174221 | conduit elbows |
| J. H. Larson | 604-00000-14207 | 51.64 | 9/4/2026 | 174221 | rigid straps, duct tape, wire nuts |
| J. H. Larson | 601-49400-40200 | 414.19 | 9/4/2026 | 174221 | RAB wall pack |
| J. H. Larson | | 2,976.97 | | | |
| Johnson Bob | 604-49595-43983 | 25.00 | 8/20/2026 | 174072 | residential electric range |
| Johnson Bob | | 25.00 | | | |
| Jones Darcy | 604-49595-43995 | 15.00 | 8/20/2026 | 174073 | residential dehumidifier rebate |
| Jones Darcy | | 15.00 | | | |
| JT Services of Minnesota | 604-00000-14207 | 7,350.00 | 9/10/2026 | 174245 | 3000 ft of 3" silicore conduit |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| JT Services of Minnesota | | 7,350.00 | | | |
| Koopman Dareld | 604-49595-43987 | 25.00 | 8/20/2026 | 174074 | residential clothes washer rebate |
| Koopman Dareld | | 25.00 | | | |
| Lawn Solutions, Inc | 602-49450-31200 | 6,910.00 | 9/4/2026 | 174222 | landscaping per 3/11/26 estimate |
| Lawn Solutions, Inc | | 6,910.00 | | | |
| Marco Technologies, LLC | 601-49440-20120 | 20.76 | 8/13/2026 | 173984 | Contract Base Rate 08/02 to 09/01/2026 Usage 07/02 to 08/01/2026 |
| Marco Technologies, LLC | 602-49490-20120 | 11.72 | 8/13/2026 | 173984 | Contract Base Rate 08/02 to 09/01/2026 Usage 07/02 to 08/01/2026 |
| Marco Technologies, LLC | 604-49590-20120 | 39.85 | 8/28/2026 | 174134 | Contract Base Rate 08/22 to 09/21/26. City Hall |
| Marco Technologies, LLC | 604-49590-20220 | 47.05 | 8/28/2026 | 174134 | Contract Base Rate 08/14 to 09/13/26. Usage 05/14 to 08/13/26. |
| Marco Technologies, LLC | 602-49490-20120 | 8.14 | 8/28/2026 | 174134 | Contract Base Rate 08/22 to 09/21/26. City Hall |
| Marco Technologies, LLC | 602-49490-20220 | 147.71 | 8/28/2026 | 174134 | Contract Base Rate 08/14 to 09/13/26. Usage 05/14 to 08/13/26. |
| Marco Technologies, LLC | 604-49590-20120 | 57.35 | 8/13/2026 | 173984 | Contract Base Rate 08/02 to 09/01/2026 Usage 07/02 to 08/01/2026 |
| Marco Technologies, LLC | 601-49440-20220 | 118.36 | 8/28/2026 | 174134 | Contract Base Rate 08/14 to 09/13/26. Usage 05/14 to 08/13/26. |
| Marco Technologies, LLC | 601-49440-20120 | 14.45 | 8/28/2026 | 174134 | Contract Base Rate 08/22 to 09/21/26. City Hall |
| Marco Technologies, LLC | | 465.39 | | | |
| Martin County Highway Dept | 602-49450-21200 | 494.88 | 9/4/2026 | 174223 | fuel usage-August |
| Martin County Highway Dept | 601-49430-21200 | 1,841.56 | 9/4/2026 | 174223 | fuel usage-August |
| Martin County Highway Dept | 604-49570-21200 | 1,425.30 | 9/4/2026 | 174223 | fuel usage-August |
| Martin County Highway Dept | 602-49470-21200 | 486.99 | 9/4/2026 | 174223 | fuel usage-August |
| Martin County Highway Dept | | 4,248.73 | | | |
| Metro Sales Inc. | 604-49570-20120 | 27.84 | 8/20/2026 | 174075 | contract charge for 6/11-7/10/26 |
| Metro Sales Inc. | 604-49570-20120 | 34.15 | 8/20/2026 | 174075 | contract charge for 7/11-8/10/26 |
| Metro Sales Inc. | | 61.99 | | | |
| Michael Gregory | 604-00000-20200 | 124.86 | 8/3/2026 | 173837 | Refund Check 019115-000, 900 Hengen St #206 |
| Michael Gregory | 602-00000-20200 | 5.80 | 8/3/2026 | 173837 | Refund Check 019115-000, 900 Hengen St #206 |
| Michael Gregory | 601-00000-20200 | 2.98 | 8/3/2026 | 173837 | Refund Check 019115-000, 900 Hengen St #206 |
| Michael Gregory | 602-00000-20200 | 2.98 | 8/3/2026 | 173837 | Refund Check 019115-000, 900 Hengen St #206 |
| Michael Gregory | 604-00000-20200 | 9.88 | 8/3/2026 | 173837 | Refund Check 019115-000, 900 Hengen St #206 |
| Michael Gregory | 604-00000-20200 | 0.31 | 8/3/2026 | 173837 | Refund Check 019115-000, 900 Hengen St #206 |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Michael Gregory | | 146.81 | | | |
| Midco | 602-49490-32100 | 40.05 | 8/13/2026 | 173987 | City Hall Telephone August 2026 |
| Midco | 604-49590-32100 | 196.11 | 8/13/2026 | 173987 | City Hall Telephone August 2026 |
| Midco | 601-49400-32100 | 374.70 | 8/13/2026 | 173987 | Aug 2026 Water Plant Telephone |
| Midco | 601-49440-32100 | 70.95 | 8/13/2026 | 173987 | City Hall Telephone August 2026 |
| Midco | 602-49450-32100 | 374.61 | 8/13/2026 | 173987 | Aug 2026 Waste Water Telephone |
| Midco | 604-49570-32100 | 306.10 | 8/13/2026 | 173987 | Aug 2026 Electric Dept Telephone |
| Midco | | 1,362.52 | | | |
| Minnesota State Retirement System | 602-00000-21811 | 1.47 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Health Savings Plan AFSCME |
| Minnesota State Retirement System | 601-00000-21811 | 1.56 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Health Savings Plan AFSCME |
| Minnesota State Retirement System | 604-00000-21811 | 1.36 | 8/26/2026 | 0 | PR Batch 00002.08.2026 Health Savings Plan AFSCME |
| Minnesota State Retirement System | 604-00000-21811 | 1.36 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Health Savings Plan AFSCME |
| Minnesota State Retirement System | 602-00000-21811 | 1.46 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Health Savings Plan AFSCME |
| Minnesota State Retirement System | 601-00000-21811 | 1.56 | 8/12/2026 | 0 | PR Batch 00001.08.2026 Health Savings Plan AFSCME |
| Minnesota State Retirement System | | 8.77 | | | |
| Mn Child Support Payment | 604-00000-21720 | 371.94 | 8/26/2026 | 174103 | PR Batch 00002.08.2026 HR |
| Mn Child Support Payment | 604-00000-21720 | 371.94 | 8/12/2026 | 173925 | PR Batch 00001.08.2026 HR |
| Mn Child Support Payment | | 743.88 | | | |
| MN Council 65 AFSCME | 601-00000-21807 | 7.93 | 8/12/2026 | 173926 | PR Batch 00001.08.2026 Union Dues |
| MN Council 65 AFSCME | 604-00000-21807 | 6.89 | 8/12/2026 | 173926 | PR Batch 00001.08.2026 Union Dues |
| MN Council 65 AFSCME | 602-00000-21807 | 7.37 | 8/12/2026 | 173926 | PR Batch 00001.08.2026 Union Dues |
| MN Council 65 AFSCME | | 22.19 | | | |
| MN Dept Of Health | 601-49400-31500 | 16,837.00 | 8/20/2026 | 174076 | community water supply service 7/1-9/30/26 |
| MN Dept Of Health | | 16,837.00 | | | |
| MN Dept Of Revenue | 604-00000-21802 | 2,481.30 | 8/12/2026 | 0 | PR Batch 00001.08.2026 State Income Tax |
| MN Dept Of Revenue | 604-00000-21802 | 4,574.70 | 8/26/2026 | 0 | PR Batch 00002.08.2026 State Income Tax |
| MN Dept Of Revenue | 601-00000-21802 | 1,883.78 | 8/12/2026 | 0 | PR Batch 00001.08.2026 State Income Tax |
| MN Dept Of Revenue | 602-00000-21802 | 955.19 | 8/12/2026 | 0 | PR Batch 00001.08.2026 State Income Tax |
| MN Dept Of Revenue | 601-00000-21802 | 1,773.60 | 8/26/2026 | 0 | PR Batch 00002.08.2026 State Income Tax |
| MN Dept Of Revenue | 602-00000-21802 | 925.29 | 8/26/2026 | 0 | PR Batch 00002.08.2026 State Income Tax |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| MN Dept Of Revenue | | 12,593.86 | | | |
| MN Energy Resources Corp. | 602-49450-38300 | 621.76 | 8/20/2026 | 174077 | gas utilities-burner |
| MN Energy Resources Corp. | 602-49450-38300 | 2,628.42 | 8/20/2026 | 174077 | gas utilities-solids |
| MN Energy Resources Corp. | 602-49470-38300 | 47.50 | 8/20/2026 | 174077 | gas utilities-indus |
| MN Energy Resources Corp. | 602-49450-38300 | 47.50 | 8/20/2026 | 174077 | gas utilities-headwork |
| MN Energy Resources Corp. | 602-49450-38300 | 54.71 | 8/20/2026 | 174077 | gas utilities-disposal |
| MN Energy Resources Corp. | 601-49400-38300 | 133.68 | 8/20/2026 | 174077 | gas utilities-filtration |
| MN Energy Resources Corp. | 604-49570-38300 | 52.11 | 8/20/2026 | 174077 | gas utilities-warehouse |
| MN Energy Resources Corp. | 602-49450-38300 | 47.50 | 8/20/2026 | 174077 | gas utilities-maintenance |
| MN Energy Resources Corp. | | 3,633.18 | | | |
| Mn NCPERS Life Insurance | 604-00000-21810 | 32.00 | 8/26/2026 | 174104 | PR Batch 00002.08.2026 PERA Term Life |
| Mn NCPERS Life Insurance | 602-00000-21810 | 16.00 | 8/26/2026 | 174104 | PR Batch 00002.08.2026 PERA Term Life |
| Mn NCPERS Life Insurance | | 48.00 | | | |
| MN Valley Action Council | 604-49595-43992 | 2,163.08 | 9/4/2026 | 174224 | residential low income rebate invoice 50126 |
| MN Valley Action Council | 604-49595-43992 | 1,708.90 | 8/20/2026 | 174078 | residential low income rebate invoice 50126 |
| MN Valley Action Council | | 3,871.98 | | | |
| MN Valley Testing Lab | 602-49450-31400 | 834.55 | 8/20/2026 | 174079 | biosolids tests |
| MN Valley Testing Lab | 602-49450-31400 | 97.89 | 8/20/2026 | 174079 | bod carbonaceous & fecal coliform tests |
| MN Valley Testing Lab | 602-49450-31400 | 464.40 | 9/4/2026 | 174225 | PFAS test |
| MN Valley Testing Lab | 602-49450-31400 | 97.89 | 8/20/2026 | 174079 | bod carbonaceous & fecal coliform tests |
| MN Valley Testing Lab | 602-49450-31400 | 115.88 | 9/10/2026 | 174246 | nitrogen tests |
| MN Valley Testing Lab | 602-49450-31400 | 2,066.00 | 8/20/2026 | 174079 | PFAS tests |
| MN Valley Testing Lab | 602-49450-31400 | 80.26 | 8/20/2026 | 174079 | bod carbonaceous tests |
| MN Valley Testing Lab | | 3,756.87 | | | |
| Mobotrex | 604-49570-40300 | 3,884.00 | 8/20/2026 | 174080 | traffic signal materials |
| Mobotrex | | 3,884.00 | | | |
| Napa Auto Fairmont Star Group LLC | 601-49400-40500 | 4.00 | 9/10/2026 | 174247 | #668 oil filter |
| Napa Auto Fairmont Star Group LLC | 604-49570-40500 | 4.00 | 9/10/2026 | 174247 | #235 oil filter |
| Napa Auto Fairmont Star Group LLC | 604-49570-40500 | 18.84 | 9/10/2026 | 174247 | #220 oil filter |
| Napa Auto Fairmont Star Group LLC | 601-49400-40500 | 34.80 | 8/20/2026 | 174081 | #699 oil, cabin, air filters |
| Napa Auto Fairmont Star Group LLC | 604-49570-40500 | 7.99 | 8/20/2026 | 174081 | #221 cabin filter |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Napa Auto Fairmont Star Group LLC | 604-49570-40500 | 4.28 | 8/20/2026 | 174081 | #233 oil filter |
| Napa Auto Fairmont Star Group LLC | 602-49450-40400 | 8.95 | 8/20/2026 | 174081 | #457 oil filter |
| Napa Auto Fairmont Star Group LLC | 601-49400-40500 | 4.00 | 8/20/2026 | 174081 | #667 oil filter |
| Napa Auto Fairmont Star Group LLC | 602-49450-40500 | 13.00 | 8/20/2026 | 174081 | #448 oil and air filter |
| Napa Auto Fairmont Star Group LLC | 602-49450-40500 | 4.00 | 8/20/2026 | 174081 | #442 air filter |
| Napa Auto Fairmont Star Group LLC | | 103.86 | | | |
| NeonLink LLC | 604-49570-31200 | 609.47 | 9/4/2026 | 174226 | Enerlyte Payment Services-August |
| NeonLink LLC | 602-49450-31200 | 124.46 | 9/4/2026 | 174226 | Enerlyte Payment Services-August |
| NeonLink LLC | 601-49400-31200 | 220.47 | 9/4/2026 | 174226 | Enerlyte Payment Services-August |
| NeonLink LLC | | 954.40 | | | |
| North Central Laboratories | 602-49450-31400 | 164.59 | 9/10/2026 | 174248 | 500 ml C-8C, pipet bulb, orion ammonia probe |
| North Central Laboratories | | 164.59 | | | |
| NPL Construction Co | 601-00000-16500 | 389,277.96 | 8/6/2026 | 173902 | 2025 Lead Service Replacement July 2026 |
| NPL Construction Co | | 389,277.96 | | | |
| Olson Rentals, Inc. | 601-49400-40400 | 2,327.00 | 8/20/2026 | 174082 | #672 honda generator |
| Olson Rentals, Inc. | | 2,327.00 | | | |
| Olympic Fire Protection Corp | 601-49400-31200 | 300.00 | 9/10/2026 | 174249 | annual fire protection |
| Olympic Fire Protection Corp | | 300.00 | | | |
| Pendergast Jamie | 604-49595-43982 | 116.00 | 8/20/2026 | 174083 | residential ductless mini-split ASHP rebate |
| Pendergast Jamie | | 116.00 | | | |
| Photo Press | 604-49590-20120 | 409.84 | 8/6/2026 | 173904 | PUC Receipts |
| Photo Press | 602-49450-43900 | 118.00 | 8/6/2026 | 173904 | Help Wanted Wastewater Operator |
| Photo Press | 602-49450-43900 | 118.00 | 8/6/2026 | 173904 | Help Wanted Wastewater Operator |
| Photo Press | 601-49440-20120 | 148.26 | 8/6/2026 | 173904 | PUC Receipts |
| Photo Press | 604-49590-20120 | 183.91 | 8/6/2026 | 173904 | City Letterhead |
| Photo Press | 602-49490-20120 | 83.70 | 8/6/2026 | 173904 | PUC Receipts |
| Photo Press | 602-49490-20120 | 37.56 | 8/6/2026 | 173904 | City Letterhead |
| Photo Press | 601-49440-20120 | 66.53 | 8/6/2026 | 173904 | City Letterhead |
| Photo Press | 604-49590-43900 | 150.70 | 8/6/2026 | 173904 | Help Wanted Utility Billing/CSR |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Photo Press | 602-49490-43900 | 30.78 | 8/6/2026 | 173904 | Help Wanted Utility Billing/CSR |
| Photo Press | 601-49440-43900 | 54.52 | 8/6/2026 | 173904 | Help Wanted Utility Billing/CSR |
| Photo Press | | 1,401.80 | | | |
| Plathe Karen | 604-00000-20200 | 45.64 | 8/3/2026 | 173838 | Refund Check 006392-003, 1304 S State St |
| Plathe Karen | | 45.64 | | | |
| Ponderosa Landfill | 602-49450-38420 | 218.40 | 9/4/2026 | 174227 | contaminated soil 10.4 cu yrds |
| Ponderosa Landfill | 602-49450-38420 | 183.79 | 8/20/2026 | 174084 | 8.752 cu.yrds contaminated soil |
| Ponderosa Landfill | 602-49450-38420 | 780.00 | 9/4/2026 | 174227 | 13 tons MSW commercial materials |
| Ponderosa Landfill | | 1,182.19 | | | |
| Powers Brady | 601-49440-32100 | 38.41 | 8/6/2026 | 173905 | Aug 2026 Cell Phone Reimbursement |
| Powers Brady | | 38.41 | | | |
| Prairieland Solid Waste Mgmnt | 602-49450-38420 | 69.62 | 9/10/2026 | 174250 | august ticket 106014 |
| Prairieland Solid Waste Mgmnt | | 69.62 | | | |
| PSI Water Technologies Inc | 601-00000-16500 | 13,680.11 | 8/20/2026 | 174085 | Electrolytic cell nova series - CIP - Lime press upgrades |
| PSI Water Technologies Inc | | 13,680.11 | | | |
| Public Utilities Commission | 604-49570-38100 | 92.01 | 8/19/2026 | 174043 | EV Charging Station Winnebago Sport Complex 06/14 to 07/15/26 |
| Public Utilities Commission | | 92.01 | | | |
| Quality Flow Systems, Inc | 602-49470-31200 | 3,228.00 | 9/10/2026 | 174251 | repair KSB F80-180 |
| Quality Flow Systems, Inc | | 3,228.00 | | | |
| Retirement Association Public Employees | 604-00000-21804 | 3,792.69 | 8/26/2026 | 0 | PR Batch 00002.08.2026 PERA Employer |
| Retirement Association Public Employees | 602-00000-21804 | 1,800.69 | 8/26/2026 | 0 | PR Batch 00002.08.2026 PERA Employer |
| Retirement Association Public Employees | 601-00000-21804 | 3,133.55 | 8/26/2026 | 0 | PR Batch 00002.08.2026 PERA Employer |
| Retirement Association Public Employees | 601-00000-21804 | 2,817.22 | 8/12/2026 | 0 | PR Batch 00001.08.2026 PERA |
| Retirement Association Public Employees | 602-00000-21804 | 1,809.60 | 8/12/2026 | 0 | PR Batch 00001.08.2026 PERA Employer |
| Retirement Association Public Employees | 604-00000-21804 | 3,981.99 | 8/12/2026 | 0 | PR Batch 00001.08.2026 PERA Employer |
| Retirement Association Public Employees | 601-00000-21804 | 3,250.69 | 8/12/2026 | 0 | PR Batch 00001.08.2026 PERA Employer |
| Retirement Association Public Employees | 602-00000-21804 | 1,560.44 | 8/12/2026 | 0 | PR Batch 00001.08.2026 PERA |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Retirement Association Public Employees | 604-00000-21804 | 3,286.99 | 8/26/2026 | 0 | PR Batch 00002.08.2026 PERA |
| Retirement Association Public Employees | 604-00000-21804 | 3,451.06 | 8/12/2026 | 0 | PR Batch 00001.08.2026 PERA |
| Retirement Association Public Employees | 601-00000-21804 | 2,715.73 | 8/26/2026 | 0 | PR Batch 00002.08.2026 PERA |
| Retirement Association Public Employees | 602-00000-21804 | 1,560.64 | 8/26/2026 | 0 | PR Batch 00002.08.2026 PERA |
| Retirement Association Public Employees | | 33,161.29 | | | |
| Rodning Robert | 604-49595-43991 | 150.00 | 8/20/2026 | 174086 | E-bike rebate |
| Rodning Robert | | 150.00 | | | |
| Romero Guerra Walter | 604-00000-20200 | 0.29 | 8/3/2026 | 173839 | Refund Check 019765-000, 420 N Dewey St |
| Romero Guerra Walter | 602-00000-20200 | 0.20 | 8/3/2026 | 173839 | Refund Check 019765-000, 420 N Dewey St |
| Romero Guerra Walter | 601-00000-20200 | 0.18 | 8/3/2026 | 173839 | Refund Check 019765-000, 420 N Dewey St |
| Romero Guerra Walter | 601-00000-20200 | 1.93 | 8/3/2026 | 173839 | Refund Check 019765-000, 420 N Dewey St |
| Romero Guerra Walter | 602-00000-20200 | 0.36 | 8/3/2026 | 173839 | Refund Check 019765-000, 420 N Dewey St |
| Romero Guerra Walter | 604-00000-20200 | 3.41 | 8/3/2026 | 173839 | Refund Check 019765-000, 420 N Dewey St |
| Romero Guerra Walter | 601-00000-20200 | 2.39 | 8/3/2026 | 173839 | Refund Check 019765-000, 420 N Dewey St |
| Romero Guerra Walter | 604-00000-20200 | 0.16 | 8/3/2026 | 173839 | Refund Check 019765-000, 420 N Dewey St |
| Romero Guerra Walter | 602-00000-20200 | 1.86 | 8/3/2026 | 173839 | Refund Check 019765-000, 420 N Dewey St |
| Romero Guerra Walter | | 10.78 | | | |
| Schiltz David | 602-49490-32100 | 38.41 | 8/6/2026 | 173909 | Aug 2026 Cell Phone Reimbursement |
| Schiltz David | | 38.41 | | | |
| Schmidt Lynn/Susan | 604-49595-43989 | 305.64 | 8/20/2026 | 174087 | residential downlighting rebate |
| Schmidt Lynn/Susan | 604-49595-43985 | 25.00 | 8/20/2026 | 174087 | residential refrigerator rebate |
| Schmidt Lynn/Susan | 604-49595-43988 | 25.00 | 8/20/2026 | 174087 | residential dishwasher rebate |
| Schmidt Lynn/Susan | | 355.64 | | | |
| Schultze Melvin | 604-49595-43996 | 60.00 | 8/20/2026 | 174088 | residential lawn mower and leaf blower rebates |
| Schultze Melvin | | 60.00 | | | |
| Squeegee Brothers | 601-49400-31200 | 1,495.00 | 8/20/2026 | 174089 | window cleaning Water Plant |
| Squeegee Brothers | | 1,495.00 | | | |
| Star Energy Services | 604-49570-40300 | 146.25 | 8/20/2026 | 174090 | engineering services 7/1/26 |
| Star Energy Services | 604-49570-31200 | 869.35 | 9/10/2026 | 174252 | engineering services-August |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
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| Star Energy Services | | 1,015.60 | | | |
| Tallman Equipment Company Inc. | 604-49570-22300 | 162.49 | 8/20/2026 | 174091 | pull harness |
| Tallman Equipment Company Inc. | | 162.49 | | | |
| The Boat House John A Betts | 602-49450-40400 | 68.97 | 8/20/2026 | 174092 | #457 blade |
| The Boat House John A Betts | | 68.97 | | | |
| The Joseph Company, Inc. | 602-00000-16500 | 515,147.00 | 8/13/2026 | 173994 | WWTP Biosolids Thru 07/27/2026 |
| The Joseph Company, Inc. | | 515,147.00 | | | |
| Theobald Todd | 604-49595-43996 | 10.00 | 8/20/2026 | 174093 | residential lawn/hedge trimmer rebate |
| Theobald Todd | 604-49595-43985 | 55.00 | 8/20/2026 | 174093 | residential refigerator w/recycle rebate |
| Theobald Todd | | 65.00 | | | |
| Tnemec Company Inc. | 601-49400-40400 | 865.80 | 8/20/2026 | 174094 | different colors of HB epoxoline II |
| Tnemec Company Inc. | | 865.80 | | | |
| U C Laboratory, Inc | 601-49400-31400 | 821.30 | 9/4/2026 | 174228 | total coliform 8.2026 and radium |
| U C Laboratory, Inc | | 821.30 | | | |
| UPS | 601-49400-31400 | 20.17 | 8/20/2026 | 0 | samples sent to mn dept of health |
| UPS | 601-49400-31400 | 18.02 | 8/20/2026 | 0 | samples sent to mn dept of health |
| UPS | | 38.19 | | | |
| USA Blue Book | 601-49400-40400 | 34.34 | 9/10/2026 | 174253 | brass couplings |
| USA Blue Book | 601-49400-31400 | 242.69 | 8/20/2026 | 174095 | urinal cakes, graduated griffin beaker |
| USA Blue Book | | 277.03 | | | |
| Vantage Transfer - 301177 | 601-00000-21808 | 791.45 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA |
| Vantage Transfer - 301177 | 604-00000-21808 | 1,299.75 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA |
| Vantage Transfer - 301177 | 601-00000-21808 | 86.73 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA Payroll Roth IRA |
| Vantage Transfer - 301177 | 602-00000-21808 | 12.17 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA Roth |
| Vantage Transfer - 301177 | 602-00000-21808 | 492.96 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA- Percent |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Vantage Transfer - 301177 | 601-00000-21808 | 194.95 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA Roth |
| Vantage Transfer - 301177 | 602-00000-21808 | 492.96 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA- Percent |
| Vantage Transfer - 301177 | 601-00000-21808 | 60.93 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA Loan Repayment |
| Vantage Transfer - 301177 | 604-00000-21808 | 128.09 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA Payroll Roth IRA |
| Vantage Transfer - 301177 | 601-00000-21808 | 791.48 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA |
| Vantage Transfer - 301177 | 602-00000-21808 | 82.71 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA Payroll Roth IRA |
| Vantage Transfer - 301177 | 601-00000-21808 | 69.84 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA- Percent |
| Vantage Transfer - 301177 | 604-00000-21808 | 189.53 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA- Percent |
| Vantage Transfer - 301177 | 602-00000-21808 | 165.68 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA |
| Vantage Transfer - 301177 | 601-00000-21808 | 69.84 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA- Percent |
| Vantage Transfer - 301177 | 601-00000-21808 | 60.93 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA Loan Repayment |
| Vantage Transfer - 301177 | 601-00000-21808 | 86.70 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA Payroll Roth IRA |
| Vantage Transfer - 301177 | 602-00000-21808 | 12.18 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA Roth |
| Vantage Transfer - 301177 | 601-00000-21808 | 194.96 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA Roth |
| Vantage Transfer - 301177 | 604-00000-21808 | 1,299.75 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA |
| Vantage Transfer - 301177 | 602-00000-21808 | 82.70 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA Payroll Roth IRA |
| Vantage Transfer - 301177 | 604-00000-21808 | 186.11 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA- Percent |
| Vantage Transfer - 301177 | 604-00000-21808 | 66.87 | 8/26/2026 | 0 | PR Batch 00002.08.2026 ICMA Roth |
| Vantage Transfer - 301177 | 604-00000-21808 | 66.88 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA Roth |
| Vantage Transfer - 301177 | 604-00000-21808 | 128.09 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA Payroll Roth IRA |
| Vantage Transfer - 301177 | 602-00000-21808 | 165.66 | 8/12/2026 | 0 | PR Batch 00001.08.2026 ICMA |
| Vantage Transfer - 301177 | | 7,279.90 | | | |
| Verizon Wireless | 601-49400-32100 | 171.75 | 8/6/2026 | 173912 | 06/21 to 07/20/2026 Cell Phones Water Dept |
| Verizon Wireless | 604-49570-32100 | 335.98 | 8/6/2026 | 173912 | 06/21 to 07/20/2026 Cell Phones Electric Dept |
| Verizon Wireless | 602-49450-32100 | 58.43 | 8/6/2026 | 173912 | 06/21 to 07/20/2026 Cell Phones Waste Water Dept |
| Verizon Wireless | | 566.16 | | | |
| Vestis | 601-49400-31200 | 208.01 | 9/4/2026 | 174229 | laundering services |
| Vestis | | 208.01 | | | |
| Voss Cleaning Services, Inc. | 602-49450-31200 | 109.61 | 8/13/2026 | 173997 | Janitorial & Rug Service City Hall Aug 2026 |
| Voss Cleaning Services, Inc. | 602-49450-31200 | 130.00 | 9/10/2026 | 174254 | rug service-august |
| Voss Cleaning Services, Inc. | 604-49570-31200 | 536.73 | 8/13/2026 | 173997 | Janitorial & Rug Service City Hall Aug 2026 |
| Voss Cleaning Services, Inc. | 601-49440-31200 | 194.16 | 8/13/2026 | 173997 | Janitorial & Rug Service City Hall Aug 2026 |
| Voss Cleaning Services, Inc. | | 970.50 | | | |
| Wesco Receivables Corp. | 604-49570-22300 | 955.50 | 8/20/2026 | 174096 | 200A elbows |
| Wesco Receivables Corp. | 604-00000-14207 | 1,893.96 | 8/20/2026 | 174096 | cable positioner |

| Last Name | Acct 1 | Amount | Check Date | Check Num | Description |
|---|---|---|---|---|---|
| Wesco Receivables Corp. | 604-00000-14207 | 427.50 | 8/20/2026 | 174096 | utility marker |
| Wesco Receivables Corp. | 604-49570-22300 | 649.00 | 9/4/2026 | 174230 | htype comp conn and washers |
| Wesco Receivables Corp. | 604-00000-14207 | 67,815.00 | 9/4/2026 | 174230 | 500MCM 15KV wire |
| Wesco Receivables Corp. | 604-49570-22300 | 888.48 | 9/4/2026 | 174230 | flagshooters |
| Wesco Receivables Corp. | 604-49570-22300 | 192.36 | 8/20/2026 | 174096 | jacket repair sealing tape |
| Wesco Receivables Corp. | 604-00000-14207 | 437.90 | 8/20/2026 | 174096 | electrical tape |
| Wesco Receivables Corp. | 604-00000-16300 | 3,488.00 | 8/20/2026 | 174096 | electrical cabinet - CIP - switches |
| Wesco Receivables Corp. | | 76,747.70 | | | |
| Western Area Power Admin. US Dept of Energy | 604-00000-20100 | 8,375.60 | 8/6/2026 | 0 | July 2026 Electric Service |
| Western Area Power Admin. US Dept of Energy | | 8,375.60 | | | |
| Wickham Thomas | 604-49595-43996 | 50.00 | 8/20/2026 | 174097 | residential battery powered lawn mower rebate |
| Wickham Thomas | | 50.00 | | | |
| Williams Wade | 604-49570-33100 | 48.00 | 9/4/2026 | 0 | lineman renewl license reimbursement |
| Williams Wade | | 48.00 | | | |
| WM. W. Meyer & Sons, Inc. | 601-49400-40400 | 562.89 | 9/10/2026 | 174255 | seal bearing kit |
| WM. W. Meyer & Sons, Inc. | | 562.89 | | | |
| Young Zach | 602-49450-43900 | 284.95 | 8/20/2026 | 174098 | saftey boots reimbursement |
| Young Zach | | 284.95 | | | |
| Zwiefel Steve | 602-49450-43900 | 300.00 | 8/20/2026 | 174099 | safety boots reimbursement |
| Zwiefel Steve | | 300.00 | | | |
| | | 1,613,397.47 | | | |

**Fairmont Public Utilities Commission**
**September 15, 2026**

**Agenda Item: 8.1**

**From**: Matthew York, Public Works and Utilities Director
**To**: Public Utilities Commission

**Subject**: SMMPA 69 kV Purchase

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**Policy/Action Requested**:
**Vote Required**: __ Simple Majority _____ Roll Call

**Recommendation**: Approval

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**Overview**:
At the September 15th meeting we discussed the purchase of the 69kV lines with SMMPA.

After the meeting, I addressed with Seth from SMMPA the Why is it good for the City, as well as the Why shouldn't the City continue to own their transmission lines.

First of all, there are many issues if the City keeps the Transmission lines and wants to get money from them. We would have to begin the process of becoming a Transmission member of MISO. We would then have to develop a listing of Eligible Facilities, prepare a cost-of-service study, compare participation routes, and obtain approval through MISO. We would then have to pay the $15,000 application fee to MISO and wait 12-18 months to become a member.

By selling them to SMMPA, the cost of the maintenance would be solely on SMMPA and not the City. The City cannot defer maintenance on these lines forever, and the cost of $5-10 million to replace the lines would be spread out over the entirety of the utility, and not just the members of our PUC. By not paying for this, we have additional money to pay for the upkeep of our current system.

Owatonna, Austin, Redwood Falls, and St Peter have all sold Transmission lines to SMMPA in the past several years.

**Budget Impact**: Payment of $1.6 Million to the City for the cost of the lines and the equipment

**Attachments**: SMMPA Proposal

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PUC Action: _____ Date: _____

# PURCHASE PROPOSAL

## 69 kV Transmission Lines & Substation Equipment

*Fairmont 10th Street Substation – East Chain Station / FES Substation*

## 1. Transmission Lines

### 1.1 Purchase Price

- Basis: **Current net book value + land rights value**.
- Original cost / capital additions to be confirmed via work order records (if available) – estimated to be near zero given asset age.
- Land rights value reflects the original land/easement rights – a fair estimate is **6% to 9% of the original installed cost**.

| Item | Estimate |
|---|---|
| Transmission line purchase price (estimated) | **$100,000** |

### 1.2 Equipment / Assets

**Line 1 – Fairmont 10th Street Substation to East Chain Station**

| | |
|---|---|
| **Distance** | 4.5 miles (0.5 miles shared poles with the Rutland line) |
| **Conductor** | 336.4 26/7 ACSR (Linnet) |
| **Structures** | ~77 wood poles (excluding shared poles) |
| **In-Service Date** | 1986 |

**Line 2 – Fairmont 10th Street Substation to FES Substation**

| | |
|---|---|
| **Distance** | ~1 mile |
| **Conductor** | 336.4 26/7 ACSR (Linnet) |
| **Structures** | ~36 wood poles |
| **In-Service Date** | 1955 (original); 1985 – 5 new poles added, 10 poles replaced |

### 1.3 Outstanding Items – Transmission Lines

- Obtain original record drawings.
- Determine whether the easements are assignable to another party.
- Confirm permits: road right-of-way (ROW), railroad and road crossing permits, and airport permit.

- Establish pole-sharing agreement for underbuild on all lines.
- Establish fiber-sharing agreement for the 10th Street to FES communications.

## 2. Substation Equipment

### 2.1 Purchase Price

1. Basis: **Final completed project costs** for the equipment listed below.
    a. Costs will include engineering, material, and labor.

| Item | Estimate |
|---|---|
| Substation equipment purchase price (estimated) | **$1,500,000** |

### 2.2 Equipment / Assets

**FES 69 kV Breaker Bay – Relaying & Associated Equipment**

- Arresters
- (2) 69 kV switches
- (1) 69 kV circuit breaker
- (1) line PT
- Panel 14
- Dead-end, jumpers, and associated bus work

**East Chain 69 kV Breaker Bay – Relaying & Associated Equipment**

- Arresters
- (2) 69 kV switches
- (1) 69 kV circuit breaker
- (1) line PT
- Panel 10
- Dead-end, jumpers, and associated bus work

**Station Power Equipment**

- 69 kV SSVT
- 312NF1 69 kV fused switch
- 400A SSD1 disconnect
- 400A ATS

**T2 69 kV Breaker & Switch**

- (1) circuit breaker (312NB1)
- (1) 69 kV switch
- Arresters

- Panel 8 (except transformer primary and secondary relaying)
- Panel 9 (except transformer primary and secondary relaying)
- Jumpers and associated bus work

**DC Power System**

- Battery charger
- Battery bank
- (2) battery disconnects
- DC panel

### 2.3 Outstanding Items – Substation

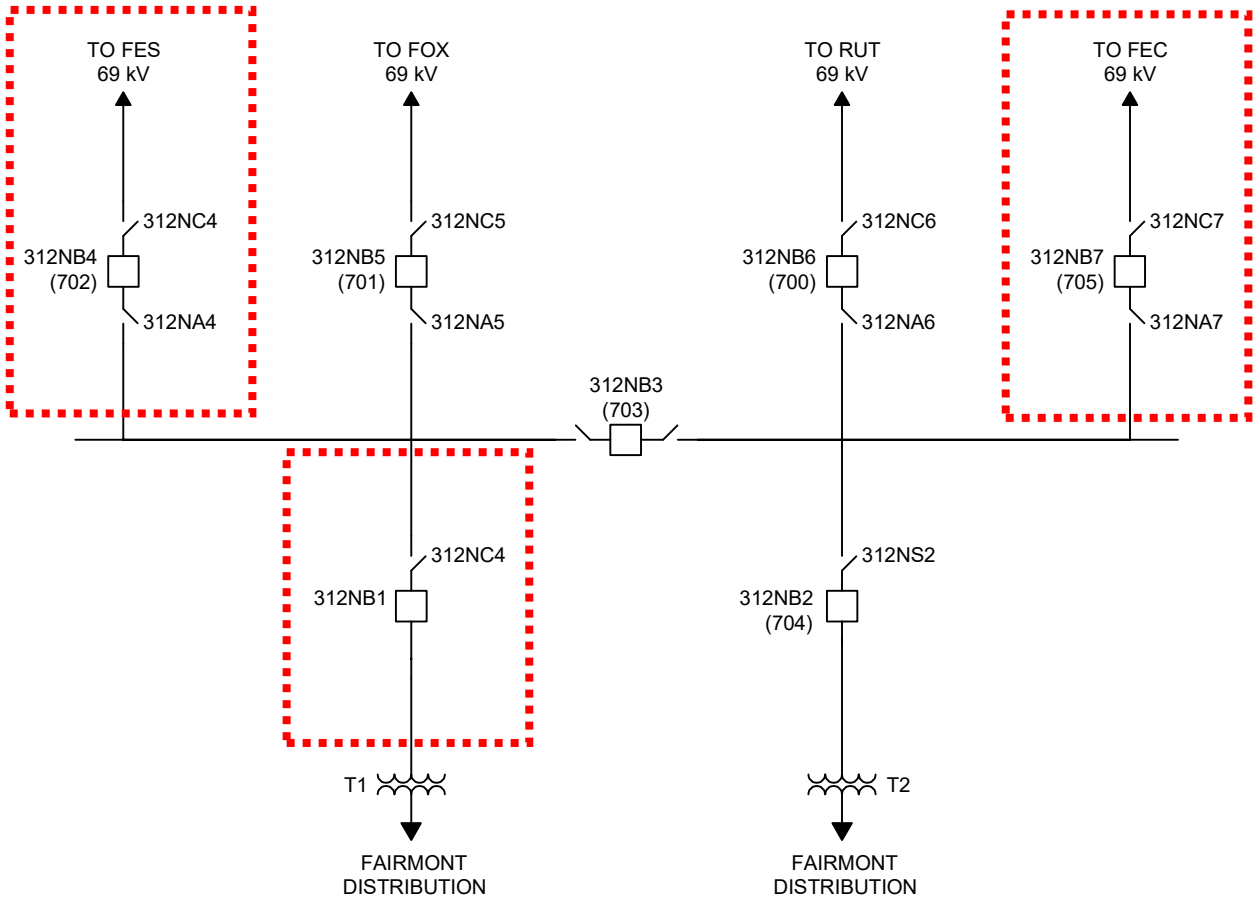
- Establish easement for ongoing access and to clarify operations and maintenance responsibilities for each entity.
- Obtain relevant cost data – purchase orders, invoices, and purchase agreements.

## 3. Estimated Purchase Price Summary

| Component | Estimated Price |
|---|---|
| Transmission lines (book value + land rights) | $100,000 |
| Substation equipment (final project cost) | $1,500,000 |
| **Total Estimated Purchase Price** | **$1,600,000** |

*Note: All figures are preliminary estimates and subject to confirmation of underlying cost records, land rights valuation, and final completed project costs.*

# Proposal Exhibit




*Red represents Fairmont's current Ownership of 69 kV facilities

| REVISION | DATE | DESCRIPTION |
|---|---|---|
| | | |

Southern Minnesota Municipal Power Agency

500 1st Ave. SW
ROCHESTER, MN 5590
PHONE (507) 285-0478
WWW.SMMPA.COM

THIS DRAWING CONTAINS INFORMATION PROPRIETARY TO SMMPA IT IS SUBMITTED IN CONFIDENCE AND IS TO BE USED SOLELY FOR THE PURPOSE FOR WHICH IT IS FURNISHED AND RETURNED UPON REQUEST. THIS DRAWING AND SUCH INFORMATION IS NOT TO BE REPRODUCED, DISCLOSED OR USED OTHERWISE IN WHOLE OR IN PART WITHOUT THE WRITTEN AUTHORIZATION OF SMMPA.

DESCRIPTION: 10TH ST SUBSTATION ONE LINE

| DRAWN BY: | SCALE: |
|---|---|
| BBZ | NTS |
| DATE: | SHEET NUMBER: |
| 08.27.2026 | |

**Fairmont Public Utilities Commission**
**October 6, 2026**

**Agenda Item: 8.1**

**From**: Paul Hoye, Finance Director
**To**: Public Utilities Commission

**Subject**: Resolution 2026-01 concurring in the action of the City Council of the City of Fairmont, Minnesota, in providing for the issuance and sale of $10,000,000 Electric Revenue Bonds, Series 2026A

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**Policy/Action Requested**:
**Vote Required**: _X_ Simple Majority _____ Roll Call

**Recommendation**: Approve Resolution 2026-01

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**Overview**:
At the September 28th council meeting, the City Council approved Resolution 2026-34 providing for the issuance and sale of $10,000,000 Electric Revenue Bonds, Series 2026A. This is the formal bond resolution that approves the sale and establishes the terms of the bonds, including the interest rates and repayment schedule determined through the sale. It also pledges the net revenues of the Electric Utility for repayment of the bonds and establishes the required debt service and reserve accounts. The bond proceeds will be used to pay for the FES, 10th Street and WIP substation project. Our bond counsel is advising us that the PUC should approve this resolution concurring with the sale of these bonds.

**Budget Impact**: The annual debt service payments on these bonds were factored into the Electric Rate Study currently being finalized by Dave Berg.

EXTRACT OF MINUTES OF A MEETING
OF THE PUBLIC UTILITIES COMMISSION
CITY OF FAIRMONT, MINNESOTA
HELD: October 6, 2026
Resolution 2026-01

Pursuant to due call and notice thereof, a regular or special meeting of the Public Utilities Commission of the City of Fairmont, Minnesota, was duly held at the City Hall on October 6, 2026, at 7:30 A.M.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

RESOLUTION CONCURRING IN THE ACTION OF THE CITY COUNCIL OF THE CITY OF FAIRMONT, MINNESOTA, IN PROVIDING FOR THE ISSUANCE AND SALE OF $10,000,000 ELECTRIC REVENUE BONDS, SERIES 2026A

WHEREAS, the City Council of the City of Fairmont, Minnesota (the "City"), has adopted a resolution (the "Resolution") providing for the issuance and sale of $10,000,000 Electric Revenue Bonds, Series 2026A, to provide money to finance the 10th Street Substation, Fairmont Energy Station (FES) Substation, and the West Industrial Park Substation for the municipal electric light and power plant and system. The Resolution is by reference incorporated in and made a part of this resolution to the same extent and with the same force and effect as if set out fully herein, a copy of which is attached hereto; and

NOW, THEREFORE, BE IT RESOLVED by the Public Utilities Commission of the City of Fairmont, Minnesota (the "Commission"), that the Commission hereby concurs in the Resolution and hereby joins in and adopts the same Resolution, including all of the covenants and agreements therein contained with the same force and effect as if the Resolution had been adopted by the Commission.

The motion for the adoption of the foregoing resolution was seconded by member _____ and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon the resolution was declared duly passed and adopted.

STATE OF MINNESOTA
COUNTY OF MARTIN
CITY OF FAIRMONT

I, the undersigned being the duly qualified and acting Chairman and Secretary of the Public Utilities Commission of the City of Fairmont, Minnesota, DO HEREBY CERTIFY that I have carefully compared the attached and foregoing extract of minutes of a meeting of the Public Utilities Commission, City of Fairmont, Minnesota, held on the date therein indicated, with the original thereof on file and of record in my office and that the same is a full, true and complete transcript insofar as the same relates to the $10,000,000 Electric Revenue Bonds, Series 2026A.

WITNESS my hand on October 6, 2026.

_____
Hubble Werre, Chairman

_____
Perry Struss, Secretary

EXTRACT OF MINUTES OF A MEETING
OF THE CITY COUNCIL
CITY OF FAIRMONT, MINNESOTA

HELD: SEPTEMBER 28, 2026

Pursuant to due call and notice thereof, a regular or special meeting of the City Council of the City of Fairmont, Martin County, Minnesota, was duly called and held at the City Hall on September 28, 2026, at 5:30 P.M., for the purpose, in part, of providing for the issuance and sale of $10,000,000 Electric Revenue Bonds, Series 2026A.

The following members were present: Councilmembers Kawecki, Kotewa, Lubenow, and Maynard.

and the following were absent: Councilmember Hasek

Member Maynard introduced the following resolution and moved its adoption:

RESOLUTION NO. 2026-34

RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF
$10,000,000 ELECTRIC REVENUE BONDS, SERIES 2026A

A. WHEREAS, the City of Fairmont, Minnesota (the "City"), owns and operates a municipal electric utility (the "Electric Utility"), which is under the jurisdiction of the City's Public Utilities Commission (the "Commission"), appointed by the Mayor of the City and approved by the City Council, and have been under the jurisdiction of the Commission since 1902; and

B. WHEREAS, the City Council hereby determines and declares that it is necessary and expedient to issue $10,000,000 Electric Revenue Bonds, Series 2026A (the "Bonds", or individually a "Bond"), pursuant to Minnesota Statutes, Chapters 412 and 475, to provide moneys to finance the 10th Street Substation, Fairmont Energy Station (FES) Substation, and the West Industrial Park Substation for the Electric Utility (the "Project"), and the Bonds will be payable solely from the Net Revenues of the Electric Utility. "Net Revenues" means the gross earnings of the Electric Utility after deduction of the reasonable and necessary cost of operating, maintaining, repairing and insuring the Electric Utility; and

C. WHEREAS, the City has no outstanding bonds, warrants, certificates, or other obligations or evidences of indebtedness, or money borrowed for or on account of the Electric Utility or indebtedness for which any of the net revenues of all or a part of the Electric Utility has been appropriated or pledged.

D. WHEREAS, the estimated Net Revenues to be derived from the operation of the Electric Utility during the term of the Bonds will be more than sufficient to produce Net Revenues after current costs of operation and maintenance adequate to pay principal and interest when due on the Bonds and to maintain reasonable reserves therefor.

E. WHEREAS, the City has retained Government Capital Securities Corporation, Southlake, Texas, as its independent municipal advisor for the sale of the Bonds and was therefore authorized to sell the Bonds by private negotiation in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9); and

F. WHEREAS, it is in the best interests of the City that the Bonds be issued in book-entry form as hereinafter provided.

NOW, THEREFORE, BE IT RESOLVED by the City of Fairmont, Minnesota, as follows:

1. Acceptance of Offer. The offer of Northland Securities Inc. (the "Purchaser"), to purchase the Bonds in accordance with the terms and at the rates of interest hereinafter set forth, and to pay therefor the sum of $9,855,568.30, plus interest accrued to settlement, is hereby accepted.

2. Terms of Bonds.

(a) Original Issue Date; Denominations; Maturities and Term Bond Option. The Bonds shall be dated October 22, 2026, as the date of original issue, shall be issued in fully registered form, shall be numbered from R-1 upward in the denomination of $5,000 each or in any integral multiple thereof and shall mature on December 1 in the years and amounts as follows:

| Year | Amount | Year | Amount |
|---|---|---|---|
| 2027 | $250,000 | 2036* | $920,000 |
| 2028 | 320,000 | 2038* | 1,015,000 |
| 2029 | 335,000 | 2040* | 1,115,000 |
| 2030 | 350,000 | 2042* | 1,230,000 |
| 2031 | 370,000 | 2044* | 1,365,000 |
| 2032 | 390,000 | 2046* | 1,510,000 |
| 2033 | 405,000 | | |
| 2034 | 425,000 | * Term Bond | |

All dates are inclusive. As may be requested by the Purchaser, one or more term Bonds may be issued having mandatory sinking fund redemption and final maturity amounts conforming to the foregoing principal repayment schedule, and corresponding additions may be made to the provisions of the applicable Bond(s).

(b) Book Entry Only System. The Depository Trust Company, a limited purpose trust company organized under the laws of the State of New York or any of its successors or its successors to its functions hereunder (the "Depository") will act as securities depository for the Bonds, and to this end:

(i) The Bonds shall be initially issued and, so long as they remain in book entry form only (the "Book Entry Only Period"), shall at all times be in the form of a separate single fully registered Bond for each maturity of the Bonds; and for purposes of complying with this requirement under paragraphs 6 and 11 Authorized Denominations for any Bond

shall be deemed to be limited during the Book Entry Only Period to the outstanding principal amount of that Bond.

(ii) Upon initial issuance, ownership of the Bonds shall be registered in a bond register maintained by the Bond Registrar (as hereinafter defined) in the name of CEDE & CO., as the nominee (it or any nominee of the existing or a successor Depository, the "Nominee").

(iii) With respect to the Bonds neither the City nor the Bond Registrar shall have any responsibility or obligation to any broker, dealer, bank, or any other financial institution for which the Depository holds Bonds as securities depository (the "Participant") or the person for which a Participant holds an interest in the Bonds shown on the books and records of the Participant (the "Beneficial Owner"). Without limiting the immediately preceding sentence, neither the City, nor the Bond Registrar, shall have any such responsibility or obligation with respect to (A) the accuracy of the records of the Depository, the Nominee or any Participant with respect to any ownership interest in the Bonds, or (B) the delivery to any Participant, any Owner or any other person, other than the Depository, of any notice with respect to the Bonds, including any notice of redemption, or (C) the payment to any Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the principal of or premium, if any, or interest on the Bonds, or (D) the consent given or other action taken by the Depository as the Registered Holder of any Bonds (the "Holder"). For purposes of securing the vote or consent of any Holder under this Resolution, the City may, however, rely upon an omnibus proxy under which the Depository assigns its consenting or voting rights to certain Participants to whose accounts the Bonds are credited on the record date identified in a listing attached to the omnibus proxy.

(iv) The City and the Bond Registrar may treat as and deem the Depository to be the absolute owner of the Bonds for the purpose of payment of the principal of and premium, if any, and interest on the Bonds, for the purpose of giving notices of redemption and other matters with respect to the Bonds, for the purpose of obtaining any consent or other action to be taken by Holders for the purpose of registering transfers with respect to such Bonds, and for all purpose whatsoever. The Bond Registrar, as paying agent hereunder, shall pay all principal of and premium, if any, and interest on the Bonds only to the Holder or the Holders of the Bonds as shown on the bond register, and all such payments shall be valid and effective to fully satisfy and discharge the City's obligations with respect to the principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid.

(v) Upon delivery by the Depository to the Bond Registrar of written notice to the effect that the Depository has determined to substitute a new Nominee in place of the existing Nominee, and subject to the transfer provisions in paragraph 11, references to the Nominee hereunder shall refer to such new Nominee.

(vi) So long as any Bond is registered in the name of a Nominee, all payments with respect to the principal of and premium, if any, and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, by the Bond

Registrar or City, as the case may be, to the Depository as provided in the Letter of Representations to the Depository required by the Depository as a condition to its acting as book-entry Depository for the Bonds (said Letter of Representations, together with any replacement thereof or amendment or substitute thereto, including any standard procedures or policies referenced therein or applicable thereto respecting the procedures and other matters relating to the Depository's role as book-entry Depository for the Bonds, collectively hereinafter referred to as the "Letter of Representations").

(vii) All transfers of beneficial ownership interests in each Bond issued in book-entry form shall be limited in principal amount to Authorized Denominations and shall be effected by procedures by the Depository with the Participants for recording and transferring the ownership of beneficial interests in such Bonds.

(viii) In connection with any notice or other communication to be provided to the Holders pursuant to this Resolution by the City or Bond Registrar with respect to any consent or other action to be taken by Holders, the Depository shall consider the date of receipt of notice requesting such consent or other action as the record date for such consent or other action; provided, that the City or the Bond Registrar may establish a special record date for such consent or other action. The City or the Bond Registrar shall, to the extent possible, give the Depository notice of such special record date not less than fifteen calendar days in advance of such special record date to the extent possible.

(ix) Any successor Bond Registrar in its written acceptance of its duties under this Resolution and any paying agency/bond registrar agreement, shall agree to take any actions necessary from time to time to comply with the requirements of the Letter of Representations.

(c) Termination of Book-Entry Only System. Discontinuance of a particular Depository's services and termination of the book-entry only system may be effected as follows:

(i) The Depository may determine to discontinue providing its services with respect to the Bonds at any time by giving written notice to the City and discharging its responsibilities with respect thereto under applicable law. The City may terminate the services of the Depository with respect to the Bond if it determines that the Depository is no longer able to carry out its functions as securities depository or the continuation of the system of book-entry transfers through the Depository is not in the best interests of the City or the Beneficial Owners.

(ii) Upon termination of the services of the Depository as provided in the preceding paragraph, and if no substitute securities depository is willing to undertake the functions of the Depository hereunder can be found which, in the opinion of the City, is willing and able to assume such functions upon reasonable or customary terms, or if the City determines that it is in the best interests of the City or the Beneficial Owners of the Bond that the Beneficial Owners be able to obtain certificates for the Bonds, the Bonds shall no longer be registered as being registered in the bond register in the name of the Nominee, but may be registered in whatever name or names the Holder of the Bonds shall

designate at that time, in accordance with paragraph 11. To the extent that the Beneficial Owners are designated as the transferee by the Holders, in accordance with paragraph 11, the Bonds will be delivered to the Beneficial Owners.

(iii) Nothing in this subparagraph shall limit or restrict the provisions of paragraph 11.

(d) Letter of Representations. The provisions in the Letter of Representations are incorporated herein by reference and made a part of the resolution, and if and to the extent any such provisions are inconsistent with the other provisions of this resolution, the provisions in the Letter of Representations shall control.

3. Interest. The Bonds shall bear interest payable semiannually on June 1 and December 1 of each year commencing June 1, 2027 at the respective rates per annum set forth opposite the maturity years as follows:

| Maturity Year | Interest Rate | Maturity Year | Interest Rate |
|---|---|---|---|
| 2027 | 5.00% | 2036* | 5.00% |
| 2028 | 5.00 | 2038* | 5.00 |
| 2029 | 5.00 | 2040* | 5.00 |
| 2030 | 5.00 | 2042* | 5.25 |
| 2031 | 5.00 | 2044* | 5.25 |
| 2032 | 5.00 | 2046* | 5.375 |
| 2033 | 5.00 | | |
| 2034 | 5.00 | * Term Bond | |

4. Redemption. All Bonds maturing on December 1, 2035, and thereafter, shall be subject to redemption and prepayment at the option of the City on December 1, 2034, and on any date thereafter at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the maturities and the principal amounts within each maturity to be redeemed shall be determined by the City; and if only part of the Bonds having a common maturity date are called for prepayment, the specific Bonds to be prepaid shall be chosen by lot by the Bond Registrar. Bonds or portions thereof called for redemption shall be due and payable on the redemption date, and interest thereon shall cease to accrue from and after the redemption date. Mailed notice of redemption shall be given to the paying agent and to each affected registered holder of the Bonds thirty (30) days prior to the date fixed for redemption.

To effect a partial redemption of Bonds having a common maturity date, the Bond Registrar prior to giving notice of redemption shall assign to each Bond having a common maturity date a distinctive number for each $5,000 of the principal amount of such Bond. The Bond Registrar shall then select by lot, using such method of selection as it shall deem proper in its discretion, from the numbers so assigned to such Bonds, as many numbers as, at $5,000 for each number, shall equal the principal amount of such Bonds to be redeemed. The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of each such Bond of a denomination of more than $5,000 shall be redeemed as shall equal $5,000 for each number assigned to it and so selected. If a Bond is to be

redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the City or Bond Registrar so requires, a written instrument of transfer in form satisfactory to the City and Bond Registrar duly executed by the holder thereof or the Holder's attorney duly authorized in writing) and the City shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of the Bond, without service charge, a new Bond or Bonds having the same stated maturity and interest rate and of any Authorized Denomination or Denominations, as requested by the Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

5. Bond Registrar. Northland Bond Services, a division of First National Bank of Omaha, in Minneapolis, Minnesota, is appointed to act as bond registrar and transfer agent with respect to the Bonds (the "Bond Registrar"), and shall do so unless and until a successor Bond Registrar is duly appointed, all pursuant to any contract the City and Bond Registrar shall execute which is consistent herewith. The Bond Registrar shall also serve as paying agent unless and until a successor paying agent is duly appointed. Principal and interest on the Bonds shall be paid to the registered holders (or record holders) of the Bonds in the manner set forth in the form of Bond and paragraph 13.

6. Form of Bond. The Bonds to be issued hereunder, together with the Bond Registrar's Certificate of Authentication, the form of Assignment and the registration information thereon, shall be in substantially the form attached to this Resolution as Exhibit A.

7. Execution. The Bonds shall be in typewritten form, shall be executed on behalf of the City by the signatures of its Mayor and City Clerk and be sealed with the seal of the City; provided, as permitted by law, both signatures may be photocopied facsimiles and the corporate seal has been omitted. In the event of disability or resignation or other absence of either officer, the Bonds may be signed by the manual or facsimile signature of the officer who may act on behalf of the absent or disabled officer. In case either officer whose signature or facsimile of whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, the signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if the officer had remained in office until delivery.

8. Authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless a Certificate of Authentication on such Bond, substantially in the form set forth on Exhibit A attached hereto, shall have been duly executed by an authorized representative of the Bond Registrar. Certificates of Authentication on different Bonds need not be signed by the same person. The Bond Registrar shall authenticate the signatures of officers of the City on each Bond by execution of the Certificate of Authentication on the Bond and by inserting as the date of registration in the space provided the date on which the Bond is authenticated, except that for purposes of delivering the original Bonds to the Purchaser, the Bond Registrar shall insert as a date of registration the date of original issue, which date is October 22, 2026. The Certificate of Authentication so executed on each Bond shall be conclusive evidence that it has been authenticated and delivered under this resolution.

9. Registration; Transfer; Exchange. The City will cause to be kept at the principal office of the Bond Registrar a bond register in which, subject to such reasonable regulations as the

Bond Registrar may prescribe, the Bond Registrar shall provide for the registration of Bonds and the registration of transfers of Bonds entitled to be registered or transferred as herein provided.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, the City shall execute (if necessary), and the Bond Registrar shall authenticate, insert the date of registration (as provided in paragraph 10) and deliver, in the name of the designated transferee or transferees, one or more new Bonds of any authorized denomination or denominations of a like aggregate principal amount, having the same stated maturity and interest rate, as requested by the transferor; provided, however, that no bond may be registered in blank or in the name of "bearer" or similar designation.

At the option of the Holder, Bonds may be exchanged for Bonds of any authorized denomination or denominations of a like aggregate principal amount and stated maturity, upon surrender of the Bonds to be exchanged at the principal office of the Bond Registrar. Whenever any Bonds are so surrendered for exchange, the City shall execute (if necessary), and the Bond Registrar shall authenticate, insert the date of registration of, and deliver the Bonds which the Holder making the exchange is entitled to receive.

All Bonds surrendered upon any exchange or transfer provided for in this resolution shall be promptly cancelled by the Bond Registrar and thereafter disposed of as directed by the City.

All Bonds delivered in exchange for or upon transfer of Bonds shall be valid special obligations of the City evidencing the same debt, and entitled to the same benefits under this resolution, as the Bonds surrendered for such exchange or transfer.

Every Bond presented or surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, in form satisfactory to the Bond Registrar, duly executed by the Holder thereof or his attorney duly authorized in writing.

The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of any Bond and any legal or unusual costs regarding transfers and lost Bonds.

Transfers shall also be subject to reasonable regulations of the City contained in any agreement with the Bond Registrar, including regulations which permit the Bond Registrar to close its transfer books between record dates and payment dates. The Finance Director is hereby authorized to negotiate and execute the terms of said agreement.

10. Rights Upon Transfer or Exchange. Each Bond delivered upon transfer of or in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

11. Interest Payment, Record Date. Interest on any Bond shall be paid on each interest payment date by check or draft mailed to the person in whose name the Bond is registered (the "Holder") on the registration books of the City maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth ($15^{th}$) day of the calendar month next preceding such interest payment date (the "Regular Record Date"). Any such interest not so timely paid shall cease to be payable to the person who is the Holder thereof as of the Regular Record

Date, and shall be payable to the person who is the Holder thereof at the close of business on a date (the "Special Record Date") fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest. Notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten days prior to the Special Record Date.

12. Treatment of Registered Owner. The City and the Bond Registrar may treat the person in whose name any Bond is registered as the owner of such Bond for the purpose of receiving payment of principal of and premium, if any, and interest (subject to the payment provisions in paragraph 13) on, such Bond and for all other purposes whatsoever whether or not such Bond shall be overdue, and neither the City nor the Bond Registrar shall be affected by notice to the contrary.

13. Delivery; Application of Proceeds. The Bonds when so prepared and executed shall be delivered by the Finance Director to the Purchaser upon receipt of the purchase price, and the Purchaser shall not be obliged to see to the proper application thereof.

14. Fund and Accounts. For the convenience and proper administration of the proceeds derived from the sale of the Bonds and for the payment of principal of and interest on the Bonds, the Electric Utility Fund heretofore established (the "Fund") shall continue to be in effect, subject to the following accounts which are hereby or have been previously, established. The Operation and Maintenance Account heretofore established by the City shall continue to be maintained in the manner heretofore and herein provided by the City. The City shall maintain the Fund and the Operation and Maintenance Account in a manner such that the net revenues of the Electric Utility are separately accounted for. All moneys remaining after paying or providing for the items set forth in the resolution establishing the Operation and Maintenance Account shall constitute and are referred to as "net revenues" until the Bonds have been paid:

(a) Capital Account. To the Capital Account there shall be credited the proceeds of the sale of the Bonds, less the Reserve Account deposit. From the Capital Account shall be paid all costs of the Project, including legal, engineering, financing and other such expenses incidental thereto. Any balance remaining in the Capital Account after the payment of such costs shall be transferred to the Parity Revenue Bond Debt Service Account herein established.

(b) Operation and Maintenance Account. Money in the Fund shall first be disbursed monthly to make deposits into a separate and special account to pay current expenses of the Electric Utility. There shall be deposited in the Operation and Maintenance Account each month an amount sufficient to meet the current expenses of the month plus an amount equal to $1/12^{th}$ of any expenses payable on an annual basis such as insurance. After the first day of the month, further deposits may be made to the Operation and Maintenance Account from the Fund to the extent necessary to pay current expenses accrued and payable to the extent that surplus funds are not available.

(c) Parity Revenue Bond Debt Service Account. Money in the Fund shall next be disbursed to make deposits into a special and separate account known as the Parity Revenue Bond Debt Service Account (the "Debt Service Account"). The required amount to be deposited in the Debt Service Account, and to which there is hereby irrevocably

pledged, on or before the twentieth day of each month: (i) commencing December 20, 2026 and ending May 20, 2027, shall be a sum equal to at least 1/6th of the total interest due on the Bonds through June 1, 2027; and (ii) commencing December 20, 2027, shall be a sum equal to at least 1/12th of the total principal and interest due on the Bonds and any other bonds issued on a parity therewith in accordance with the terms hereof (collectively, the "Parity Bonds") during the ensuing thirteen months; provided, however, that no further payments need be made to the Debt Service Account when the moneys held therein are sufficient for the payment of all principal and interest due on the Parity Bonds on or before the next maturity date of each issue thereof. In addition, accrued interest, if any, paid by the Purchaser upon delivery of the Bonds shall be credited to the Debt Service Account. No money shall be paid out of the Debt Service Account except to pay principal and interest on the Parity Bonds as the same shall become due and payable.

(d) Reserve Account. Moneys in the Fund shall next be disbursed to make deposits into a special and separate account known as the Reserve Account. There is hereby pledged and appropriated from the proceeds of the Bonds $820,900.00, which amount is equal to the lesser of (i) ten percent (10%) of the principal amount of the Bonds payable from the Debt Service Account, (ii) one hundred twenty five percent (125%) of the average annual debt service requirements of the Bonds payable from the Debt Service Account, or (iii) the maximum annual debt service on the Bonds payable from the Debt Service Account. Amounts in the Reserve Account shall be allocated from time to time to each issue of bonds at such time outstanding and payable from the Debt Service Account in a proportion equal to (i) the original face amount of such issue of bonds divided by (ii) the sum of the original face amounts of each and all such issues of bonds. The Reserve Account shall be used only when and if moneys in the Debt Service Account or other moneys available therefor are insufficient to pay principal and interest on the Parity Bonds; provided, however, that the moneys in the Reserve Account may be used to prepay the Parity Bonds when such prepayment will retire all of the Parity Bonds then outstanding. Whenever any moneys constituting the Reserve Account shall be used to pay principal and interest, the Reserve Account shall be restored from the next available Net Revenues; provided, however, that the Reserve Account shall terminate whenever there are sufficient funds in the Debt Service Account to pay the outstanding principal amount of and all interest on the Parity Bonds. The balance in the Reserve Account shall be deemed to be the sum of all cash and the cost of all securities held in the account.

(e) Subordinate Obligations. Moneys in the Fund shall next be used to pay principal of and interest on (including reasonable reserves therefor) any other obligations which by their terms shall be payable from the revenues of the Electric Utility, but subordinate to the Parity Bonds, and which have been issued for the purposes of extensions and improvements to the Electric Utility or to retire the Parity Bonds in advance of maturity, or to pay for extraordinary repairs or replacements to the Electric Utility.

(f) Surplus Revenue. All money thereafter remaining in the Fund at the close of each month may be deposited in any of the accounts created by this Resolution, may be used to pay for extraordinary repairs or replacements to the Electric Utility, may be used to pay or redeem the Parity Bonds or any of them in accordance with the terms hereof, or for any lawful purpose.

No portion of the proceeds of the Bonds shall be used directly or indirectly to acquire higher yielding investments or to replace funds which were used directly or indirectly to acquire higher yielding investments, except (1) for a reasonable temporary period until such proceeds are needed for the purpose for which the Bonds were issued and (2) in addition to the above in an amount not greater than the lesser of five percent of the proceeds of the Bonds or $100,000. To this effect, any proceeds of the Bonds and any sums from time to time held in the Reserve Account or the Parity Revenue Bond Debt Service Account (or any other City account which will be used to pay principal or interest to become due on the bonds payable therefrom) in excess of amounts which under then applicable federal arbitrage regulations may be invested without regard to yield shall not be invested at a yield in excess of the applicable yield restrictions imposed by said arbitrage regulations on such investments after taking into account any applicable "temporary periods" or "minor portion" made available under the federal arbitrage regulations. Money in the Fund shall not be invested in obligations or deposits issued by, guaranteed by or insured by the United States or any agency or instrumentality thereof if and to the extent that such investment would cause the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Internal Revenue Code of 1986, as amended (the "Code").

15. Investments. Moneys on deposit in the Fund may be invested in any securities described in Minnesota Statutes, Chapter 118A, as from time to time amended. Such investment may at any time be liquidated and the proceeds thereof applied for the purpose or purposes for which the Fund was created. All income derived from such investment shall constitute revenues of the Electric Utility and shall be retained in the Fund as earned.

16. Allocation of Money. The money in the Fund shall be allotted and paid to the various accounts herein established in the order in which the funds are listed on a cumulative basis, and if in any month the money in the accounts is insufficient to place the required amount in any account, the deficiency shall be made up in the following month or months after payment into all other funds having a prior claim on the revenues have been made in full.

17. Separate Accounting. All money held in any of the accounts created by this resolution shall be kept separate and apart from all municipal funds and accounts and shall be deposited in any bank or banks selected by the City.

18. Additional Parity Bonds. No additional Parity Bonds shall be hereafter issued unless they are secured by a lien on the Net Revenues of the Electric Utility made expressly second and subordinate to the lien upon the Net Revenues securing the Parity Bonds; provided further, that additional obligations may be issued on a parity of lien with the Parity Bonds so long as the annual Net Revenues of the Electric Utility for the completed fiscal year for which audited financial statements have been prepared immediately preceding the issuance of such additional obligations shall have been at least (a) one and one-quarter times the average annual principal and interest coming due thereafter on all Parity Bonds, including the additional obligations so to be issued adjusted for rate increases prior to the issuance of the additional obligations; and (b) equal to the average annual principal and interest coming due thereafter on all outstanding obligations payable from the revenues of the Fund, including any subordinate lien obligations and the additional obligations so to be issued. Such facts shall be recited in the resolution authorizing any such additional series. In addition, the following condition's shall be met:

(a) The payments required to be made (at the time of the issuance of such parity lien bonds) into the various accounts provided for in this resolution have been made.

(b) The resolution authorizing such additional bonds provides for the payment into the Reserve Account of an amount equal to the lesser of (i) ten percent (10%) of the principal amount of such additional bonds, (ii) one hundred twenty five percent (125%) of the average annual debt service requirements of the additional bonds, or (iii) the maximum annual debt service on the additional bonds to be funded from the proceeds of the additional bonds or available moneys of the City.

(c) The proceeds of such parity lien bonds shall be used only for the purpose of making improvements, additions or extensions to the Electric Utility.

(d) If adjustments are made to net revenues from rate increases, there shall be procured and filed with the City Clerk a statement by an independent consultant, not in the regular employ of the City, reciting the opinion based upon necessary investigations that the Net Revenues of the Electric Utility for the last completed fiscal year for which audited financial statements have been prepared immediately preceding the issuance of such additional bonds or obligations, adjusted for additional annual revenues from rate increases, were equal to at least one and one-quarter times the average annual principal and interest coming due thereafter on the Parity Bonds then outstanding and the additional bonds. Said "Adjusted Net Revenues" for the fiscal year shall be computed as if the existing rate had been in effect during all of the fiscal year.

No additional Parity Bonds may be issued pursuant to this paragraph unless the conditions and requirements of the resolutions authorizing all Parity Bonds are complied with and fully performed.

19. Refunding Bonds. The City also reserves the right and privilege of issuing additional bonds on a parity of lien with the Parity Bonds if and to the extent needed to refund bonds maturing within six months of the issuance of the refunding bonds in case the moneys in the Parity Revenue Bond Debt Service Account and Reserve Account of the Fund are insufficient to pay the same at maturity, provided that such refunding Parity Bonds shall mature subsequent to all other Parity Bonds which are still outstanding upon completion of such refunding.

20. Subordinate Lien Bonds. Except as authorized in paragraphs 20 and 21, the City covenants and agrees that it will issue or incur no obligations payable from the Net Revenues of all or a part of the Electric Utility or constituting in any manner a lien thereon, unless such obligations are secured by a lien on such Net Revenues which is expressly made junior and subordinate to the lien and charge of the Parity Bonds on the Net Revenues, except that the Parity Bonds, or any part thereof, may be refunded and the refunding bonds issued shall enjoy complete equality of lien with the portion of any Parity Bonds not refunded, if there are any, provided that if only a portion of the outstanding Parity Bonds shall be so refunded and if such Parity Bonds shall be refunded in such manner that the annual principal and interest to become due on the refunding Parity Bonds shall be greater than the annual principal and interest to become due on the Parity Bonds to be refunded (assuming payment at their maturity), then such Parity Bonds may

not be refunded without the consent of the Holders of the unrefunded portion of the outstanding Parity Bonds.

21. Application of Funds Upon Default. In the event that the moneys in the Parity Revenue Bond Debt Service Account and Reserve Account shall be insufficient at any time to pay the principal then due and interest then accrued on all Parity Bonds payable therefrom, said moneys shall, to the extent they constitute Net Revenues of the Electric Utility, first be applied to the payment pro rata of the accrued interest on all such Parity Bonds, and second shall be applied in payment pro rata of the then due and owing principal on all such Parity Bonds; and finally be applied to the payment pro rata of the outstanding principal of all such Parity Bonds ratably according to the aggregate outstanding principal amount thereof (whether or not then due) without any preference or priority.

22. Bondholder Remedies. The Holders of twenty percent or more in aggregate principal amount of all outstanding Parity Bonds may, either at law or in equity, by suit, action, or other proceedings, protect and enforce the rights of all Holders of all outstanding Parity Bonds or enforce or compel the performance of any and all of the covenants and duties specified in this resolution, to be performed by the Commission and City or their officers and agents, including the fixing and maintaining of rates and charges and the collection and proper segregation of revenues and the application and use thereof; provided, however, that nothing herein shall affect or impair the right of the Holder of any Parity Bond to enforce the payment of the principal of and interest on any Parity Bond at and after the maturity thereof, or the obligation of the Commission or the City to pay the principal of and interest on each of the Parity Bonds issued hereunder to the respective Holders thereof at the time and place, from the source and in the manner provided in the Parity Bonds. In addition, if the City fails to pay the principal of or interest on any Parity Bond, when due, and such default shall continue for ten days after notice thereof from the Holder of such Parity Bond, such Holder may (a) require that the City appoint a receiver or trustee to collect and receive all revenues and income of the Electric Utility, all of which revenues shall be held in separate trust for the benefit of the holders of all Parity Bonds, and apply all such revenues in accordance with the terms hereof, and (b) declare all Parity Bonds to be due and payable immediately in the amount of a pro rata share of any amounts held in the Electric Utility Fund in excess of an amount sufficient to meet the current expenses of the month plus an amount equal to one twelfth of any expenses payable on an annual basis, such as insurance, and upon any such declaration such amount shall immediately become due and payable.

23. Additional Covenants. For the protection of the Holders of the Bonds herein authorized and all other Parity Bonds from time to time outstanding, the City herein covenants and agrees to and with the Holders thereof from time to time as follows:

(a) It will at all times adequately maintain and efficiently operate the Electric Utility as a municipal electric utility. It will from time to time make all needful and proper repairs, replacements, additions and betterments to the equipment and facilities of the Electric Utility so that they may at all times be operated properly and advantageously, and whenever any equipment of the system shall have been worn out, destroyed or otherwise become insufficient for proper use, it shall be promptly replaced or repaired so that the value and efficiency of the Electric Utility shall be at all times fully maintained and its revenues unencumbered by reason thereof.

(b) It will permit no free service to any consumer or utility. The rates for all electric service and the charges for all electricity supplied by the Electric Utility to the municipality and its residents and to all consumers shall be reasonable and just, taking into account the cost and value of the Electric Utility, the cost of maintaining and operating the Electric Utility and the proper and necessary allowances for depreciation and the amounts required for the payment of principal and interest on the bonds payable from the Net Revenues of the Electric Utility.

(c) It will establish, maintain and collect such charges and rates as will produce revenues sufficient to pay the reasonable cost of operation and maintenance of the Electric Utility and to pay interest on and principal of all Parity Bonds and one hundred percent of the interest on and principal of all subordinate lien bonds as and when they become due as well as to provide sufficient money to make the required appropriations to the various accounts established herein. Electric Utility user rates will be maintained at such levels so that the Electric Utility operations will produce Net Revenues which shall be equal to at least one hundred twenty-five percent of the proportionate share of the annual debt service due on the then outstanding Parity Bonds.

(d) The City will not sell, lease, mortgage, or in any manner dispose of the Electric Utility or any part thereof including any and all extensions and additions that may be made thereto until all bonds payable from the revenues of the Electric Utility or a part thereof have been paid in full; provided however, that the City may sell the Electric Utility or any part thereof if simultaneously with or prior to the sale all of the outstanding Parity Bonds are discharged in accordance with paragraph 28. This covenant shall not be construed to prevent the sale by the City at fair market value of real estate, equipment or other non-revenue-producing properties which in the judgment of the City have become unnecessary, uneconomical or inexpedient to use in connection with the Electric Utility provided that suitable facilities are obtained in place thereof.

(e) It will procure and keep in force insurance upon the Electric Utility of a kind and in an amount which would normally be carried by private companies in a like business, including public liability insurance, with an insurer or insurers in good standing; and it will keep in full force and effect fiduciary bonds on employees in charge of the Electric Utility. In the event of any loss, the proceeds from such insurance (including liability insurance) or bonds shall be used to make good such loss or to repair or restore the Electric Utility or to discharge all of the outstanding Parity Bonds in accordance with paragraph 28. Insurance premiums shall be paid as a cost of operation.

(f) The City shall cause to be kept proper books, records and accounts adapted to the Electric Utility separate from other accounts to be audited by a certified public accountant at the end of each fiscal year. A copy of the audit shall be furnished, without cost, to the original purchaser of any outstanding Parity Bonds within 12 months after the close of each fiscal year. If the City fails to provide such audit at such time, the Holders of twenty percent or more of the outstanding Parity Bonds may cause such audit to be made at the expense of the City. The expense of preparing such audit shall be paid as a current operating expense of the Electric Utility. The original purchaser of the outstanding Parity Bonds and the Holders thereof, or their duly appointed representatives, from time to time

shall have the right at all reasonable times, to inspect the Electric Utility and to inspect and copy the books, records, accounts and data relating thereto. The City agrees to furnish copies of such audit, without cost, to any Holder or Holders of the Parity Bonds at their request within 12 months days after the close of each fiscal year.

(g) It will faithfully and punctually perform all duties with reference to the Electric Utility required by the Constitution and laws of the State of Minnesota and this resolution.

(h) The City will grant no franchise to any competing utility.

24. Output Contracts. The City herein covenants that neither it nor the Commission has heretofore, nor will either the City or Commission hereafter enter into any contract which will obligate any person or persons to purchase electric energy from the City or Commission in a total aggregate amount which would cause any of the Bonds herein authorized to become private activity bonds within the meaning of Section 103(b) of the Internal Revenue Code and the regulations promulgated thereunder, and in particular Federal Income Tax Regulations, Section 1.103-7(b)(5).

25. Amendments. No change, amendment, modification or alteration shall be made in the covenants made with Holders of the Parity Bonds without the consent of the Holders of not less than sixty percent in principal amount of then such outstanding Parity Bonds except for changes, amendments, modifications and alterations made (a) to cure any ambiguity or formal defect or omission, or (b) any other change which would not materially prejudice the Holders of such outstanding Parity Bonds; provided, however, that nothing herein contained shall permit or be construed as permitting (1) an extension of the maturity of the principal of or the interest on any such Parity Bonds, or (2) a reduction in the principal amount of any such Parity Bond or the rate of interest thereon, or (3) a privilege or priority of any such Parity Bond or Bonds over any other Parity Bond or Bonds except as otherwise provided herein, or (4) a reduction in the aggregate principal amount of such Parity Bonds required for consent to any change, amendment, modification or alteration, or (5) permit the creation of any lien ranking prior to or on a parity with the lien of such Parity Bonds, except as hereinbefore expressly permitted, or (6) modify any of the provisions of this paragraph without the consent of the Holders of one hundred percent of the principal amount of Parity Bonds outstanding, or, in the case of any modifications described in clauses (1) through (5) the Holders of only those outstanding Parity Bonds adversely affected by the modifications.

26. Discharge. When any Parity Bonds and the interest due thereon, have been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this resolution to the Holders of such Parity Bonds shall, to the extent permitted by law, cease. The City may discharge any Parity Bonds which are due on any date by irrevocably depositing with the Bond Registrar for such Bonds on or before that date a sum sufficient for the payment thereof in full; or if any Parity Bond should not be paid when due, it may nevertheless be discharged by depositing with the Bond Registrar a sum sufficient for the payment thereof in full with interest accrued to the date of such deposit. The City may also discharge its obligations with respect to any prepayable Parity Bonds which are called for redemption on any date when they are prepayable according to their terms, by depositing with the Bond Registrar on or before that date a sum

sufficient for the payment thereof in full, plus accrued interest and redemption premium, if any, provided that notice of such redemption has been duly given as provided in the resolution authorizing such Parity Bonds. The City may also at any time discharge its obligations with respect to any Parity Bonds, subject to the provisions of law now or hereafter authorizing and regulating such action including the applicable provisions of Minnesota Statutes, Section 475.67, and any amendments thereto, by depositing irrevocably in escrow, with a suitable banking institution qualified by law as an escrow agent for this purpose, cash or securities described in Minnesota Statutes, Section 475.67, Subdivision 8, bearing interest payable at such times and at such rates and maturing on such dates as shall be required, without regard to sale and/or reinvestment, to pay all amounts to become due thereon to maturity or, if notice of redemption as herein required has been duly provided for, to such earlier redemption date; provided that the funds deposited in escrow in accordance with the provisions of Minnesota Statutes, Section 475.67 may but need not be in whole or part proceeds of advance refunding bonds. The City may discharge Parity Bonds as herein provided without the consent of the Holders of any outstanding Parity Bonds.

27. Fiscal Year. As used in this resolution the words "Fiscal Year" shall mean the twelve month period beginning on January 1 of each year and ending on December 31 of the same year. Should it be deemed advisable at some later date to change its fiscal yearly basis, the same may be done by proper actions to that effect, with the approval of the original Purchaser of these Bonds, which change shall not constitute an amendment or modification of this resolution.

28. Covenant With Bondholders. Each and all of the terms and provisions of this resolution shall be and constitute a covenant on the part of the City to and with each and every Holder from time to time of the Bonds issued hereunder and any other Parity bonds from time to time outstanding.

29. Compliance With Reimbursement Bond Regulations. The provisions of this paragraph are intended to establish and provide for the City's compliance with United States Treasury Regulations Section 1.150-2 (the "Reimbursement Regulations") applicable to the "reimbursement proceeds" of the Bonds, being those portions thereof which will be used by the City to reimburse itself for any expenditure which the City paid or will have paid prior to the Closing Date (a "Reimbursement Expenditure"). The City hereby certifies and/or covenants as follows:

(a) Not later than sixty days after the date of payment of a Reimbursement Expenditure, the City (or person designated to do so on behalf of the City) has made or will have made a written declaration of the City's official intent (a "Declaration") which effectively (i) states the City's reasonable expectation to reimburse itself for the payment of the Reimbursement Expenditure out of the proceeds of a subsequent borrowing; (ii) gives a general and functional description of the property, project or program to which the Declaration relates and for which the Reimbursement Expenditure is paid, or identifies a specific fund or account of the City and the general functional purpose thereof from which the Reimbursement Expenditure was to be paid (collectively the "Program"); and (iii) states the maximum principal amount of debt expected to be issued by the City for the purpose of financing the Program; provided, however, that no such Declaration shall necessarily have been made with respect to: (i) "preliminary expenditures" for the Program, defined in the Reimbursement Regulations to include engineering or architectural, surveying and soil

testing expenses and similar prefatory costs, which in the aggregate do not exceed twenty percent of the "issue price" of the Bonds, and (ii) a de minimis amount of Reimbursement Expenditures not in excess of the lesser of $100,000 or five percent of the proceeds of the Bonds.

(b) Each Reimbursement Expenditure is a capital expenditure or a cost of issuance of the Bonds or any of the other types of expenditures described in Section 1.150-2(d)(3) of the Reimbursement Regulations.

(c) The "reimbursement allocation" described in the Reimbursement Regulations for each Reimbursement Expenditure shall and will be made forthwith following (but not prior to) the issuance of the Bonds, and not later than 18 months after the later of (i) the date of the payment of the Reimbursement Expenditure, or (ii) the date on which the Program to which the Reimbursement Expenditure relates is first placed in service, but in no event more than three years after the date of payment of the Reimbursement Expenditure.

(d) Each such reimbursement allocation will be made in a writing that evidences the City's use of Bond proceeds to reimburse the Reimbursement Expenditure and, if made within thirty days after the Bonds are issued, shall be treated as made on the day the Bonds are issued.

Provided, however, that the City may take action contrary to any of the foregoing covenants in this paragraph upon receipt of an opinion of its bond counsel for the Bonds stating in effect that such action will not impair the tax-exempt status of the Bonds.

30. Continuing Disclosure. The City is the sole obligated person with respect to the Bonds. The City hereby agrees, in accordance with the provisions of Rule 15c2-12 (the "Rule"), promulgated by the Securities and Exchange Commission (the "Commission") pursuant to the Securities Exchange Act of 1934, as amended, and a Continuing Disclosure Undertaking (the "Undertaking") hereinafter described to:

(a) Provide or cause to be provided to the Municipal Securities Rulemaking Board (the "MSRB") by filing at www.emma.msrb.org in accordance with the Rule, certain annual financial information and operating data in accordance with the Undertaking. The City reserves the right to modify from time to time the terms of the Undertaking as provided therein.

(b) Provide or cause to be provided to the MSRB notice of the occurrence of certain events with respect to the Bonds in not more than ten (10) business days after the occurrence of the event, in accordance with the Undertaking.

(c) Provide or cause to be provided to the MSRB notice of a failure by the City to provide the annual financial information with respect to the City described in the Undertaking, in not more than ten (10) business days following such occurrence.

(d) The City agrees that its covenants pursuant to the Rule set forth in this paragraph and in the Undertaking is intended to be for the benefit of the Holders of the

Bonds and shall be enforceable on behalf of such Holders; provided that the right to enforce the provisions of these covenants shall be limited to a right to obtain specific enforcement of the City's obligations under the covenants.

The Mayor and City Clerk of the City, or any other officer of the City authorized to act in their place (the "Officers") are hereby authorized and directed to execute on behalf of the City the Undertaking in substantially the form presented to the City Council subject to such modifications thereof or additions thereto as are (i) consistent with the requirements under the Rule, (ii) required by the Purchaser of the Bonds, and (iii) acceptable to the Officers.

31. Tax Exempt Status of the Bonds; Rebate. The City shall comply with requirements necessary under the Code to establish and maintain the exclusion from gross income under Section 103 of the Code of the interest on the Bonds, including without limitation (i) requirements relating to temporary periods for investments, (ii) limitations on amounts invested at a yield greater than the yield on the Bonds, and (iii) the rebate of excess investment earnings to the United States. The City expects to satisfy the twenty-four month exemption for gross proceeds of the Bonds as provided in Section 1.148-7(e) of the Regulations. The Mayor and/or the City Clerk and/or the Finance Director, are hereby authorized and directed to make such elections as to arbitrage and rebate matters relating to the Bonds as they deem necessary, appropriate or desirable in connection with the Bonds, and all such elections shall be, and shall be deemed and treated as, elections of the City.

32. Designation of Qualified Tax-Exempt Obligations. In order to qualify the Bonds as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code, the City hereby makes the following factual statements and representations:

(a) the Bonds are issued after August 7, 1986;

(b) the Bonds are not "private activity bonds" as defined in Section 141 of the Code;

(c) the City hereby designates the Bonds as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code;

(d) the reasonably anticipated amount of tax-exempt obligations (other than private activity bonds, treating qualified 501(c)(3) bonds as not being private activity bonds) which will be issued by the City (and all entities treated as one issuer with the City, and all subordinate entities whose obligations are treated as issued by the City) during this calendar year 2026 will not exceed $10,000,000; and

(e) not more than $10,000,000 of obligations issued by the City during this calendar year 2026 have been designated for purposes of Section 265(b)(3) of the Code; and

(f) the aggregate face amount of the Bonds does not exceed $10,000,000.

The City shall use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designation made by this paragraph.

33. Negative Covenant as to Use of Bond Proceeds and Project. The City hereby covenants not to use the proceeds of the Bonds or to use the Project, or to cause or permit them to be used, or to enter into any deferred payment arrangements for the cost of the Project, in such a manner as to cause the Bonds to be "private activity bonds" within the meaning of Sections 103 and 141 through 150 of the Code.

34. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

35. Records and Certificates. The Finance Director is authorized and directed to prepare and furnish to the purchaser of the Bonds, and bond counsel, certified copies of all orders and resolutions of the City relating to the Electric Utility, and the issuance of the Bonds, and all other proceedings or records showing the right, power and authority of the City to issue the same and to provide funds for the payment thereof, and such certified copies and certificates shall be deemed representations of the City as to all statements therein.

36. Bond Insurance; Provisions Relating Thereto. Scheduled payment of principal of and interest on the Bonds when due is guaranteed by Assured Guaranty Inc. ("AG"), New York, New York (together with any successor thereto or assignee thereof, the "Insurer"), pursuant to its municipal bond insurance policy (the "Policy"). The provisions required by the Insurer in connection with said Policy are attached in Exhibit B, and incorporated in this Resolution as if fully set forth herein, such provisions shall govern, notwithstanding anything to the contrary set forth in this Resolution.

37. Official Statement. The Official Statement relating to the Bonds prepared and distributed by the Purchaser is hereby approved and the officers of the City are authorized in connection with the delivery of the Bonds to sign such certificates as may be necessary with respect to the completeness and accuracy of the Official Statement.

38. Headings. Headings in this resolution are included for convenience of reference only and are not a part hereof, and shall not limit or define the meaning of any provision hereof.

The motion for the adoption of the foregoing resolution was duly seconded by Member Lubenow and, after a full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof: Councilmembers Kawecki, Kotewa, Lubenow, and Maynard.

and the following voted against the same: None.

Whereupon the resolution was declared duly passed and adopted.

Betsy Steuber, City Clerk

Lee C. Baarts, Mayor

FAIRMONT MINNESOTA "City of Lakes" SEAL OF THE CITY

STATE OF MINNESOTA
COUNTY OF MARTIN
CITY OF FAIRMONT

I, the undersigned, being the duly qualified and acting City Clerk of the City of Fairmont, Minnesota, DO HEREBY CERTIFY that I have carefully compared the attached and foregoing extract of minutes of a meeting of said City, held on the date therein indicated, with the original minutes thereof on file in my office, and that the same is a full, true and correct transcript thereof insofar as said minutes relate to the adoption of the resolution providing for the issuance and sale of $10,000,000 Electric Revenue Bonds, Series 2026A.

WITNESS my hand as such City Clerk on September 28, 2026.




Betsy Steuber

Betsy Steuber, City Clerk

EXHIBIT A

FORM OF BOND

UNITED STATES OF AMERICA
STATE OF MINNESOTA
MARTIN COUNTY
CITY OF FAIRMONT

R-____ $_____

ELECTRIC REVENUE BOND, SERIES 2026A

| Interest Rate | Maturity Date | Date of Original Issue | CUSIP |
|---|---|---|---|
| ____% | December 1, 20___ | October 22, 2026 | |

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT:

THE CITY OF FAIRMONT, MARTIN COUNTY, MINNESOTA (the "Issuer"), hereby certifies that it is indebted and for value received promises to pay to the registered owner specified above, or registered assigns, solely out of the Electric Utility Fund of the Issuer, in the manner hereinafter set forth, the principal amount specified above, on the maturity date specified above, unless called for earlier redemption, and to pay interest thereon semiannually on June 1 and December 1, of each year (each, an "Interest Payment Date"), commencing June 1, 2027, at the rate per annum specified above, (calculated on the basis of a 360-day year of twelve thirty-day months) until the principal sum is paid or has been provided for. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or, if no interest has been paid, from the date of original issue hereof. The principal of and premium, if any, on this Bond are payable upon presentation and surrender hereof at the principal office of Northland Bond Services, a division of First National Bank of Omaha, in Minneapolis, Minnesota (the "Bond Registrar"), acting as paying agent, or any successor paying agent duly appointed by the Issuer. Interest on this Bond will be paid on each Interest Payment Date by check or draft mailed to the person in whose name this Bond is registered (the "Holder" or "Bondholder") on the registration books of the Issuer maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth ($15^{th}$) day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any interest not so timely paid shall cease to be payable to the person who is the Holder hereof as of the Regular Record Date, and shall be payable to the person who is the Holder hereof at the close of business on a date (the "Special Record Date") fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest. Notice of the Special Record Date shall be given to Bondholders not less than ten days prior to the Special Record Date. The principal of and premium, if any, and interest on this Bond are payable in lawful money of the United States of America. So long as this Bond is registered in the name of the Depository or its Nominee as provided in the Resolution hereinafter described, and as those terms are defined therein, payment of principal of, premium, if any, and interest on this Bond and notice with respect thereto shall be made as provided in Letter of

Representations, as defined in the Resolution. Until termination of the book-entry only system pursuant to the Resolution, Bonds may only be registered in the name of the Depository or its Nominee.

Optional Redemption. All Bonds of this issue (the "Bonds") maturing or subject to mandatory redemption on December 1, 2035, and thereafter, are subject to redemption and prepayment at the option of the Issuer on December 1, 2034, and on any date thereafter at a price of par plus accrued interest. If redemption is in part, the maturities and the principal amounts within each maturity to be redeemed shall be determined by the Issuer; and if only part of the Bonds having a common maturity date are called for prepayment, the specific Bonds to be prepaid shall be chosen by lot by the Bond Registrar. Bonds or portions thereof called for redemption shall be due and payable on the redemption date, and interest thereon shall cease to accrue from and after the redemption date. Mailed notice of redemption shall be given to the paying agent and to each affected registered holder of the Bonds thirty (30) days prior to the date fixed for redemption.

Prior to the date on which any Bond or Bonds are directed by the Issuer to be redeemed in advance of maturity, the Issuer will cause notice of the call thereof for redemption identifying the Bonds to be redeemed to be mailed to the Bond Registrar and all Bondholders, at the addresses shown on the Bond Register. All Bonds so called for redemption will cease to bear interest on the specified redemption date, provided funds for their redemption have been duly deposited.

Selection of Bonds for Redemption; Partial Redemption. To effect a partial redemption of Bonds having a common maturity date, the Bond Registrar shall assign to each Bond having a common maturity date a distinctive number for each $5,000 of the principal amount of such Bond. The Bond Registrar shall then select by lot, using such method of selection as it shall deem proper in its discretion, from the numbers assigned to the Bonds, as many numbers as, at $5,000 for each number, shall equal the principal amount of such Bonds to be redeemed. The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of such Bond of a denomination of more than $5,000 shall be redeemed as shall equal $5,000 for each number assigned to it and so selected. If a Bond is to be redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the Issuer or Bond Registrar so requires, a written instrument of transfer in form satisfactory to the Issuer and Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of the Bond, without service charge, a new Bond or Bonds having the same stated maturity and interest rate and of any Authorized Denomination or Denominations, as requested by the Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

Issuance; Purpose; Special Obligations. This Bond is one of an issue in the total principal amount of $10,000,000, all of like date of original issue and tenor, except as to number, maturity, interest rate, denomination and redemption privilege, issued pursuant to and in full conformity with the Constitution and laws of the State of Minnesota and pursuant to a resolution adopted by the City Council on September 28, 2026 (the "Resolution"), for the purpose of providing moneys to finance the 10th Street Substation, Fairmont Energy Station (FES) Substation, and the West Industrial Park Substation for the Issuer's municipal electric light and power plant and system (the "Electric Utility"). The Bonds and the interest thereon are payable solely and exclusively from the Net Revenues (as defined in the Resolution) of the Electric Utility pledged to the payment thereof,

and do not constitute a debt of the Issuer, within the meaning of any constitutional or statutory limitation of indebtedness. In the event of any default hereunder, the Holder of this Bond may exercise any of the rights and privileges granted by the laws of the State of Minnesota subject to the provisions of the Resolution. The Issuer is authorized under certain conditions to issue additional revenue obligations on a parity of lien with the Bonds, all as provided in the Resolution.

Remedies. The Holders of twenty percent or more in aggregate principal amount of Bonds at any time outstanding may, either by law or in equity, by suit, action, or other proceedings, protect and enforce the rights of all Holders of Bonds then outstanding, or enforce and compel the performance of any and all of the covenants and duties specified in the Resolution to be performed by the Issuer or its officers and agents; provided, however, that nothing shall affect or impair the right of any Bondholder to enforce the payment of the principal of and interest on any Bond at and after the maturity thereof, or the obligation of the Issuer to pay the principal of and interest on each of the Bonds issued to the respective Holders thereof at the time and place, from the source and in the manner provided in the Resolution. In addition, if the Issuer fails to pay the principal of or interest on any Parity Bond, when due, and such default shall continue for ten days after notice thereof from the Holder of such Parity Bond, such Holder may declare all Parity Bonds due and payable immediately in the amount of a pro rata share of any amounts held in the Electric Utility Fund in excess of an amount sufficient to meet the current expenses of the month plus an amount equal to one-twelfth of any expenses payable on an annual basis, such as insurance, and upon any such declaration such amount shall immediately become due and payable.

Denominations; Exchange; Resolution. The Bonds are issuable solely in fully registered form in the denominations of $5,000 and integral multiples thereof of a single maturity and are exchangeable for fully registered bonds of other authorized denominations in equal aggregate principal amounts at the principal office of the Bond Registrar, but only in the manner and subject to the limitations provided in the Resolution. Reference is hereby made to the Resolution for a description of the rights and duties of the Bond Registrar. Copies of the Resolution are on file in the principal office of the Bond Registrar.

Transfer. This Bond is transferable by the Holder in person or by the Holder's attorney duly authorized in writing at the principal office of the Bond Registrar upon presentation and surrender hereof to the Bond Registrar, all subject to the terms and conditions provided in the Resolution and to reasonable regulations of the Issuer contained in any agreement with the Bond Registrar. Thereupon the Issuer shall execute and the Bond Registrar shall authenticate and deliver, in exchange for this Bond, one or more new fully registered Bonds in the name of the transferee (but not registered in blank or to "bearer" or similar designation), of an authorized denomination or denominations, in aggregate principal amount equal to the principal amount of this Bond, of the same maturity and bearing interest at the same rate.

Fees upon Transfer or Loss. The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Bond and any legal or unusual costs regarding transfers and lost Bonds.

Treatment of Registered Owners. The Issuer and the Bond Registrar may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided (except as provided on the reverse side hereof with respect to the Record Date)

and for all other purposes, whether or not this Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

Authentication. This Bond shall not be valid or become obligatory for any purpose or be entitled to any security unless the Certificate of Authentication hereon shall have been executed by the Bond Registrar.

Qualified Tax-Exempt Obligation. This Bond has been designated by the Issuer as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed, in regular and due form, time and manner as required by law, and this Bond, together with all other debts of the Issuer outstanding on the date of original issue hereof and the date of its issuance and delivery to the original purchaser does not exceed any constitutional or statutory limitation of indebtedness; and that the Issuer will maintain rates and charges for the electric service furnished by the Electric Utility sufficient in an amount to promptly meet the principal and interest requirements of the Bonds.

IN WITNESS WHEREOF, the City of Fairmont, Martin County, Minnesota, has caused this Bond to be executed on its behalf by the facsimile signatures of the Mayor and the City Clerk, the corporate seal of the Issuer having been intentionally omitted as permitted by law.

Date of Registration:

_____

Registrable by: NORTHLAND BOND SERVICES, A DIVISION OF FIRST NATIONAL BANK OF OMAHA

Payable at: NORTHLAND BOND SERVICES, A DIVISION OF FIRST NATIONAL BANK OF OMAHA

BOND REGISTRAR'S CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the Resolution mentioned within.

NORTHLAND BOND SERVICES, A DIVISION OF FIRST NATIONAL BANK OF OMAHA
Minneapolis, Minnesota
Bond Registrar

By_____
Authorized Signature

CITY OF FAIRMONT,
MARTIN COUNTY, MINNESOTA

[DO NOT SIGN THIS FORM OF BOND]
Mayor

[DO NOT SIGN THIS FORM OF BOND]
City Clerk

## STATEMENT OF INSURANCE

Assured Guaranty Inc. ("AG") has delivered its municipal bond insurance policy (the "Policy") with respect to the scheduled payments due of principal of and interest on this Bond to Northland Bond Services, a division of First National Bank of Omaha, Minneapolis, Minnesota, or its successor, as paying agent for the Bonds (the "Paying Agent"). Said Policy is on file and available for inspection at the principal office of the Paying Agent and a copy thereof may be obtained from AG or the Paying Agent. All payments required to be made under the Policy shall be made in accordance with the provisions thereof. The owner of this Bond acknowledges and consents to the subrogation rights of AG as more fully set forth in the Policy.

## ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM - as tenants in common
TEN ENT - as tenants by the entireties
JT TEN - as joint tenants with right of survivorship and not as tenants in common
UTMA - _____ as custodian for _____
(Cust) (Minor)
under the _____ Uniform Transfers to Minors Act
(State)

Additional abbreviations may also be used though not in the above list.

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## ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer the Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated:_____ _____

Notice: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

_____

Signature(s) must be guaranteed by a national bank or trust company or by a brokerage firm having a membership in one of the major stock exchanges or any other "Eligible Guarantor Institution" as defined in 17 CFR 240.17 Ad-15(a)(2).

The Bond Registrar will not effect transfer of this Bond unless the information concerning the transferee requested below is provided.

Name and Address: _____

_____

_____

(Include information for all joint owners if the Bond is held by joint account.)

EXHIBIT B

PROVISIONS RELATING TO BOND INSURANCE

The following provisions govern, notwithstanding anything to the contrary set forth in the Resolution:

(a) The Resolution shall include the following defined terms:

"Insurance Policy" means the insurance policy issued by the Insurer guaranteeing the scheduled payment of principal of and interest on the Insured Bonds when due.

"Insured Bonds" means the Bonds.

"Insurer" means Assured Guaranty Inc., a Maryland corporation, or any successor thereto or assignee thereof.

(b) The prior written consent of the Insurer shall be a condition precedent to the deposit of any credit instrument provided in lieu of a cash deposit into the Reserve Account. Notwithstanding anything to the contrary set forth in the Resolution, amounts on deposit in the Reserve Account shall be applied solely to the payment of debt service due on the Bonds and any additional Parity Bonds secured by the Reserve Account.

(c) The Insurer shall be deemed to be the sole Owner of the Insured Bonds for the purpose of exercising any voting right or privilege or giving any consent or direction or taking any other action that the Owners of the Insured Bonds are entitled to take pursuant to the Resolution pertaining to (i) defaults and remedies and (ii) the duties and obligations of the Paying Agent. In furtherance thereof and as a term of the Resolution and each Insured Bond, each Owner of the Insured Bonds appoints the Insurer as its agent and attorney-in-fact with respect to the Insured Bonds and agrees that the Insurer may at any time during the continuation of any proceeding by or against the Issuer under the United States Bankruptcy Code or any other applicable bankruptcy, insolvency, receivership, rehabilitation or similar law (an "Insolvency Proceeding") direct all matters relating to such Insolvency Proceeding, including without limitation, (A) all matters relating to any claim or enforcement proceeding in connection with an Insolvency Proceeding (a "Claim"), (B) the direction of any appeal of any order relating to any Claim, (C) the posting of any surety, supersedeas or performance bond pending any such appeal, and (D) the right to vote to accept or reject any plan of adjustment. In addition, each Owner of the Insured Bonds delegates and assigns to the Insurer, to the fullest extent permitted by law, the rights of each Owner of the Insured Bonds in the conduct of any Insolvency Proceeding, including, without limitation, all rights of any party to an adversary proceeding or action with respect to any court order issued in connection with any such Insolvency Proceeding. The Paying Agent acknowledges such appointment, delegation and assignment by each Owner of the Insured Bonds for the Insurer's benefit, and agrees to cooperate with the Insurer in taking any action reasonably necessary or appropriate in connection with such appointment, delegation and assignment. Remedies granted to the Owners shall expressly include mandamus.

(d) The security for the Bonds shall include a pledge of any agreement, if any, with any underlying obligor that is a source of payment for the Bonds and a default under any such agreement shall constitute an event of default under the Resolution.

(e) The maturity of Insured Bonds shall not be accelerated without the consent of the Insurer and in the event the maturity of the Insured Bonds is accelerated, the Insurer may elect, in its sole discretion, to pay accelerated principal, and interest accrued on such principal, to the date of acceleration (to the extent unpaid by the Issuer) and the Paying Agent shall be required to accept such amounts. Upon payment of such accelerated principal and interest accrued to the acceleration date as provided above, the Insurer's obligations under the Insurance Policy with respect to such Insured Bonds shall be fully discharged.

(f) No grace period for a covenant default shall exceed thirty (30) days or be extended for more than sixty (60) days, without the prior written consent of the Insurer. No grace period shall be permitted for payment defaults.

(g) The Insurer is a third party beneficiary of the Resolution.

(h) Upon the occurrence of an optional or mandatory redemption in part, the selection of Insured Bonds to be redeemed shall be subject to the approval of the Insurer. The exercise of any provision of the Resolution which permits the purchase of Insured Bonds in lieu of redemption shall require the prior written approval of the Insurer if any Insured Bond so purchased is not cancelled upon purchase.

(i) Any amendment, supplement, modification to, or waiver of, the Resolution or any other transaction document, including any underlying security agreement (each a "Related Document"), that requires the consent of Owners or adversely affects the rights and interests of the Insurer shall be subject to the prior written consent of the Insurer.

(j) Unless the Insurer otherwise directs, upon the occurrence and continuance of an event of default or an event which with notice or lapse of time would constitute an event of default, amounts on deposit in the Capital Account shall not be disbursed, but shall instead be applied to the payment of debt service or redemption price of the Bonds.

(k) The rights granted to the Insurer under the Resolution or any other Related Document to request, consent to or direct any action are rights granted to the Insurer in consideration of its issuance of the Insurance Policy. Any exercise by the Insurer of such rights is merely an exercise of the Insurer's contractual rights and shall not be construed or deemed to be taken for the benefit, or on behalf, of the Owners and such action does not evidence any position of the Insurer, affirmative or negative, as to whether the consent of the Owners or any other person is required in addition to the consent of the Insurer.

(l) Only (1) cash, (2) non-callable direct obligations of the United States of America ("Treasuries"), (3) evidences of ownership of proportionate interests in future interest and principal payments on Treasuries held by a bank or trust company as custodian, under which the owner of the investment is the real party in interest and has the right to proceed directly and individually against the obligor and the underlying Treasuries are not available to any person claiming through the custodian or to whom the custodian may be obligated, (4) subject to the prior written consent of the Insurer, pre-refunded municipal obligations rated in the then highest rating category by S&P and Moody's for such obligations, or (5) subject to the prior written consent of the Insurer, any other type of security or obligation which

S&P and Moody's have determined to be permitted defeasance securities, shall be used to effect defeasance of the Insured Bonds unless the Insurer otherwise approves.

To accomplish defeasance of the Insured Bonds, the Issuer shall cause to be delivered to the Insurer (i) other than with respect to a current refunding that is gross funded, a report of either a nationally-recognized verification agent or a firm of independent, nationally-recognized certified public accountants as shall be acceptable to the Insurer verifying the sufficiency of the escrow established to pay the Insured Bonds in full on the maturity or redemption date ("Verification"), (ii) an escrow deposit agreement or other irrevocable written instructions (which shall be acceptable in form and substance to the Insurer), (iii) an opinion of nationally-recognized bond counsel to the effect that the Insured Bonds are no longer "Outstanding" under the Resolution and (iv) a certificate of discharge of the Paying Agent with respect to the Insured Bonds; each Verification and defeasance opinion shall be acceptable in form and substance, and addressed, to the Issuer, the Paying Agent and the Insurer. The Insurer shall be provided with final drafts of the above-referenced documentation not less than five (5) Business Days prior to the funding of the escrow. Insured Bonds shall be deemed "Outstanding" under the Resolution unless and until they are in fact paid and retired or the above criteria are met.

(m) Amounts paid by the Insurer under the Insurance Policy shall not be deemed paid for purposes of the Resolution and the Insured Bonds relating to such payments shall remain outstanding and continue to be due and owing until paid by the Issuer in accordance with the Resolution. The Resolution shall not be discharged unless all amounts due or to become due to the Insurer have been paid in full or duly provided for.

(n) The Issuer covenants and agrees to take such action (including, as applicable, filing of UCC financing statements and continuations thereof) as is necessary from time to time to preserve the priority of the pledge of the Net Revenues under applicable law.

(o) Claims Upon the Insurance Policy and Payments by and to the Insurer.

If, on the third Business Day prior to the related scheduled interest payment date or principal payment date ("Payment Date") there is not on deposit with the Paying Agent, after making all transfers and deposits required under the Resolution, moneys sufficient to pay the principal of and interest on the Insured Bonds due on such Payment Date, the Paying Agent shall give notice to the Insurer and to its designated agent (if any) (the "Insurer's Fiscal Agent") by telephone of the amount of such deficiency by 12:00 noon, New York City time, on such Business Day. If, on the second Business Day prior to the related Payment Date, there continues to be a deficiency in the amount available to pay the principal of and interest on the Insured Bonds due on such Payment Date, the Paying Agent shall make a claim under the Insurance Policy and give notice to the Insurer and the Insurer's Fiscal Agent (if any) by telephone of the amount of such deficiency, and the allocation of such deficiency between the amount required to pay interest on the Insured Bonds and the amount required to pay principal of the Insured Bonds, confirmed in writing to the Insurer and the Insurer's Fiscal Agent by 12:00 noon, New York City time, on such second Business Day by filling in the form of Notice of Claim and Certificate delivered with the Insurance Policy.

The Paying Agent shall designate any portion of payment of principal on Insured Bonds paid by the Insurer, whether by virtue of mandatory sinking fund redemption, maturity or other advancement of maturity, on its books as a reduction in the principal amount of Insured Bonds registered to the then current Owner of the Insured Bonds, whether DTC or its nominee or otherwise, and shall issue a replacement Insured Bond to the Insurer, registered in the name of Assured Guaranty Inc., in a principal amount equal to the amount of principal so paid (without regard to authorized denominations); provided that the Paying Agent's failure to so designate any payment or issue any replacement Insured Bond shall have no effect on the amount of principal or interest payable by the Issuer on any Insured Bond or the subrogation rights of the Insurer.

The Paying Agent shall keep a complete and accurate record of all funds deposited by the Insurer into the Policy Payments Account (defined below) and the allocation of such funds to payment of interest on and principal of any Insured Bond. The Insurer shall have the right to inspect such records at reasonable times upon reasonable notice to the Paying Agent.

Upon payment of a claim under the Insurance Policy, the Paying Agent shall establish a separate special purpose trust account for the benefit of Owners of the Insured Bonds referred to herein as the "Policy Payments Account" and over which the Paying Agent shall have exclusive control and sole right of withdrawal. The Paying Agent shall receive any amount paid under the Insurance Policy in trust on behalf of Owners of the Insured Bonds and shall deposit any such amount in the Policy Payments Account and distribute such amount only for purposes of making the payments for which a claim was made. Such amounts shall be disbursed by the Paying Agent to Owners of the Insured Bonds in the same manner as principal and interest payments are to be made with respect to the Insured Bonds under the sections of the Resolution regarding payment of Insured Bonds. It shall not be necessary for such payments to be made by checks or wire transfers separate from the check or wire transfer used to pay debt service with other funds available to make such payments. Notwithstanding anything in the Resolution to the contrary, the Issuer agrees to pay to the Insurer, solely from the Net Revenues (i) a sum equal to the total of all amounts paid by the Insurer under the Insurance Policy (the "Insurer Advances"); and (ii) interest on such Insurer Advances from the date paid by the Insurer until payment thereof in full, payable to the Insurer at the Late Payment Rate per annum (collectively, the "Insurer Reimbursement Amounts"). "Late Payment Rate" means the lesser of (a) the greater of (i) the per annum rate of interest, publicly announced from time to time by JPMorgan Chase Bank at its principal office in The City of New York, as its prime or base lending rate (any change in such rate of interest to be effective on the date such change is announced by JPMorgan Chase Bank) plus 3%, and (ii) the then-applicable highest rate of interest on the Insured Bonds and (b) the maximum rate permissible under applicable usury or similar laws limiting interest rates. The Late Payment Rate shall be computed on the basis of the actual number of days elapsed over a year of 360 days. The Issuer hereby covenants and agrees that the Insurer Reimbursement Amounts are secured by a lien on and pledge of the Net Revenues and payable from such Net Revenues on a parity with debt service due on the Insured Bonds.

Funds held in the Policy Payments Account shall not be invested by the Paying Agent and may not be applied to satisfy any costs, expenses or liabilities of the Paying Agent. The Paying Agent shall notify the Insurer of any funds remaining in the Policy Payments Account after the Paying Agent has made the payments for which a claim was made to the Owners of

the Insured Bonds and shall, at the written direction of the Insurer, promptly remit such funds remaining to the Insurer.

(p) The Insurer shall, to the extent it makes any payment of principal of or interest on the Insured Bonds, become subrogated to the rights of the recipients of such payments in accordance with the terms of the Insurance Policy (which subrogation rights shall also include the rights of any such recipients in connection with any Insolvency Proceeding). Each obligation of the Issuer to the Insurer under the Related Documents shall survive discharge or termination of such Related Documents.

(q) The Issuer shall pay or reimburse the Insurer, solely from the Net Revenues, any and all charges, fees, costs and expenses that the Insurer may reasonably pay or incur in connection with (i) the administration, enforcement, defense or preservation of any rights or security in any Related Document; (ii) the pursuit of any remedies under the Resolution or any other Related Document or otherwise afforded by law or equity, (iii) any amendment, waiver or other action with respect to, or related to, the Resolution or any other Related Document whether or not executed or completed, or (iv) any litigation, proceeding (including any Insolvency Proceeding) or other dispute in connection with the Resolution or any other Related Document or the transactions contemplated thereby, other than costs resulting from the failure of the Insurer to honor its obligations under the Insurance Policy. The Insurer reserves the right to charge a reasonable fee as a condition to executing any amendment, waiver or consent proposed in respect of the Resolution or any other Related Document. Amounts payable by the Issuer hereunder shall bear interest at the Late Payment Rate from the date such amount is paid or incurred by the Insurer until the date the Insurer is paid in full. The obligation to reimburse the Insurer shall survive discharge or termination of the Related Documents.

(r) After payment of reasonable expenses of the Paying Agent, the application of funds realized upon default shall be applied to the payment of expenses of the Issuer or rebate only after the payment of past due and current debt service on the Bonds and amounts required to restore the Reserve Account to the required amount.

(s) The Insurer shall be entitled to pay principal or interest on the Insured Bonds that shall become Due for Payment but shall be unpaid by reason of Nonpayment by the Issuer (as such terms are defined in the Insurance Policy) and any amounts due on the Insured Bonds as a result of acceleration of the maturity thereof, whether or not the Insurer has received a Notice of Nonpayment (as such terms are defined in the Insurance Policy) or a claim upon the Insurance Policy.

(t) Notices to the Insurer shall be sent to the following address (or such other address as the Insurer may designate in writing):

Assured Guaranty Inc.
1633 Broadway
New York, NY 10019
Attention: Managing Director – Municipal Surveillance
Re: Policy No. _____
Telephone: (212) 974-0100

Email: munidisclosure@agltd.com

In each case in which the notice or other communication refers to a claim on the Insurance Policy or an event of default, such notice or other communication shall be marked "URGENT MATERIAL ENCLOSED" and a copy shall also be sent to the attention of the General Counsel at the above address and at generalcounsel@agltd.com.

(u) The Insurer shall be provided with the following information by the Issuer or the Paying Agent, as the case may be:

1. To the extent not otherwise filed with the Municipal Securities Rulemaking Board's EMMA system, annual audited financial statements within the filing deadline specified in the Issuer's continuing disclosure agreement, covenant or undertaking with respect to the Bonds (together with a certification of the Issuer that it is not aware of any default under the Resolution), and, upon request, the Issuer's annual budget within thirty (30) days after the approval thereof together with such other information, data or reports as the Insurer shall reasonably request from time to time;

2. Notice of any draw upon the Reserve Account within two (2) Business Days after knowledge thereof other than (i) withdrawals of amounts in excess of the required amount and (ii) withdrawals in connection with a refunding of Bonds and any additional Parity Bonds secured by the Reserve Account;

3. Notice of any default under the Resolution known to the Paying Agent or the Issuer within five (5) Business Days after knowledge thereof;

4. Prior notice of the advance refunding or redemption of any of the Insured Bonds, including the principal amount, maturities and CUSIP numbers thereof;

5. Notice of the resignation or removal of the Paying Agent and Bond Registrar and the appointment of, and acceptance of duties by, any successor thereto;

6. Notice of the commencement of any Insolvency Proceeding (as defined in subsection [(c)] above);

7. Notice of the making of any claim in connection with any Insolvency Proceeding seeking the avoidance as a preferential transfer of any payment of principal of, or interest on, the Insured Bonds;

8. A full original transcript of all proceedings relating to the execution of any amendment, supplement, or waiver to the Related Documents;

9. All reports, notices and correspondence to be delivered to Owners under the terms of the Related Documents; and

10. To the extent not otherwise filed with the Municipal Securities Rulemaking Board's EMMA system, all information required to be furnished pursuant to a continuing disclosure agreement, covenant or undertaking with respect to the Bonds.

(v) The Insurer shall have the right to receive such additional information as it may reasonably request.

(w) The Issuer will permit the Insurer to discuss the affairs, finances and accounts of the Issuer or any information the Insurer may reasonably request regarding the security for the Bonds with appropriate officers of the Issuer and will use commercially reasonable efforts to enable the Insurer to have access to the facilities, books and records of the Issuer on any Business Day upon reasonable prior notice.

(x) The Issuer shall notify the Insurer of any known failure of the Issuer to provide notices, certificates and other information under the Related Documents that are required to be delivered to the Owners of the Bonds.

(y) Notwithstanding satisfaction of the other conditions to the issuance of additional Parity Bonds set forth in the Resolution, no such issuance may occur (1) if default exists unless such default shall be cured upon such issuance and (2) unless the Reserve Account is fully-funded at the required amount (including the proposed issue) upon the issuance of such additional Parity Bonds, in either case unless otherwise permitted by the Insurer.

(z) In determining whether any amendment, consent, waiver or other action to be taken, or any failure to take action, under the Resolution would adversely affect the security for the Bonds or the rights of the Owners, the effect of any such amendment, consent, waiver, action or inaction shall be considered as if there were no Insurance Policy.

(aa) No contract shall be entered into or any action taken by which the rights of the Insurer or security for or sources of payment of the Insured Bonds may be impaired or prejudiced in any material respect except upon obtaining the prior written consent of the Insurer.

The Issuer shall not enter into any interest rate exchange agreement or any other interest rate maintenance agreement secured by and payable from the Net Revenues without the prior written consent of the Insurer.

FAIRMONT

**Fairmont Public Utilities Commission**
**October 6, 2026**

**Agenda Item: 8.2**

**From**: Julie Zarling, Assistant Finance Director
**To**: Public Utilities Commission

**Subject**: Change of Member Representative to SMMPA – Resolution 2026-02

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**Policy/Action Requested**:
**Vote Required**: _x_ Simple Majority _____ Roll Call

**Recommendation**: Approval

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**Overview**:
Staff is asking that Julie Zarling be named as the Member Representative to SMMPA for the City of Fairmont replacing Miles Heide, and Wade Williams be names as the Alternate Member Representative replacing Julie Zarling.

**Budget Impact**: N/A

**Attachments**: Resolution No. 2026-02 Change of Member Representative to SMMPA

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PUC Action: _____ Date: _____

Fairmont Public Utilities Commission
Resolution No. 2026-02

State of Minnesota)
County of Martin )
City of Fairmont

# RESOLUTION NAMING MEMBER REPRESENTATIVE TO SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY

WHEREAS, the Fairmont Public Utilities Commission has previously designated a representative to the Southern Minnesota Municipal Power Agency; and

WHEREAS, it is the present desire of the Commission to change the representative status effective October 6, 2026.

NOW, THEREFORE, BE IT RESOLVED, that Julie Zarling, Assistant Finance Director, be hereby designated to serve as the City's Representative of the Southern Minnesota Municipal Power Agency, and Wade Williams, Electric Superintendent, as the City's Alternate Representative.

PASSED, APPROVED AND ADOPTED this 6th day of October 2026.

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Hubble Werre, Chairman

Attest:

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Perry Struss, Secretary